

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

August New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	1,044	1,100	-5.1%	Residential	627	53
Multi-Family	44	37	18.9%	Multi-Family	31	48
Vacant Land	24	69	-65.2%	Vacant Land	281	332
YTD New Listings				Total	939	
Residential	7,087	7,439	-4.7%			
Multi-Family	315	252	25.0%			
Vacant Land	433	508	-14.8%			

Months of Inventory of Homes Based on Pending Sales .6

August CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	884	-6.5%	288,688,345	14.1%	11	945	252,976,509	21
Multi-Family	38	52.0%	12,011,300	103.3%	11	25	5,908,000	29
Vacant Land	40	-9.1%	3,950,941	-22.5%	96	44	5,101,075	129
Total All Sales	962	-5.1%	304,650,586	15.4%		1,014	263,985,584	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,035	5.7%	1,868,010,574	23.2%	5,710	1,516,591,427
Multi-Family	251	53.0%	67,821,732	80.4%	164	37,597,679
Vacant Land	270	35.7%	37,199,931	66.2%	199	22,376,047
Total All Sales	6,556	8.0%	1,973,032,237	25.1%	6,073	1,576,565,153

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	326,571	267,700	22.0%	309,530	265,603	16.5%
Avg Sale Overall	316,685	260,341	21.6%	300,951	259,602	15.9%

August Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,006	-14.9%	310,849,314	-4.1%	10	1,182	324,040,980	19
Multi-Family	35	-16.7%	9,557,200	-20.1%	16	42	11,963,100	27
Vacant Land	39	-2.5%	6,307,600	.1%	146	40	6,302,677	107
Total All Sales	1,080	-14.6%	326,714,114	-4.6%		1,264	342,306,757	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	6,733	-2.9%	2,034,712,601	6,936	1,859,138,282
Multi-Family	280	27.9%	73,163,794	219	52,007,100
Vacant Land	362	29.7%	53,341,164	279	33,200,200
Total All Sales	7,375	-0.8%	2,161,217,559	7,434	1,944,345,582

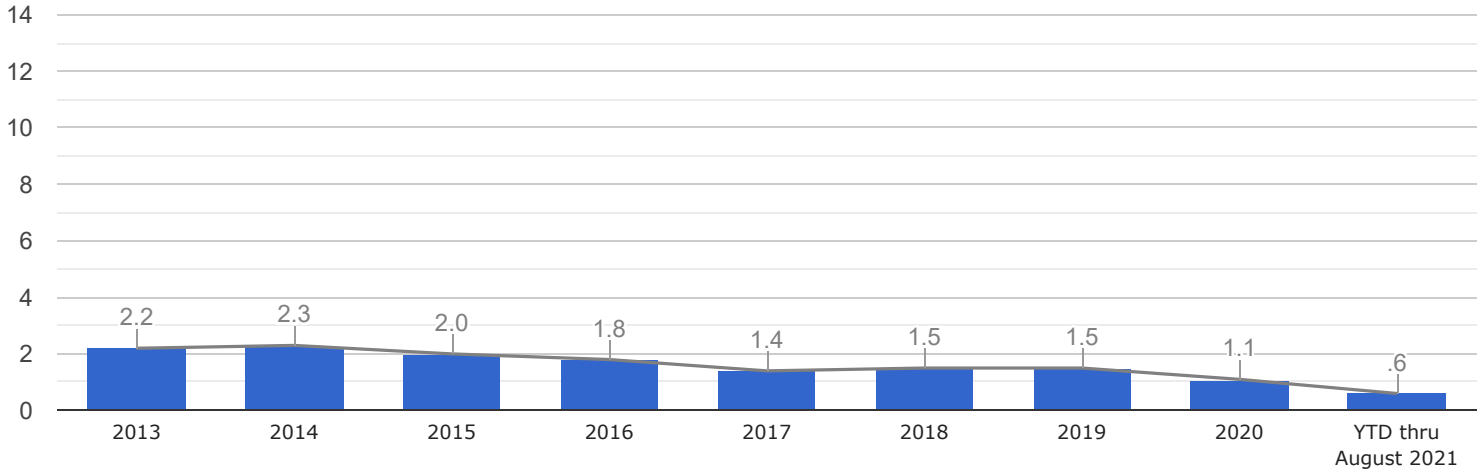
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	308,995	274,146	12.7%	302,200	268,042	12.7%
Avg Sale Overall	302,513	270,812	11.7%	293,046	261,548	12.0%

2021 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	3	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	2	.0
40,000 to 49,999	1	.1	1	.1	2	.0	3	.0
50,000 to 59,999	0	.0	1	.1	6	.1	6	.1
60,000 to 69,999	3	.3	1	.1	5	.1	8	.1
70,000 to 79,999	2	.2	0	.0	10	.2	9	.1
80,000 to 89,999	3	.3	3	.3	26	.4	24	.4
90,000 to 99,999	1	.1	3	.3	18	.3	27	.4
100,000 to 119,999	12	1.4	14	1.4	65	1.1	86	1.3
120,000 to 139,999	10	1.1	22	2.2	134	2.2	205	3.0
140,000 to 159,999	26	2.9	50	5.0	244	4.0	420	6.2
160,000 to 179,999	52	5.9	76	7.6	419	6.9	611	9.1
180,000 to 199,999	64	7.2	100	9.9	445	7.4	621	9.2
200,000 to 249,999	177	20.0	203	20.2	1,231	20.4	1,319	19.6
250,000 to 299,999	174	19.7	193	19.2	1,088	18.0	1,136	16.9
300,000 to 399,999	177	20.0	171	17.0	1,245	20.6	1,180	17.5
400,000 to 499,999	86	9.7	78	7.8	503	8.3	501	7.4
500,000 to 599,999	41	4.6	41	4.1	253	4.2	232	3.4
600,000 to 699,999	21	2.4	18	1.8	124	2.1	118	1.8
700,000 to 799,999	14	1.6	9	.9	86	1.4	90	1.3
800,000 to 899,999	8	.9	4	.4	43	.7	30	.4
900,000 to 999,999	1	.1	3	.3	25	.4	25	.4
1,000,000 or over	11	1.2	15	1.5	61	1.0	77	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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