## Grand Rapids Association of REALTORS® Comparative Activity Report July 2021

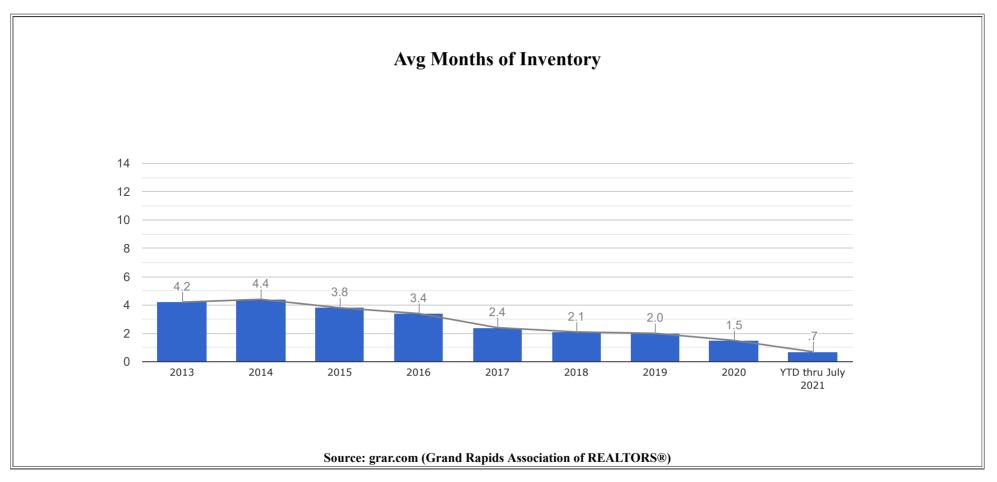
Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

| July New Listings           | 2021  | 2020   | % Chg    | Curre              | nt Listings      |              |             | Avg DOM             |         |
|-----------------------------|-------|--------|----------|--------------------|------------------|--------------|-------------|---------------------|---------|
| Residential                 | 300   | 341    | -12.0%   | Reside             | ential           |              | 217         | 53                  |         |
| Multi-Family                | 8     | 15     | -46.7%   | Multi-             | Family           |              | 17          | 79                  |         |
| Vacant Land                 | 45    | 40     | 12.5%    | Vacan              | t Land           |              | 282         | 520                 |         |
| YTD New Listings            |       |        |          | Total              |                  |              | 516         |                     |         |
| Residential                 | 1,749 | 1,606  | 8.9%     |                    |                  |              |             |                     |         |
| Multi-Family                | 67    | 56     | 19.6%    |                    |                  |              |             |                     |         |
| Vacant Land                 | 261   | 251    | 4.0%     |                    |                  |              |             |                     |         |
|                             |       |        |          | Month              | s of Inventory o | of Homes Bas | sed on Pend | ling Sales .8       |         |
| July CLOSED Sales           |       |        | 2021     |                    |                  |              |             | 2020                |         |
|                             | Units | % Chg  | Volu     | me % Chg           | Avg DOM          |              | Units       | Volume              | Avg DOM |
| Residential                 | 267   | -4.6%  | 60,352,  | 742 <b>16.1%</b>   | 10               |              | 280         | 51,985,240          | 36      |
| Multi-Family                | 9     | .0%    | 1,164,   | 000 -25.3%         | 40               |              | 9           | 1,557,300           | 33      |
| Vacant Land                 | 26    | -10.3% | 2,023,   | 800 19.6%          | 316              |              | 29          | 1,691,815           | 214     |
| Total All Sales             | 302   | -5.0%  | 63,540,  | 542 15.0%          |                  |              | 318         | 55,234,355          |         |
| Year-to-Date CLOSED Sales   |       |        | 2021     |                    |                  |              |             | 2020                |         |
|                             | Units | % Chg  | Volu     | me % Chg           |                  |              | Units       | Volume              |         |
| Residential                 | 1,462 | 24.2%  | 297,924, | 222 <b>54.2%</b>   |                  |              | 1,177       | 193,202,560         |         |
| Multi-Family                | 52    | 36.8%  | 6,561,   |                    |                  |              | 38          | 4,492,100           |         |
| Vacant Land                 | 194   | 36.6%  | 14,395,  | 305 <b>105.4</b> % |                  |              | 142         | 7,006,881           |         |
| Total All Sales             | 1,708 | 25.9%  | 318,881, | 397 <b>55.8%</b>   |                  | _            | 1,357       | 204,701,541         |         |
| Stats based on CLOSED Sales |       |        |          |                    |                  |              |             |                     |         |
|                             |       | July   |          |                    | YEAR-TO-DATE     |              |             |                     |         |
|                             | 20    | 021    | 2020     | % Chg              |                  | 2021         |             | 2020 % Chg          |         |
| Avg Home Sale               | 226,  | 040    | 185,662  | 21.7%              |                  | 203,779      | 16          | 4,148 <b>24.1</b> % |         |
| Avg Sale Overall            | 210,  | 399    | 173,693  | 21.1%              |                  | 186,699      | 15          | 0,849 23.8%         |         |

