

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2021**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

| May New Listings | 2021 | 2020 | % Chg | Current Listings | Avg DOM |
|-------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential | 404 | 483 | -16.4% | Residential | 273 68 |
| Multi-Family | 6 | 3 | 100.0% | Multi-Family | 7 38 |
| Vacant Land | 34 | 37 | -8.1% | Vacant Land | 231 409 |
| YTD New Listings | | | | Total | 511 |
| Residential | 1,554 | 1,695 | -8.3% | | |
| Multi-Family | 24 | 18 | 33.3% | | |
| Vacant Land | 212 | 246 | -13.8% | | |

Months of Inventory of Homes Based on Pending Sales .8

| May CLOSED Sales | 2021 | | | 2020 | | | | |
|-------------------------|--------------|--------------|--------------------|---------------|----------------|--------------|-------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 332 | 93.0% | 120,618,191 | 151.7% | 21 | 172 | 47,923,889 | 45 |
| Multi-Family | 5 | .0% | 1,637,000 | .0% | 50 | 0 | 0 | 0 |
| Vacant Land | 27 | 42.1% | 3,171,090 | 138.0% | 81 | 19 | 1,332,163 | 236 |
| Total All Sales | 364 | 90.6% | 125,426,281 | 154.6% | | 191 | 49,256,052 | |

| Year-to-Date CLOSED Sales | 2021 | | | 2020 | | |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 1,305 | 12.1% | 446,769,140 | 38.5% | 1,164 | 322,623,338 |
| Multi-Family | 16 | 33.3% | 6,426,950 | 71.8% | 12 | 3,740,400 |
| Vacant Land | 139 | 75.9% | 18,811,167 | 197.6% | 79 | 6,321,462 |
| Total All Sales | 1,460 | 16.3% | 472,007,257 | 41.9% | 1,255 | 332,685,200 |

| Stats based on CLOSED Sales | May | | | YEAR-TO-DATE | | |
|------------------------------------|-------------|-------------|--------------|---------------------|-------------|--------------|
| | 2021 | 2020 | % Chg | 2021 | 2020 | % Chg |
| Avg Home Sale | 363,308 | 278,627 | 30.4% | 342,352 | 277,168 | 23.5% |
| Avg Sale Overall | 344,578 | 257,885 | 33.6% | 323,293 | 265,088 | 22.0% |

May Pending Sales

| | | | 2021 | | | 2020 | | |
|-----------------|-------|--------|-------------|--------|---------|-------|-------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 328 | -17.0% | 115,262,272 | -3.0% | 12 | 395 | 118,824,138 | 38 |
| Multi-Family | 3 | 50.0% | 711,900 | 22.8% | 9 | 2 | 579,800 | 26 |
| Vacant Land | 42 | 55.6% | 7,517,800 | 143.1% | 84 | 27 | 3,092,500 | 218 |
| Total All Sales | 373 | -12.0% | 123,491,972 | .8% | | 424 | 122,496,438 | |

Year-to-Date PENDING Sales

| | | | 2021 | | 2020 | |
|-----------------|-------|--------|-------------|--------|-------|-------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 1,501 | 4.5% | 522,304,563 | 29.7% | 1,436 | 402,636,355 |
| Multi-Family | 22 | 100.0% | 8,191,822 | 150.0% | 11 | 3,276,200 |
| Vacant Land | 169 | 43.2% | 27,583,750 | 101.9% | 118 | 13,659,400 |
| Total All Sales | 1,692 | 8.1% | 558,080,135 | 33.0% | 1,565 | 419,571,955 |

