

Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2021

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

August New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	1,309	1,353	-3.3%	Residential	828	54
Multi-Family	46	41	12.2%	Multi-Family	35	46
Vacant Land	53	121	-56.2%	Vacant Land	442	349
YTD New Listings				Total	1,305	
Residential	8,956	9,377	-4.5%			
Multi-Family	340	276	23.2%			
Vacant Land	659	822	-19.8%			

Months of Inventory of Homes Based on Pending Sales .7

August CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,115	-7.0%	353,361,909	11.4%	11	1,199	317,280,641	21
Multi-Family	42	44.8%	12,760,200	92.3%	11	29	6,634,600	30
Vacant Land	61	-3.2%	5,360,141	-27.9%	116	63	7,439,075	119
Total All Sales	1,218	-5.7%	371,482,250	12.1%		1,291	331,354,316	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,571	4.3%	2,294,862,080	21.1%	7,262	1,894,381,365
Multi-Family	272	48.6%	72,010,677	77.3%	183	40,607,825
Vacant Land	457	34.0%	60,971,606	71.3%	341	35,585,957
Total All Sales	8,300	6.6%	2,427,844,363	23.2%	7,786	1,970,575,147

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	316,917	264,621	19.8%	303,112	260,862	16.2%
Avg Sale Overall	304,994	256,665	18.8%	292,511	253,092	15.6%

August Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,264	-13.1%	380,001,688	-4.3%	11	1,454	396,917,150	20
Multi-Family	39	-13.3%	10,455,000	-16.6%	16	45	12,542,900	26
Vacant Land	57	-28.8%	8,480,898	-18.5%	122	80	10,404,477	129
Total All Sales	1,360	-13.9%	398,937,586	-5.0%		1,579	419,864,527	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	8,526	-4.1%	2,522,253,466	8,889	2,340,815,619
Multi-Family	302	23.8%	77,462,794	244	55,912,300
Vacant Land	547	7.9%	74,452,734	507	55,538,335
Total All Sales	9,375	-2.7%	2,674,168,994	9,640	2,452,266,254

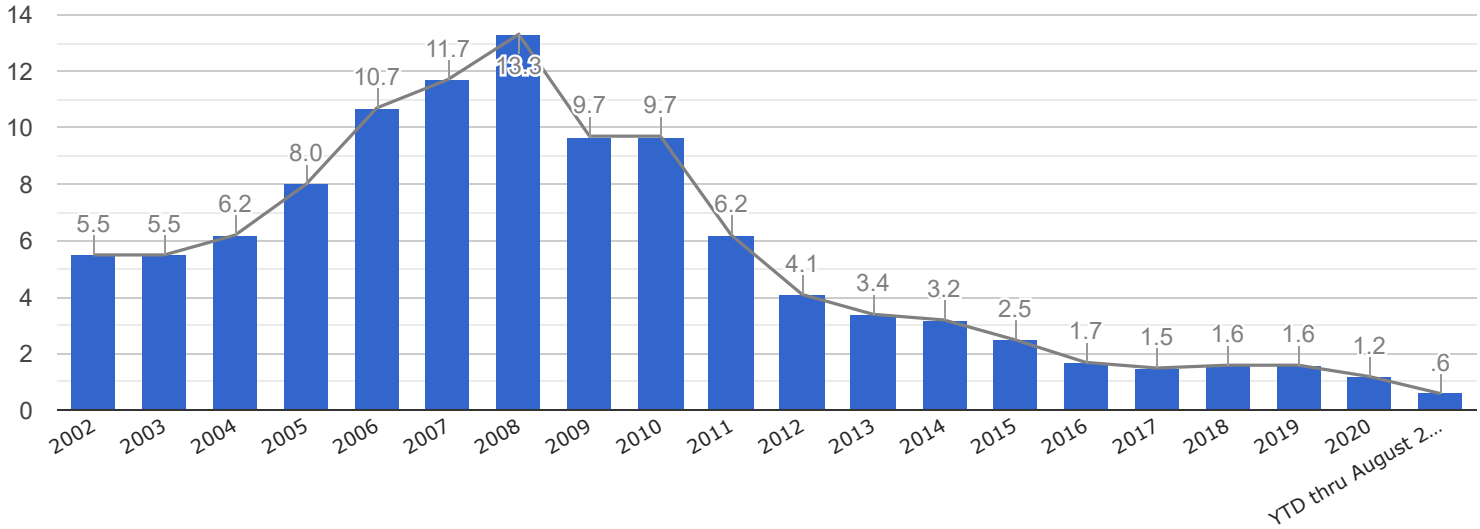
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	300,634	272,983	10.1%	295,831	263,338	12.3%
Avg Sale Overall	293,336	265,905	10.3%	285,245	254,384	12.1%

2021 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	3	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	0	.0	0	.0	4	.1	6	.1
40,000 to 49,999	1	.1	1	.1	8	.1	11	.1
50,000 to 59,999	0	.0	2	.2	9	.1	11	.1
60,000 to 69,999	4	.4	3	.2	8	.1	16	.2
70,000 to 79,999	3	.3	2	.2	15	.2	17	.2
80,000 to 89,999	5	.4	4	.3	39	.5	38	.4
90,000 to 99,999	4	.4	4	.3	33	.4	44	.5
100,000 to 119,999	15	1.3	24	1.9	99	1.3	136	1.6
120,000 to 139,999	19	1.7	33	2.6	198	2.6	302	3.5
140,000 to 159,999	38	3.4	70	5.5	329	4.3	543	6.4
160,000 to 179,999	72	6.5	90	7.1	528	7.0	731	8.6
180,000 to 199,999	81	7.3	120	9.5	534	7.1	755	8.9
200,000 to 249,999	212	19.0	252	19.9	1,477	19.5	1,624	19.0
250,000 to 299,999	219	19.6	247	19.5	1,385	18.3	1,479	17.3
300,000 to 399,999	229	20.5	217	17.2	1,614	21.3	1,539	18.1
400,000 to 499,999	104	9.3	95	7.5	619	8.2	618	7.2
500,000 to 599,999	49	4.4	46	3.6	292	3.9	267	3.1
600,000 to 699,999	22	2.0	21	1.7	144	1.9	139	1.6
700,000 to 799,999	15	1.3	10	.8	91	1.2	99	1.2
800,000 to 899,999	10	.9	5	.4	51	.7	39	.5
900,000 to 999,999	2	.2	3	.2	28	.4	26	.3
1,000,000 or over	11	1.0	15	1.2	64	.8	82	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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