

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2021**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

July New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	94	101	-6.9%	Residential	92 57
Multi-Family	2	4	-50.0%	Multi-Family	3 69
Vacant Land	14	37	-62.2%	Vacant Land	84 284
YTD New Listings				Total	179
Residential	549	497	10.5%		
Multi-Family	15	17	-11.8%		
Vacant Land	121	133	-9.0%		

Months of Inventory of Homes Based on Pending Sales 1.1

July CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	77	-18.9%	16,287,450	-3.3%	16	95	16,339,039	41
Multi-Family	1	-50.0%	189,000	-33.6%	0	2	284,600	47
Vacant Land	16	-11.1%	964,300	20.4%	141	18	800,700	172
Total All Sales	94	-18.3%	17,440,750	.1%		115	17,424,339	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	451	18.7%	90,211,487	43.4%	380	62,927,873
Multi-Family	7	.0%	1,742,100	63.4%	7	1,066,400
Vacant Land	97	56.5%	8,552,216	101.4%	62	4,246,248
Total All Sales	555	23.6%	100,505,803	47.3%	449	68,240,521

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	211,525	171,990	23.0%	200,025	165,600	20.8%
Avg Sale Overall	185,540	151,516	22.5%	181,092	151,983	19.2%

July Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	82	-24.1%	18,380,301	-1.6%	15	108	18,670,978	32
Multi-Family	3	200.0%	593,900	465.6%	17	1	105,000	2
Vacant Land	7	-66.7%	262,300	-77.9%	42	21	1,186,800	231
Total All Sales	92	-29.2%	19,236,501	-3.6%		130	19,962,778	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	526	6.0%	107,652,673	496	87,565,805
Multi-Family	11	22.2%	3,066,800	9	1,242,300
Vacant Land	99	28.6%	8,743,645	77	5,477,141
Total All Sales	636	9.3%	119,463,118	582	94,285,246

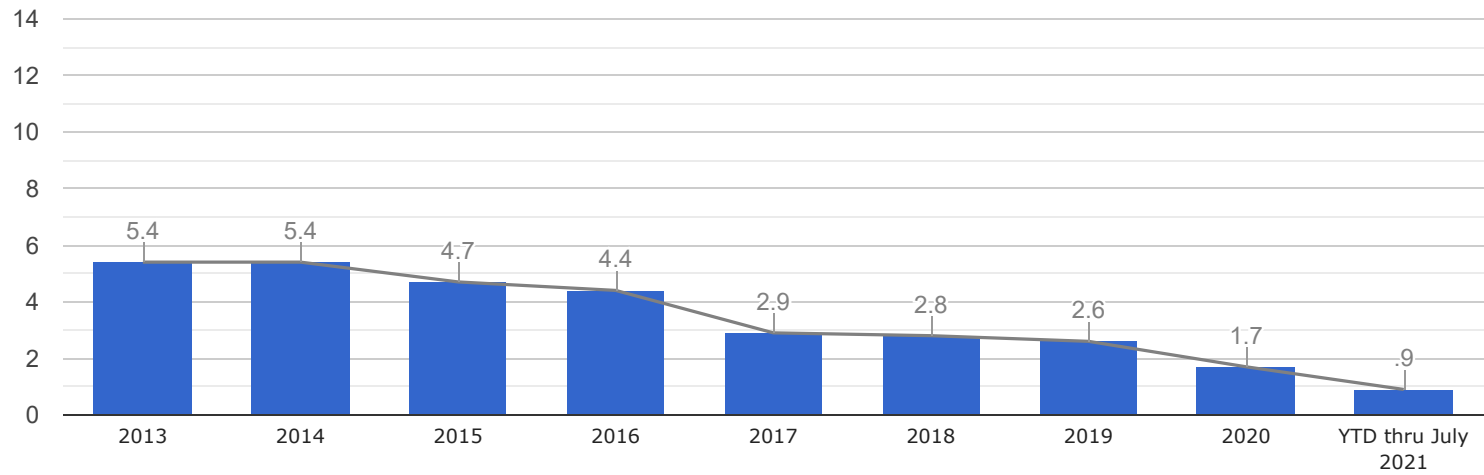
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	224,150	172,879	29.7%	204,663	176,544	15.9%
Avg Sale Overall	209,092	153,560	36.2%	187,835	162,002	15.9%

2021 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.2	0	.0	1	.2
20,000 to 29,999	0	.0	0	.0	4	.9	5	1.0
30,000 to 39,999	0	.0	0	.0	0	.0	1	.2
40,000 to 49,999	0	.0	0	.0	4	.9	1	.2
50,000 to 59,999	2	2.6	1	1.2	6	1.3	9	1.7
60,000 to 69,999	1	1.3	1	1.2	7	1.6	6	1.1
70,000 to 79,999	0	.0	0	.0	6	1.3	9	1.7
80,000 to 89,999	1	1.3	0	.0	10	2.2	6	1.1
90,000 to 99,999	0	.0	1	1.2	8	1.8	26	4.9
100,000 to 119,999	6	7.8	7	8.5	35	7.8	27	5.1
120,000 to 139,999	6	7.8	11	13.4	45	10.0	62	11.8
140,000 to 159,999	10	13.0	4	4.9	56	12.4	51	9.7
160,000 to 179,999	9	11.7	12	14.6	40	8.9	59	11.2
180,000 to 199,999	3	3.9	11	13.4	41	9.1	49	9.3
200,000 to 249,999	16	20.8	9	11.0	78	17.3	80	15.2
250,000 to 299,999	11	14.3	8	9.8	57	12.6	67	12.7
300,000 to 399,999	8	10.4	12	14.6	34	7.5	45	8.6
400,000 to 499,999	3	3.9	2	2.4	12	2.7	14	2.7
500,000 to 599,999	1	1.3	1	1.2	4	.9	3	.6
600,000 to 699,999	0	.0	0	.0	2	.4	3	.6
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	2	.4	1	.2
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	1.2	0	.0	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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