

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2021**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>August New Listings</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	396	405	-2.2%	Residential	367	61
Multi-Family	13	9	44.4%	Multi-Family	10	55
Vacant Land	54	43	25.6%	Vacant Land	240	304
<b>YTD New Listings</b>				<b>Total</b>	<b>617</b>	
Residential	2,839	3,127	-9.2%			
Multi-Family	61	42	45.2%			
Vacant Land	363	372	-2.4%			

Months of Inventory of Homes Based on Pending Sales .9

<b>August CLOSED Sales</b>	<b>2021</b>			<b>2020</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	379	-14.4%	132,902,743	-4.7%	15	443	139,475,479	31
Multi-Family	6	20.0%	1,550,000	55.7%	4	5	995,400	4
Vacant Land	22	-40.5%	2,326,350	-51.8%	44	37	4,825,846	164
<b>Total All Sales</b>	<b>407</b>	<b>-16.1%</b>	<b>136,779,093</b>	<b>-5.9%</b>		<b>485</b>	<b>145,296,725</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2021</b>			<b>2020</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	2,376	-2.3%	830,944,521	16.6%	2,432	712,398,761
Multi-Family	30	15.4%	9,953,950	47.2%	26	6,762,700
Vacant Land	218	27.5%	30,743,910	66.3%	171	18,488,168
<b>Total All Sales</b>	<b>2,624</b>	<b>-.2%</b>	<b>871,642,381</b>	<b>18.2%</b>	<b>2,629</b>	<b>737,649,629</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>
Avg Home Sale	350,667	314,843	11.4%	349,724	292,927	19.4%
Avg Sale Overall	336,067	299,581	12.2%	332,181	280,582	18.4%

**August Pending Sales**

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	395	-13.0%	135,915,111	-6.8%	18	454	145,768,170	34
Multi-Family	13	44.4%	3,255,500	-52.2%	18	9	6,806,900	15
Vacant Land	24	-35.1%	3,752,498	-34.2%	74	37	5,705,300	229
<b>Total All Sales</b>	<b>432</b>	<b>-13.6%</b>	<b>142,923,109</b>	<b>-9.7%</b>		<b>500</b>	<b>158,280,370</b>	

**Year-to-Date PENDING Sales**

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,657	-9.5%	930,291,679	5.5%	2,937	882,157,908
Multi-Family	56	69.7%	17,102,222	32.3%	33	12,927,400
Vacant Land	242	1.3%	39,642,141	23.8%	239	32,018,482
<b>Total All Sales</b>	<b>2,955</b>	<b>-7.9%</b>	<b>987,036,042</b>	<b>6.5%</b>	<b>3,209</b>	<b>927,103,790</b>

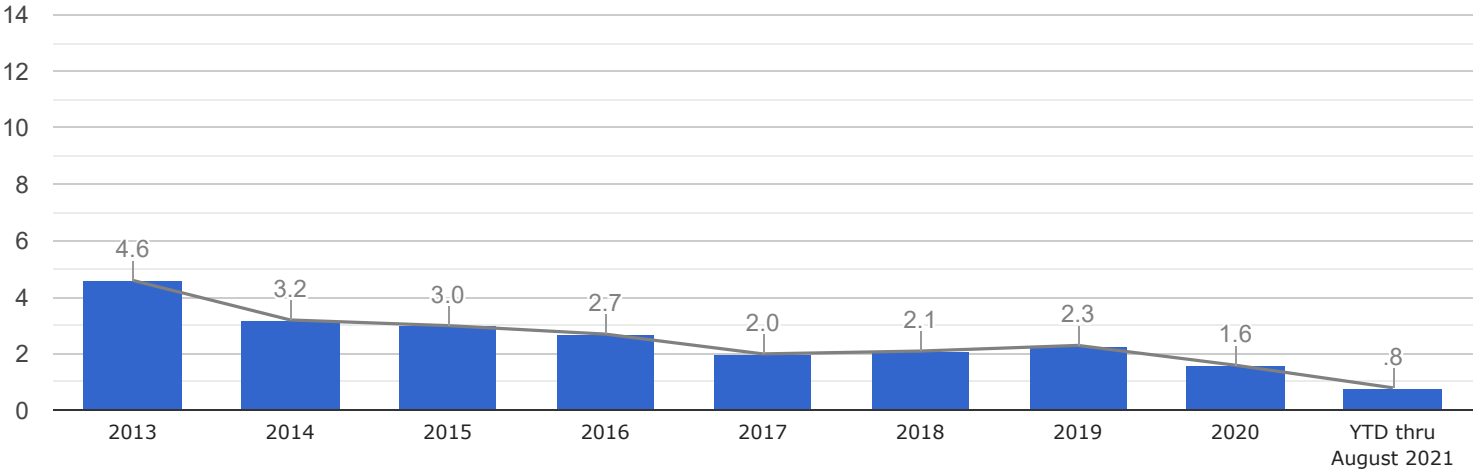
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	344,089	321,075	7.2%	350,129	300,360	16.6%
Avg Sale Overall	330,841	316,561	4.5%	334,022	288,907	15.6%

**2021 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	1	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	3	.1	2	.1
70,000 to 79,999	0	.0	0	.0	0	.0	2	.1
80,000 to 89,999	0	.0	0	.0	3	.1	2	.1
90,000 to 99,999	1	.3	0	.0	5	.2	4	.2
100,000 to 119,999	2	.5	7	1.8	12	.5	21	.8
120,000 to 139,999	7	1.8	8	2.0	40	1.7	44	1.7
140,000 to 159,999	5	1.3	5	1.3	55	2.3	71	2.7
160,000 to 179,999	12	3.2	18	4.6	93	3.9	122	4.6
180,000 to 199,999	17	4.5	20	5.1	105	4.4	169	6.4
200,000 to 249,999	69	18.2	75	19.0	398	16.8	496	18.7
250,000 to 299,999	80	21.1	89	22.5	476	20.0	539	20.3
300,000 to 399,999	95	25.1	86	21.8	656	27.6	615	23.1
400,000 to 499,999	47	12.4	41	10.4	255	10.7	266	10.0
500,000 to 599,999	19	5.0	18	4.6	103	4.3	116	4.4
600,000 to 699,999	8	2.1	9	2.3	55	2.3	56	2.1
700,000 to 799,999	4	1.1	5	1.3	34	1.4	39	1.5
800,000 to 899,999	4	1.1	3	.8	20	.8	22	.8
900,000 to 999,999	1	.3	0	.0	14	.6	8	.3
1,000,000 or over	8	2.1	11	2.8	48	2.0	62	2.3

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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