

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
June 2021**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>June New Listings</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,353	1,497	-9.6%	Residential	735	45
Multi-Family	57	46	23.9%	Multi-Family	40	42
Vacant Land	97	131	-26.0%	Vacant Land	491	321
<b>YTD New Listings</b>				<b>Total</b>	<b>1,266</b>	
Residential	6,309	6,497	-2.9%			
Multi-Family	248	180	37.8%			
Vacant Land	521	590	-11.7%			

Months of Inventory of Homes Based on Pending Sales .6

<b>June CLOSED Sales</b>	<b>2021</b>			<b>2020</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,209	6.8%	390,210,670	27.6%	12	1,132	305,689,311	28
Multi-Family	37	76.2%	9,489,150	120.5%	15	21	4,303,089	34
Vacant Land	63	61.5%	9,020,496	144.6%	96	39	3,688,340	144
<b>Total All Sales</b>	<b>1,309</b>	<b>9.8%</b>	<b>408,720,316</b>	<b>30.3%</b>		<b>1,192</b>	<b>313,680,740</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2021</b>			<b>2020</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	5,315	14.0%	1,586,876,754	34.9%	4,663	1,176,528,224
Multi-Family	198	63.6%	49,274,563	93.0%	121	25,537,125
Vacant Land	340	52.5%	47,084,232	98.7%	223	23,694,412
<b>Total All Sales</b>	<b>5,853</b>	<b>16.9%</b>	<b>1,683,235,549</b>	<b>37.3%</b>	<b>5,007</b>	<b>1,225,759,761</b>

**Stats based on CLOSED Sales**

	<b>June</b>			<b>YEAR-TO-DATE</b>		
	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>
Avg Home Sale	322,755	270,044	19.5%	298,566	252,311	18.3%
Avg Sale Overall	312,239	263,155	18.7%	287,585	244,809	17.5%

**June Pending Sales**

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,227	-17.7%	356,843,247	-13.0%	10	1,491	409,984,449	26
Multi-Family	44	29.4%	12,743,295	84.0%	16	34	6,926,300	20
Vacant Land	67	-10.7%	8,972,520	19.6%	119	75	7,502,900	102
<b>Total All Sales</b>	<b>1,338</b>	<b>-16.4%</b>	<b>378,559,062</b>	<b>-10.8%</b>		<b>1,600</b>	<b>424,413,649</b>	

**Year-to-Date PENDING Sales**

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	6,117	1.0%	1,798,995,993	6,056	1,570,807,510
Multi-Family	223	46.7%	57,037,794	152	31,826,200
Vacant Land	409	16.9%	55,925,703	350	36,966,100
<b>Total All Sales</b>	<b>6,749</b>	<b>2.9%</b>	<b>1,911,959,490</b>	<b>6,558</b>	<b>1,639,599,810</b>

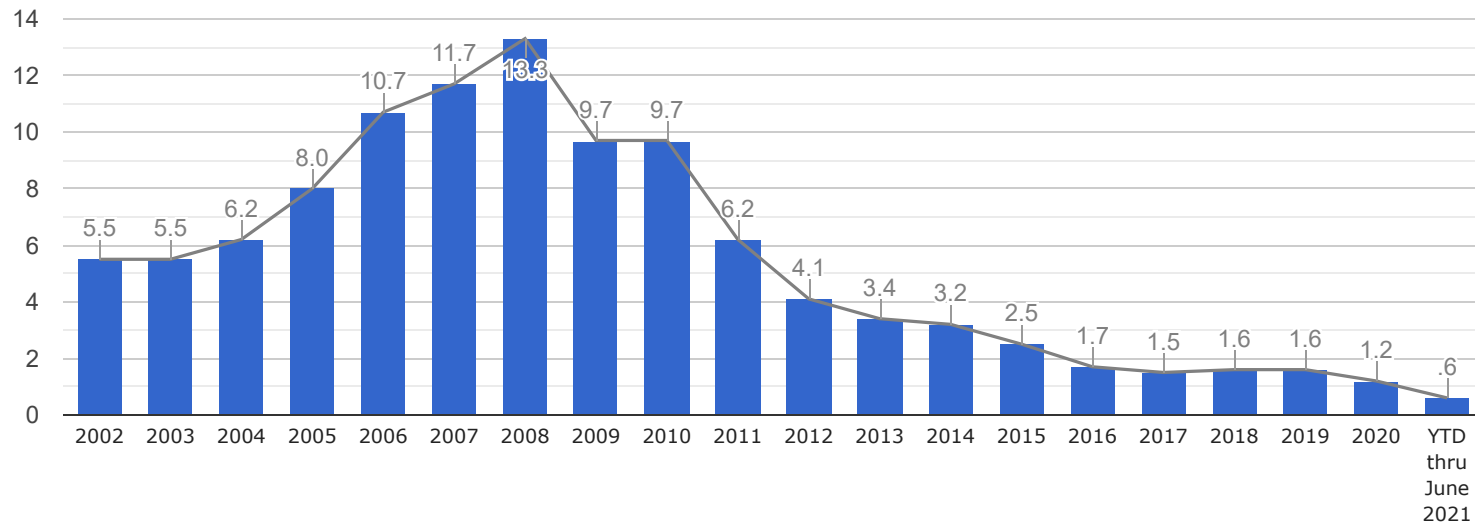
**Stats based on PENDING Sales**

	June			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	290,826	274,973	5.8%	294,098	259,380	13.4%
Avg Sale Overall	282,929	265,259	6.7%	283,295	250,015	13.3%

**2021 Sales of Residential Single Family Homes by Price Class**

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	1	.0	2	.0
20,000 to 29,999	0	.0	1	.1	1	.0	1	.0
30,000 to 39,999	0	.0	1	.1	2	.0	6	.1
40,000 to 49,999	0	.0	1	.1	6	.1	9	.1
50,000 to 59,999	3	.2	2	.2	7	.1	9	.1
60,000 to 69,999	0	.0	3	.2	2	.0	10	.2
70,000 to 79,999	0	.0	2	.2	10	.2	12	.2
80,000 to 89,999	1	.1	3	.2	31	.6	30	.5
90,000 to 99,999	3	.2	3	.2	28	.5	33	.5
100,000 to 119,999	16	1.3	15	1.2	76	1.4	96	1.6
120,000 to 139,999	24	2.0	44	3.6	154	2.9	234	3.8
140,000 to 159,999	31	2.6	77	6.3	246	4.6	413	6.8
160,000 to 179,999	72	6.0	106	8.6	387	7.3	528	8.6
180,000 to 199,999	63	5.2	107	8.7	382	7.2	526	8.6
200,000 to 249,999	224	18.5	251	20.5	1,048	19.7	1,167	19.1
250,000 to 299,999	237	19.6	230	18.7	950	17.9	1,035	16.9
300,000 to 399,999	302	25.0	224	18.3	1,093	20.6	1,103	18.0
400,000 to 499,999	104	8.6	76	6.2	439	8.3	436	7.1
500,000 to 599,999	52	4.3	25	2.0	196	3.7	187	3.1
600,000 to 699,999	32	2.6	18	1.5	101	1.9	100	1.6
700,000 to 799,999	17	1.4	16	1.3	62	1.2	77	1.3
800,000 to 899,999	11	.9	10	.8	31	.6	25	.4
900,000 to 999,999	3	.2	5	.4	21	.4	21	.3
1,000,000 or over	14	1.2	6	.5	42	.8	57	.9

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2021 MLS Exchange, Inc. All rights reserved.