

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2021**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>September New Listings</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,239	1,287	-3.7%	Residential	847	57
Multi-Family	45	45	.0%	Multi-Family	35	44
Vacant Land	77	84	-8.3%	Vacant Land	448	339
<b>YTD New Listings</b>				<b>Total</b>	<b>1,330</b>	
Residential	10,195	10,664	-4.4%			
Multi-Family	385	321	19.9%			
Vacant Land	736	906	-18.8%			

Months of Inventory of Homes Based on Pending Sales .8

<b>September CLOSED Sales</b>	<b>2021</b>			<b>2020</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,090	-13.8%	339,887,790	-4.4%	12	1,264	355,558,428	19
Multi-Family	38	-9.5%	10,186,550	-10.0%	13	42	11,316,000	36
Vacant Land	41	-37.9%	5,479,796	-21.7%	166	66	6,998,312	135
<b>Total All Sales</b>	<b>1,169</b>	<b>-14.8%</b>	<b>355,554,136</b>	<b>-4.9%</b>		<b>1,372</b>	<b>373,872,740</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2021</b>			<b>2020</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	8,661	1.6%	2,634,749,870	17.1%	8,526	2,249,939,793
Multi-Family	310	37.8%	82,197,227	58.3%	225	51,923,825
Vacant Land	498	22.4%	66,451,402	56.0%	407	42,584,269
<b>Total All Sales</b>	<b>9,469</b>	<b>3.4%</b>	<b>2,783,398,499</b>	<b>18.7%</b>	<b>9,158</b>	<b>2,344,447,887</b>

**Stats based on CLOSED Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>
Avg Home Sale	311,824	281,296	10.9%	304,209	263,892	15.3%
Avg Sale Overall	304,152	272,502	11.6%	293,949	256,000	14.8%

**September Pending Sales**

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,105	-9.6%	323,796,931	.8%	15	1,222	321,144,784	20
Multi-Family	46	7.0%	12,827,200	22.8%	24	43	10,446,100	34
Vacant Land	57	-32.1%	9,359,177	-30.7%	138	84	13,499,640	107
<b>Total All Sales</b>	<b>1,208</b>	<b>-10.5%</b>	<b>345,983,308</b>	<b>.3%</b>		<b>1,349</b>	<b>345,090,524</b>	

**Year-to-Date PENDING Sales**

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	9,631	-4.7%	2,846,050,397	10,111	2,661,960,403
Multi-Family	348	21.3%	90,289,994	287	66,358,400
Vacant Land	604	2.2%	83,811,911	591	69,037,975
<b>Total All Sales</b>	<b>10,583</b>	<b>-3.7%</b>	<b>3,020,152,302</b>	<b>10,989</b>	<b>2,797,356,778</b>

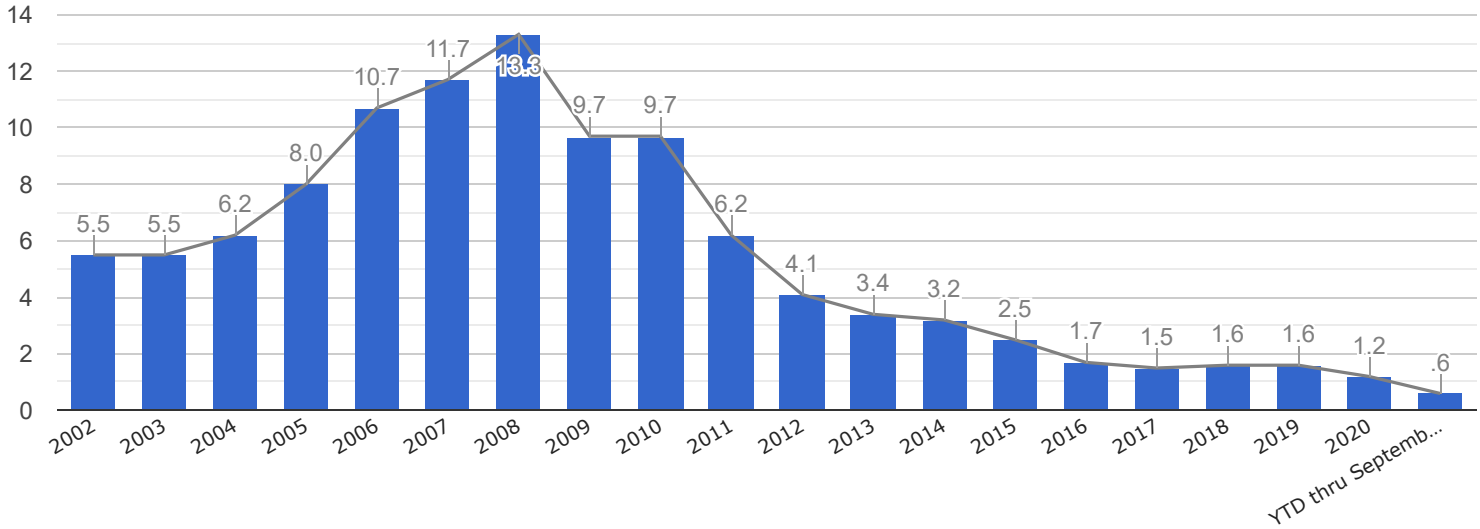
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	293,029	262,803	11.5%	295,509	263,274	12.2%
Avg Sale Overall	286,410	255,812	12.0%	285,378	254,560	12.1%

**2021 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	3	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	0	.0	1	.1	4	.0	7	.1
40,000 to 49,999	1	.1	1	.1	9	.1	12	.1
50,000 to 59,999	2	.2	0	.0	11	.1	11	.1
60,000 to 69,999	2	.2	3	.3	10	.1	19	.2
70,000 to 79,999	1	.1	2	.2	16	.2	19	.2
80,000 to 89,999	4	.4	3	.3	43	.5	41	.4
90,000 to 99,999	7	.6	11	1.0	40	.5	55	.6
100,000 to 119,999	13	1.2	11	1.0	112	1.3	147	1.5
120,000 to 139,999	27	2.5	33	3.0	225	2.6	335	3.5
140,000 to 159,999	45	4.1	73	6.6	374	4.3	616	6.4
160,000 to 179,999	71	6.5	96	8.7	599	6.9	827	8.6
180,000 to 199,999	64	5.9	109	9.9	598	6.9	864	9.0
200,000 to 249,999	218	20.0	214	19.4	1,695	19.6	1,838	19.1
250,000 to 299,999	221	20.3	198	17.9	1,606	18.5	1,677	17.4
300,000 to 399,999	214	19.6	197	17.8	1,828	21.1	1,736	18.0
400,000 to 499,999	98	9.0	76	6.9	717	8.3	694	7.2
500,000 to 599,999	33	3.0	36	3.3	325	3.8	303	3.1
600,000 to 699,999	31	2.8	15	1.4	175	2.0	154	1.6
700,000 to 799,999	12	1.1	7	.6	103	1.2	106	1.1
800,000 to 899,999	8	.7	6	.5	59	.7	45	.5
900,000 to 999,999	1	.1	3	.3	29	.3	29	.3
1,000,000 or over	17	1.6	10	.9	81	.9	92	1.0

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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