| July Pending Sales           |         |                  | 2021      |           |              | 2020    |         |                        |         |  |
|------------------------------|---------|------------------|-----------|-----------|--------------|---------|---------|------------------------|---------|--|
|                              | Units   | % Chg            | Volun     | ne % Chg  | Avg DOM      |         | Units   | Volume                 | Avg DOM |  |
| Residential                  | 263     | -17.8%           | 53,715,7  | 76 -9.7%  | 11           |         | 320     | 59,495,026             | 35      |  |
| Multi-Family                 | 5<br>31 | -44.4%<br>-24.4% | 810,9     | 00 -31.7% | 66<br>114    |         | 9<br>41 | 1,186,500<br>2,812,920 | 202     |  |
| Vacant Land                  |         |                  | 2,995,6   |           |              |         |         |                        |         |  |
| Total All Sales              | 299     | -19.2%           | 57,522,2  |           |              |         | 370     | 63,494,446             |         |  |
| Year-to-Date PENDING Sales   |         |                  | 2021      |           |              |         |         | 2020                   |         |  |
|                              | Units   | % Chg            | Volun     | ne % Chg  |              |         | Units   | Volume                 |         |  |
| Residential                  | 1,608   | 4.4%             | 321,926,9 | 89 20.6%  |              |         | 1,540   | 266,932,208            |         |  |
| Multi-Family                 | 58      | 23.4%            | 7,555,6   | 68 -19.2% |              |         | 47      | 9,349,000              |         |  |
| Vacant Land                  | 242     | 27.4%            | 18,903,0  | 54 68.6%  |              |         | 190     | 11,214,324             |         |  |
| Total All Sales              | 1,908   | 7.4%             | 348,385,7 | 11 21.2%  |              |         | 1,777   | 287,495,532            |         |  |
| Stats based on PENDING Sales |         |                  |           |           |              |         |         |                        |         |  |
|                              | July    |                  |           |           | YEAR-TO-DATE |         |         |                        |         |  |
|                              | 2       | 021              | 2020      | % Chg     |              | 2021    | 202     | 0 % Chg                |         |  |
| Avg Home Sale                | 204,    | 242              | 185,922   | 9.9%      |              | 200,203 | 173,33  | 3 15.5%                |         |  |
| Avg Sale Overall             | 192     | .382             | 171,607   | 12.1%     |              | 182,592 | 161,78  | 7 12.9%                |         |  |

2021 Sales of Residential Single Family Homes by Price Class

|                    |        | July |         |      |        | YTD  | )       |      |
|--------------------|--------|------|---------|------|--------|------|---------|------|
|                    | Closed | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 0      | .0   | 0       | .0   | 10     | .7   | 5       | .3   |
| 20,000 to 29,999   | 5      | 1.9  | 0       | .0   | 16     | 1.1  | 21      | 1.3  |
| 30,000 to 39,999   | 6      | 2.2  | 4       | 1.5  | 20     | 1.4  | 23      | 1.4  |
| 40,000 to 49,999   | 4      | 1.5  | 4       | 1.5  | 31     | 2.1  | 25      | 1.6  |
| 50,000 to 59,999   | 6      | 2.2  | 10      | 3.8  | 38     | 2.6  | 50      | 3.1  |
| 60,000 to 69,999   | 4      | 1.5  | 8       | 3.0  | 33     | 2.3  | 38      | 2.4  |
| 70,000 to 79,999   | 4      | 1.5  | 2       | .8   | 28     | 1.9  | 32      | 2.0  |
| 80,000 to 89,999   | 9      | 3.4  | 10      | 3.8  | 46     | 3.1  | 58      | 3.6  |
| 90,000 to 99,999   | 6      | 2.2  | 5       | 1.9  | 40     | 2.7  | 52      | 3.2  |
| 100,000 to 119,999 | 8      | 3.0  | 16      | 6.1  | 76     | 5.2  | 87      | 5.4  |
| 120,000 to 139,999 | 21     | 7.9  | 33      | 12.5 | 127    | 8.7  | 196     | 12.2 |
| 140,000 to 159,999 | 20     | 7.5  | 25      | 9.5  | 152    | 10.4 | 169     | 10.5 |
| 160,000 to 179,999 | 32     | 12.0 | 29      | 11.0 | 157    | 10.7 | 169     | 10.5 |
| 180,000 to 199,999 | 18     | 6.7  | 25      | 9.5  | 114    | 7.8  | 129     | 8.0  |
| 200,000 to 249,999 | 44     | 16.5 | 34      | 12.9 | 213    | 14.6 | 202     | 12.6 |
| 250,000 to 299,999 | 27     | 10.1 | 24      | 9.1  | 155    | 10.6 | 152     | 9.5  |
| 300,000 to 399,999 | 30     | 11.2 | 20      | 7.6  | 115    | 7.9  | 110     | 6.8  |
| 400,000 to 499,999 | 14     | 5.2  | 5       | 1.9  | 48     | 3.3  | 42      | 2.6  |
| 500,000 to 599,999 | 1      | .4   | 3       | 1.1  | 16     | 1.1  | 18      | 1.1  |
| 600,000 to 699,999 | 3      | 1.1  | 4       | 1.5  | 8      | .5   | 11      | .7   |
| 700,000 to 799,999 | 1      | .4   | 0       | .0   | 3      | .2   | 3       | .2   |
| 800,000 to 899,999 | 0      | .0   | 0       | .0   | 5      | .3   | 4       | .2   |
| 900,000 to 999,999 | 1      | .4   | 0       | .0   | 3      | .2   | 2       | .1   |
| 1,000,000 or over  | 3      | 1.1  | 2       | .8   | 8      | .5   | 10      | .6   |



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