

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**July 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>July New Listings</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,041	1,211	-14.0%	Residential	552	53
Multi-Family	40	51	-21.6%	Multi-Family	37	50
Vacant Land	43	63	-31.7%	Vacant Land	314	307
<b>YTD New Listings</b>				<b>Total</b>	<b>903</b>	
Residential	6,043	6,339	-4.7%			
Multi-Family	271	215	26.0%			
Vacant Land	409	439	-6.8%			

Months of Inventory of Homes Based on Pending Sales .6

<b>July CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2021 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2020 Units</b>	<b>2020 Volume</b>	<b>Avg DOM</b>
Residential	897	-17.5%	284,843,271	-10.3%	11	1,087	317,536,701	21
Multi-Family	30	-3.2%	9,542,414	20.4%	12	31	7,926,200	23
Vacant Land	31	3.3%	5,052,760	68.7%	114	30	2,994,400	93
<b>Total All Sales</b>	<b>958</b>	<b>-16.6%</b>	<b>299,438,445</b>	<b>-8.8%</b>		<b>1,148</b>	<b>328,457,301</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2021 Volume</b>	<b>% Chg</b>	<b>2020 Units</b>	<b>2020 Volume</b>
Residential	5,151	8.1%	1,579,322,229	25.0%	4,765	1,263,614,918
Multi-Family	213	53.2%	55,810,432	76.1%	139	31,689,679
Vacant Land	230	48.4%	33,248,990	92.5%	155	17,274,972
<b>Total All Sales</b>	<b>5,594</b>	<b>10.6%</b>	<b>1,668,381,651</b>	<b>27.1%</b>	<b>5,059</b>	<b>1,312,579,569</b>

<b>Stats based on CLOSED Sales</b>	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>
Avg Home Sale	317,551	292,122	8.7%	306,605	265,187	15.6%
Avg Sale Overall	312,566	286,113	9.2%	298,245	259,454	15.0%

**July Pending Sales**

	2021			2020		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	905	-15.6%	279,826,384	-5.4%	11	1,072
Multi-Family	36	-18.2%	9,081,100	-18.7%	12	44
Vacant Land	46	-6.1%	5,945,360	11.1%	143	49
Total All Sales	987	-15.3%	294,852,844	-5.6%		1,165

**Year-to-Date PENDING Sales**

	2021			2020	
	Units	% Chg	Volume	% Chg	Volume
Residential	5,727	-.5%	1,723,863,287	12.3%	1,535,097,302
Multi-Family	245	38.4%	63,606,594	58.8%	40,044,000
Vacant Land	323	35.1%	47,033,564	74.9%	26,897,523
Total All Sales	6,295	2.0%	1,834,503,445	14.5%	1,602,038,825

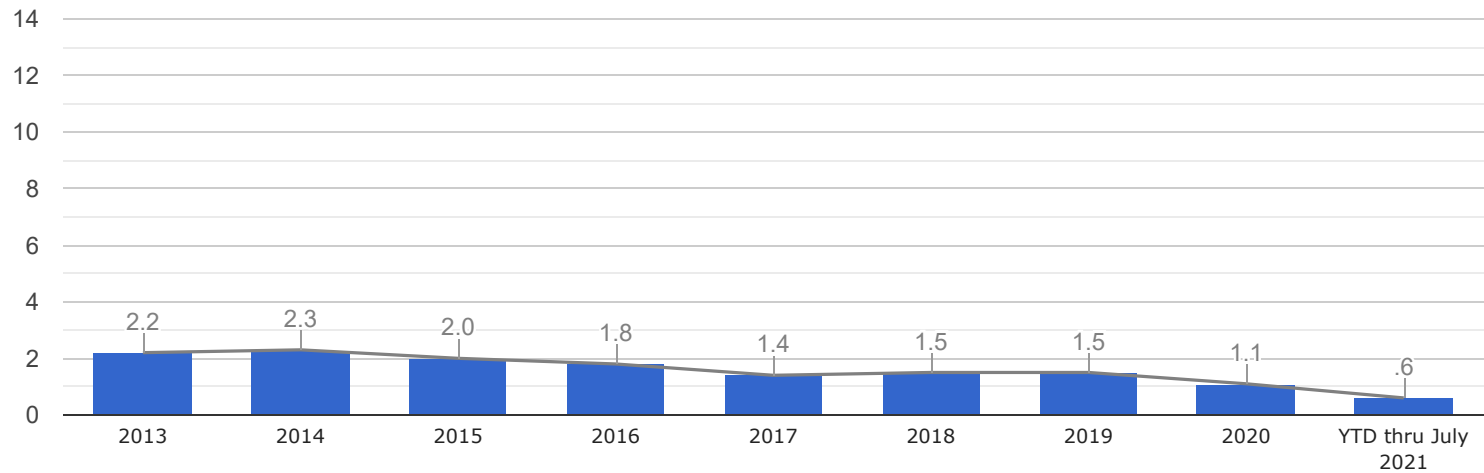
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	309,200	275,923	12.1%	301,006	266,788	12.8%
Avg Sale Overall	298,736	268,077	11.4%	291,422	259,650	12.2%

# **2021 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	1	.0	3	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	.1	0	.0	1	.0	2	.0
40,000 to 49,999	0	.0	0	.0	1	.0	2	.0
50,000 to 59,999	1	.1	0	.0	6	.1	5	.1
60,000 to 69,999	1	.1	3	.3	2	.0	7	.1
70,000 to 79,999	2	.2	0	.0	8	.2	9	.2
80,000 to 89,999	3	.3	3	.3	23	.4	21	.4
90,000 to 99,999	1	.1	5	.6	17	.3	24	.4
100,000 to 119,999	7	.8	8	.9	53	1.0	72	1.3
120,000 to 139,999	12	1.3	21	2.3	124	2.4	183	3.2
140,000 to 159,999	33	3.7	46	5.1	218	4.2	370	6.5
160,000 to 179,999	51	5.7	90	9.9	367	7.1	535	9.3
180,000 to 199,999	55	6.1	85	9.4	381	7.4	521	9.1
200,000 to 249,999	186	20.7	171	18.9	1,054	20.5	1,116	19.5
250,000 to 299,999	170	19.0	155	17.1	914	17.7	943	16.5
300,000 to 399,999	220	24.5	172	19.0	1,068	20.7	1,009	17.6
400,000 to 499,999	60	6.7	68	7.5	417	8.1	423	7.4
500,000 to 599,999	39	4.3	29	3.2	212	4.1	191	3.3
600,000 to 699,999	20	2.2	17	1.9	103	2.0	100	1.7
700,000 to 799,999	14	1.6	12	1.3	72	1.4	81	1.4
800,000 to 899,999	6	.7	7	.8	35	.7	26	.5
900,000 to 999,999	4	.4	2	.2	24	.5	22	.4
1,000,000 or over	11	1.2	10	1.1	50	1.0	62	1.1

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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