

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2021

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

July New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	1,338	1,527	-12.4%	Residential	755	52
Multi-Family	46	55	-16.4%	Multi-Family	42	49
Vacant Land	85	111	-23.4%	Vacant Land	472	334
YTD New Listings				Total	1,269	
Residential	7,647	8,024	-4.7%			
Multi-Family	294	235	25.1%			
Vacant Land	606	701	-13.6%			

Months of Inventory of Homes Based on Pending Sales .7

July CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,141	-18.5%	354,623,417	-11.5%	12	1,400	400,572,500	23
Multi-Family	32	-3.0%	9,975,914	18.3%	14	33	8,436,100	23
Vacant Land	56	1.8%	8,527,233	91.5%	78	55	4,452,470	107
Total All Sales	1,229	-17.4%	373,126,564	-9.8%		1,488	413,461,070	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,456	6.5%	1,941,500,171	23.1%	6,063	1,577,100,724
Multi-Family	230	49.4%	59,250,477	74.4%	154	33,973,225
Vacant Land	396	42.4%	55,611,465	97.6%	278	28,146,882
Total All Sales	7,082	9.0%	2,056,362,113	25.4%	6,495	1,639,220,831

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	310,801	286,123	8.6%	300,728	260,119	15.6%
Avg Sale Overall	303,602	277,864	9.3%	290,365	252,382	15.0%

July Pending Sales

			2021			2020		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,145	-17.0%	343,255,785	-8.0%	11	1,379	373,090,959	22
Multi-Family	40	-14.9%	9,970,000	-13.6%	13	47	11,543,200	33
Vacant Land	81	5.2%	10,046,133	23.0%	108	77	8,167,758	121
Total All Sales	1,266	-15.8%	363,271,918	-7.5%		1,503	392,801,917	

Year-to-Date PENDING Sales

			2021		2020	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,262	-2.3%	2,142,251,778	10.2%	7,435	1,943,898,469
Multi-Family	263	32.2%	67,007,794	54.5%	199	43,369,400
Vacant Land	490	14.8%	65,971,836	46.2%	427	45,133,858
Total All Sales	8,015	-.6%	2,275,231,408	11.9%	8,061	2,032,401,727

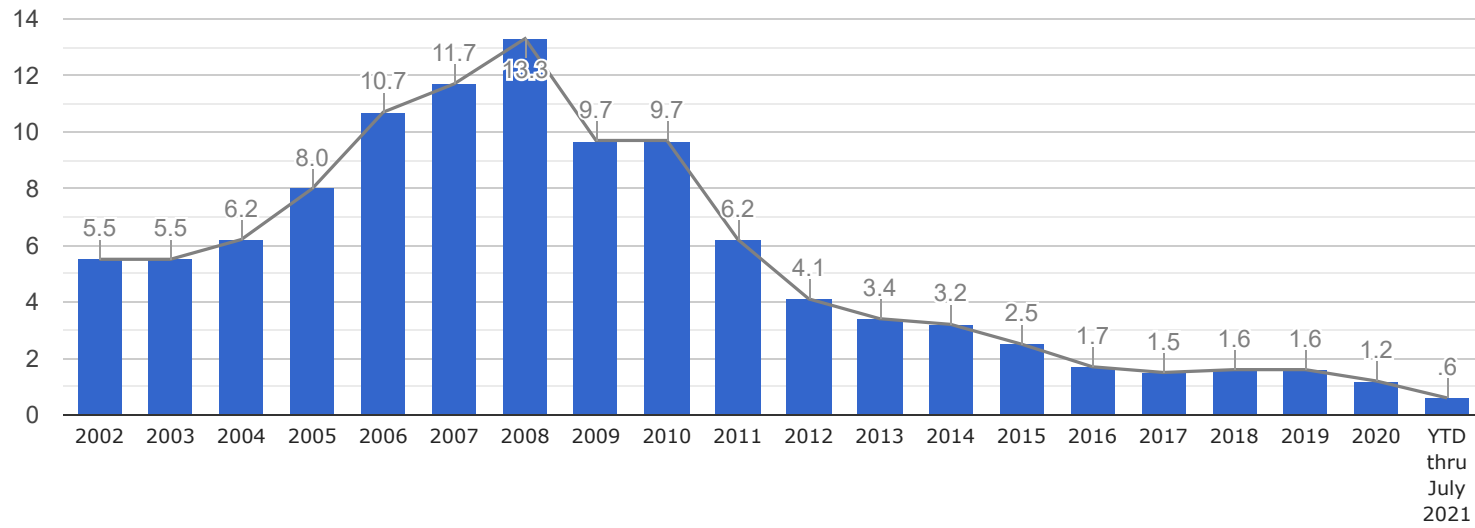
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	299,787	270,552	10.8%	294,995	261,452	12.8%
Avg Sale Overall	286,945	261,345	9.8%	283,872	252,128	12.6%

2021 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	2	.0	3	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	2	.2	0	.0	4	.1	6	.1
40,000 to 49,999	1	.1	1	.1	7	.1	10	.1
50,000 to 59,999	2	.2	0	.0	9	.1	9	.1
60,000 to 69,999	2	.2	3	.3	4	.1	13	.2
70,000 to 79,999	2	.2	3	.3	12	.2	15	.2
80,000 to 89,999	3	.3	4	.3	34	.5	34	.5
90,000 to 99,999	1	.1	7	.6	29	.4	40	.6
100,000 to 119,999	8	.7	16	1.4	84	1.3	112	1.5
120,000 to 139,999	25	2.2	35	3.1	179	2.8	269	3.7
140,000 to 159,999	45	3.9	60	5.2	291	4.5	473	6.5
160,000 to 179,999	69	6.0	113	9.9	456	7.1	641	8.8
180,000 to 199,999	71	6.2	109	9.5	453	7.0	635	8.7
200,000 to 249,999	217	19.0	205	17.9	1,265	19.6	1,372	18.9
250,000 to 299,999	216	18.9	197	17.2	1,166	18.1	1,232	17.0
300,000 to 399,999	292	25.6	219	19.1	1,385	21.5	1,322	18.2
400,000 to 499,999	76	6.7	87	7.6	515	8.0	523	7.2
500,000 to 599,999	47	4.1	34	3.0	243	3.8	221	3.0
600,000 to 699,999	21	1.8	18	1.6	122	1.9	118	1.6
700,000 to 799,999	14	1.2	12	1.0	76	1.2	89	1.2
800,000 to 899,999	10	.9	9	.8	41	.6	34	.5
900,000 to 999,999	5	.4	2	.2	26	.4	23	.3
1,000,000 or over	11	1.0	10	.9	53	.8	67	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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