

Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2021

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

August New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	184	186	-1.1%	Residential	168	76
Multi-Family	7	6	16.7%	Multi-Family	13	39
Vacant Land	46	45	2.2%	Vacant Land	285	257
YTD New Listings				Total	466	
Residential	1,280	1,343	-4.7%			
Multi-Family	36	24	50.0%			
Vacant Land	425	475	-10.5%			

Months of Inventory of Homes Based on Pending Sales 1.0

August CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	169	-17.2%	53,784,641	-14.6%	12	204	62,984,596	41
Multi-Family	2	-50.0%	494,000	-42.2%	2	4	855,000	31
Vacant Land	31	-31.1%	6,690,600	61.0%	41	45	4,155,950	212
Total All Sales	202	-20.2%	60,969,241	-10.3%		253	67,995,546	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,001	-3.0%	323,810,951	10.1%	1,032	294,206,516
Multi-Family	21	133.3%	4,666,300	190.0%	9	1,609,000
Vacant Land	297	39.4%	39,200,508	79.6%	213	21,829,470
Total All Sales	1,319	5.2%	367,677,759	15.8%	1,254	317,644,986

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	318,252	308,748	3.1%	323,487	285,084	13.5%
Avg Sale Overall	301,828	268,757	12.3%	278,755	253,305	10.0%

August Pending Sales

	2021					2020		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	173	-16.8%	66,510,830	-4.9%	23	208	69,912,615	46
Multi-Family	5	150.0%	1,524,900	256.3%	24	2	428,000	2
Vacant Land	32	-43.9%	6,990,275	-26.5%	72	57	9,516,549	345
Total All Sales	210	-21.3%	75,026,005	-6.0%		267	79,857,164	

Year-to-Date PENDING Sales

	2021				2020	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,161	-8.5%	385,798,016	4.5%	1,269	369,266,227
Multi-Family	27	68.8%	7,027,600	103.5%	16	3,452,714
Vacant Land	315	-1.3%	50,969,949	30.8%	319	38,954,554
Total All Sales	1,503	-6.3%	443,795,565	7.8%	1,604	411,673,495

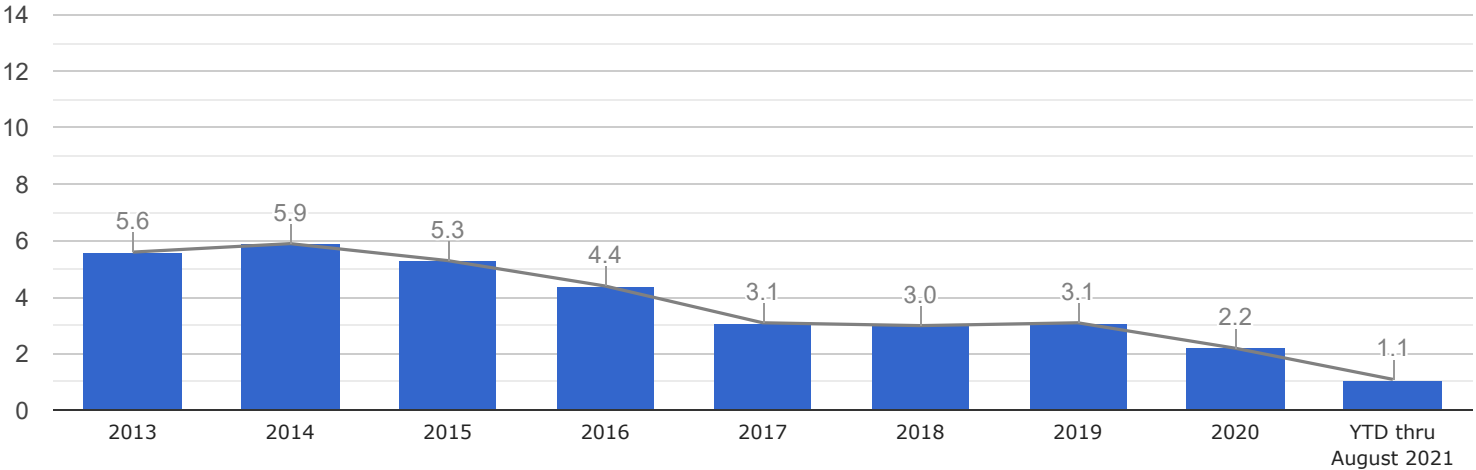
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	384,456	336,118	14.4%	332,298	290,990	14.2%
Avg Sale Overall	357,267	299,091	19.5%	295,273	256,654	15.0%

2021 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.2	0	.0
20,000 to 29,999	1	.6	0	.0	1	.1	1	.1
30,000 to 39,999	0	.0	1	.6	0	.0	2	.2
40,000 to 49,999	0	.0	0	.0	2	.2	1	.1
50,000 to 59,999	0	.0	0	.0	3	.3	2	.2
60,000 to 69,999	0	.0	0	.0	4	.4	5	.4
70,000 to 79,999	2	1.2	2	1.2	6	.6	10	.9
80,000 to 89,999	1	.6	0	.0	15	1.5	8	.7
90,000 to 99,999	0	.0	2	1.2	6	.6	12	1.0
100,000 to 119,999	1	.6	2	1.2	18	1.8	21	1.8
120,000 to 139,999	3	1.8	7	4.0	36	3.6	52	4.5
140,000 to 159,999	12	7.1	8	4.6	45	4.5	69	5.9
160,000 to 179,999	12	7.1	11	6.4	73	7.3	102	8.8
180,000 to 199,999	15	8.9	11	6.4	66	6.6	72	6.2
200,000 to 249,999	20	11.8	38	22.0	175	17.5	206	17.7
250,000 to 299,999	29	17.2	22	12.7	162	16.2	167	14.4
300,000 to 399,999	39	23.1	33	19.1	197	19.7	218	18.8
400,000 to 499,999	16	9.5	15	8.7	75	7.5	86	7.4
500,000 to 599,999	7	4.1	6	3.5	51	5.1	44	3.8
600,000 to 699,999	5	3.0	4	2.3	19	1.9	22	1.9
700,000 to 799,999	3	1.8	3	1.7	11	1.1	18	1.6
800,000 to 899,999	1	.6	2	1.2	10	1.0	9	.8
900,000 to 999,999	1	.6	0	.0	4	.4	8	.7
1,000,000 or over	1	.6	6	3.5	20	2.0	26	2.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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