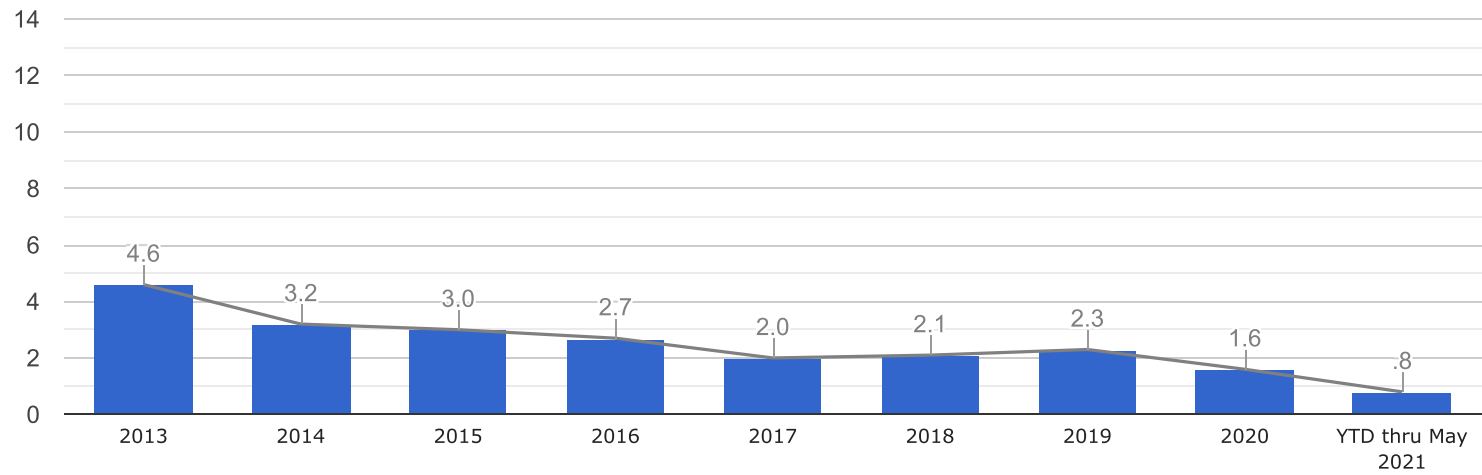
Stats based on PENDING Sales

| | May | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2021 | 2020 | % Chg | 2021 | 2020 | % Chg |
| Avg Home Sale | 351,409 | 300,821 | 16.8% | 347,971 | 280,387 | 24.1% |
| Avg Sale Overall | 331,078 | 288,907 | 14.6% | 329,835 | 268,097 | 23.0% |

2021 Sales of Residential Single Family Homes by Price Class

| | May | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 1 | .1 | 1 | .1 |
| 50,000 to 59,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 60,000 to 69,999 | 1 | .3 | 1 | .3 | 3 | .2 | 2 | .1 |
| 70,000 to 79,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .1 |
| 80,000 to 89,999 | 0 | .0 | 0 | .0 | 1 | .1 | 1 | .1 |
| 90,000 to 99,999 | 0 | .0 | 0 | .0 | 3 | .2 | 1 | .1 |
| 100,000 to 119,999 | 1 | .3 | 1 | .3 | 5 | .4 | 9 | .6 |
| 120,000 to 139,999 | 5 | 1.5 | 7 | 2.1 | 22 | 1.7 | 24 | 1.6 |
| 140,000 to 159,999 | 4 | 1.2 | 9 | 2.7 | 42 | 3.2 | 46 | 3.1 |
| 160,000 to 179,999 | 10 | 3.0 | 11 | 3.4 | 60 | 4.6 | 65 | 4.3 |
| 180,000 to 199,999 | 16 | 4.8 | 28 | 8.5 | 64 | 4.9 | 107 | 7.1 |
| 200,000 to 249,999 | 50 | 15.1 | 61 | 18.6 | 234 | 17.9 | 279 | 18.6 |
| 250,000 to 299,999 | 79 | 23.8 | 62 | 18.9 | 266 | 20.4 | 300 | 20.0 |
| 300,000 to 399,999 | 88 | 26.5 | 72 | 22.0 | 336 | 25.7 | 352 | 23.5 |
| 400,000 to 499,999 | 28 | 8.4 | 31 | 9.5 | 131 | 10.0 | 142 | 9.5 |
| 500,000 to 599,999 | 15 | 4.5 | 20 | 6.1 | 45 | 3.4 | 63 | 4.2 |
| 600,000 to 699,999 | 15 | 4.5 | 7 | 2.1 | 26 | 2.0 | 29 | 1.9 |
| 700,000 to 799,999 | 7 | 2.1 | 8 | 2.4 | 19 | 1.5 | 26 | 1.7 |
| 800,000 to 899,999 | 1 | .3 | 3 | .9 | 10 | .8 | 15 | 1.0 |
| 900,000 to 999,999 | 4 | 1.2 | 0 | .0 | 8 | .6 | 3 | .2 |
| 1,000,000 or over | 8 | 2.4 | 7 | 2.1 | 29 | 2.2 | 35 | 2.3 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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