

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

June New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	1,071	1,176	-8.9%	Residential	564	44
Multi-Family	52	42	23.8%	Multi-Family	38	41
Vacant Land	62	84	-26.2%	Vacant Land	334	284
YTD New Listings				Total	936	
Residential	5,002	5,128	-2.5%			
Multi-Family	231	164	40.9%			
Vacant Land	366	376	-2.7%			

Months of Inventory of Homes Based on Pending Sales .6

June CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	984	9.6%	322,247,017	29.5%	12	898	248,835,539	26
Multi-Family	35	94.4%	8,969,150	130.8%	14	18	3,886,200	28
Vacant Land	36	56.5%	5,176,696	183.2%	69	23	1,827,900	114
Total All Sales	1,055	12.4%	336,392,863	32.2%		939	254,549,639	

Year-to-Date CLOSED Sales	2021				2020	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,254	15.7%	1,294,478,958	36.8%	3,678	946,078,217
Multi-Family	183	69.4%	46,268,018	94.7%	108	23,763,479
Vacant Land	199	59.2%	28,196,230	97.4%	125	14,280,572
Total All Sales	4,636	18.5%	1,368,943,206	39.1%	3,911	984,122,268

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	327,487	277,100	18.2%	304,297	257,226	18.3%
Avg Sale Overall	318,856	271,086	17.6%	295,285	251,629	17.3%

June Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	956	-16.6%	280,299,297	-12.6%	10	1,146	320,818,775	25
Multi-Family	41	46.4%	12,098,395	104.2%	14	28	5,923,600	22
Vacant Land	48	6.7%	7,006,920	53.5%	94	45	4,565,100	104
Total All Sales	1,045	-14.3%	299,404,612	-9.6%		1,219	331,307,475	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	4,822	3.0%	1,444,036,903	4,682	1,239,308,191
Multi-Family	209	57.1%	54,525,494	133	28,874,600
Vacant Land	277	45.8%	41,088,204	190	21,546,310
Total All Sales	5,308	6.1%	1,539,650,601	5,005	1,289,729,101

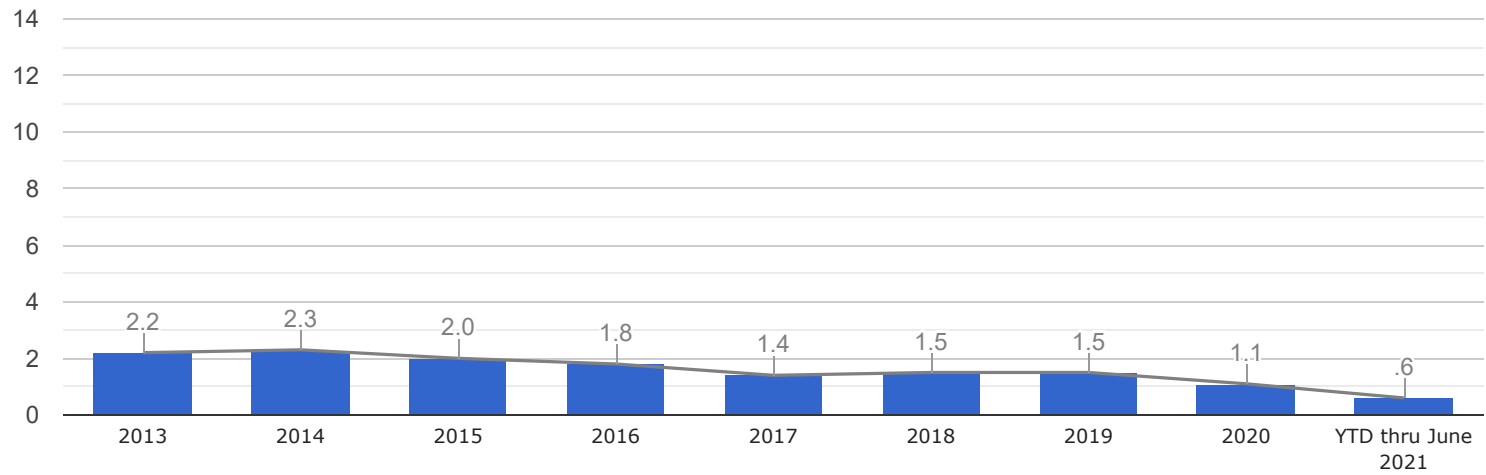
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	293,200	279,947	4.7%	299,468	264,696	13.1%
Avg Sale Overall	286,512	271,786	5.4%	290,062	257,688	12.6%

2021 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	1	.0	2	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.1	0	.0	2	.0
40,000 to 49,999	0	.0	0	.0	1	.0	2	.0
50,000 to 59,999	3	.3	1	.1	5	.1	5	.1
60,000 to 69,999	0	.0	1	.1	1	.0	4	.1
70,000 to 79,999	0	.0	2	.2	6	.1	9	.2
80,000 to 89,999	1	.1	3	.3	20	.5	18	.4
90,000 to 99,999	2	.2	2	.2	16	.4	19	.4
100,000 to 119,999	11	1.1	12	1.3	46	1.1	64	1.3
120,000 to 139,999	19	1.9	28	2.9	112	2.6	162	3.4
140,000 to 159,999	25	2.5	64	6.7	185	4.3	324	6.7
160,000 to 179,999	56	5.7	87	9.1	316	7.4	445	9.2
180,000 to 199,999	53	5.4	85	8.9	326	7.7	436	9.0
200,000 to 249,999	191	19.4	210	22.0	868	20.4	945	19.6
250,000 to 299,999	187	19.0	174	18.2	744	17.5	788	16.3
300,000 to 399,999	239	24.3	159	16.6	848	19.9	837	17.4
400,000 to 499,999	84	8.5	58	6.1	357	8.4	355	7.4
500,000 to 599,999	44	4.5	20	2.1	173	4.1	162	3.4
600,000 to 699,999	25	2.5	15	1.6	83	2.0	83	1.7
700,000 to 799,999	16	1.6	15	1.6	58	1.4	69	1.4
800,000 to 899,999	11	1.1	8	.8	29	.7	19	.4
900,000 to 999,999	3	.3	4	.4	20	.5	20	.4
1,000,000 or over	14	1.4	6	.6	39	.9	52	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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