

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2021**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

October New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	141	137	2.9%	Residential	143 77
Multi-Family	3	2	50.0%	Multi-Family	8 75
Vacant Land	36	44	-18.2%	Vacant Land	251 279
YTD New Listings				Total	402
Residential	1,589	1,654	-3.9%		
Multi-Family	42	32	31.3%		
Vacant Land	502	573	-12.4%		

Months of Inventory of Homes Based on Pending Sales 1.1

October CLOSED Sales	Units	% Chg	2021 Volume	% Chg	Avg DOM	2020 Units	Volume	Avg DOM
Residential	177	-6.8%	56,795,267	-11.9%	25	190	64,467,096	46
Multi-Family	6	100.0%	1,630,900	295.8%	24	3	412,000	15
Vacant Land	26	-56.7%	2,912,300	-44.4%	298	60	5,235,301	218
Total All Sales	209	-17.4%	61,338,467	-12.5%		253	70,114,397	

Year-to-Date CLOSED Sales	Units	% Chg	2021 Volume	% Chg	2020 Units	Volume
Residential	1,351	-4.3%	442,294,791	4.2%	1,411	424,502,178
Multi-Family	30	100.0%	6,934,300	73.9%	15	3,986,900
Vacant Land	346	5.2%	48,620,508	46.6%	329	33,159,846
Total All Sales	1,727	-1.6%	497,849,599	7.8%	1,755	461,648,924

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	320,877	339,301	-5.4%	327,383	300,852	8.8%
Avg Sale Overall	293,485	277,132	5.9%	288,274	263,048	9.6%

October Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	135	-3.6%	46,630,679	-6.4%	29	140	49,812,565	37
Multi-Family	1	-50.0%	350,000	1.8%	5	2	343,900	28
Vacant Land	38	-28.3%	4,783,725	-33.6%	141	53	7,204,450	272
Total All Sales	174	-10.8%	51,764,404	-9.8%		195	57,360,915	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	1,468	-7.7%	485,039,621	1,590	482,016,255
Multi-Family	31	29.2%	8,052,300	24	6,512,414
Vacant Land	389	-8.3%	59,643,674	424	51,120,503
Total All Sales	1,888	-7.4%	552,735,595	2,038	539,649,172

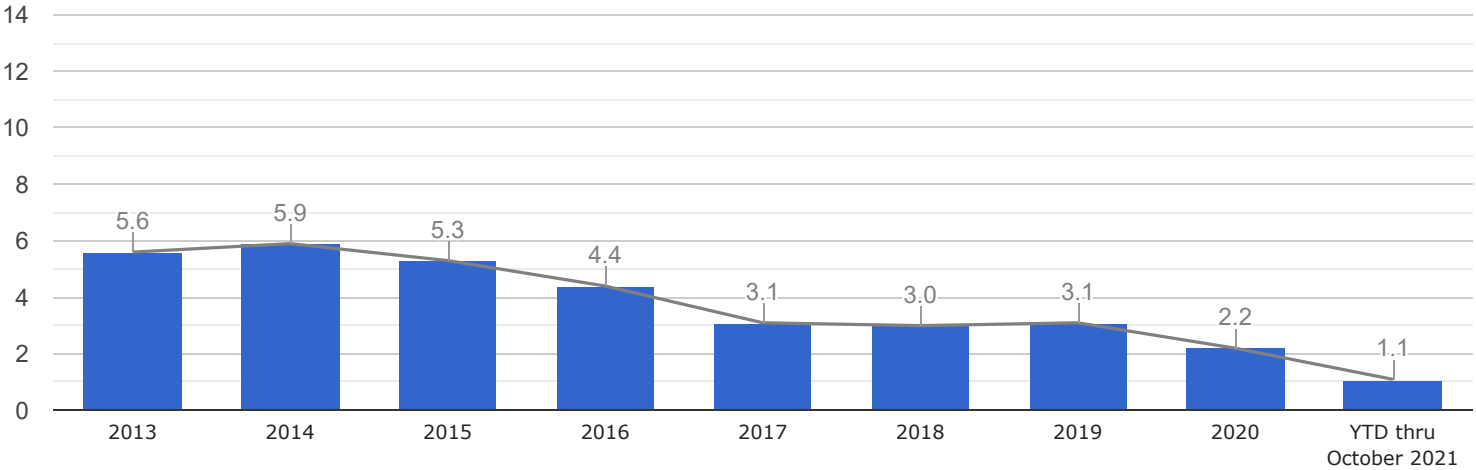
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	345,412	355,804	-2.9%	330,408	303,155	9.0%
Avg Sale Overall	297,497	294,159	1.1%	292,762	264,794	10.6%

2021 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.1	0	.0
20,000 to 29,999	1	.6	0	.0	2	.1	1	.1
30,000 to 39,999	0	.0	0	.0	0	.0	3	.2
40,000 to 49,999	2	1.1	1	.7	4	.3	2	.1
50,000 to 59,999	0	.0	2	1.5	3	.2	6	.4
60,000 to 69,999	0	.0	0	.0	4	.3	5	.3
70,000 to 79,999	1	.6	2	1.5	9	.7	12	.8
80,000 to 89,999	2	1.1	4	3.0	17	1.3	13	.9
90,000 to 99,999	1	.6	0	.0	9	.7	14	1.0
100,000 to 119,999	2	1.1	4	3.0	24	1.8	31	2.1
120,000 to 139,999	6	3.4	3	2.2	46	3.4	62	4.2
140,000 to 159,999	9	5.1	5	3.7	65	4.8	85	5.8
160,000 to 179,999	7	4.0	6	4.4	91	6.7	121	8.2
180,000 to 199,999	11	6.2	7	5.2	87	6.4	87	5.9
200,000 to 249,999	32	18.1	15	11.1	238	17.6	254	17.3
250,000 to 299,999	31	17.5	13	9.6	217	16.1	208	14.2
300,000 to 399,999	37	20.9	41	30.4	265	19.6	288	19.6
400,000 to 499,999	15	8.5	16	11.9	106	7.8	115	7.8
500,000 to 599,999	7	4.0	5	3.7	66	4.9	53	3.6
600,000 to 699,999	4	2.3	6	4.4	29	2.1	32	2.2
700,000 to 799,999	5	2.8	1	.7	19	1.4	22	1.5
800,000 to 899,999	0	.0	0	.0	13	1.0	13	.9
900,000 to 999,999	0	.0	1	.7	4	.3	9	.6
1,000,000 or over	4	2.3	3	2.2	31	2.3	32	2.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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