

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

October New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	880	1,075	-18.1%	Residential	522	68
Multi-Family	31	32	-3.1%	Multi-Family	16	61
Vacant Land	53	63	-15.9%	Vacant Land	300	306
YTD New Listings				Total	838	
Residential	8,952	9,529	-6.1%			
Multi-Family	386	325	18.8%			
Vacant Land	533	629	-15.3%			

Months of Inventory of Homes Based on Pending Sales .6

October CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	895	-10.8%	266,334,988	.2%	13	1,003	265,841,646	19
Multi-Family	41	-21.2%	11,109,200	-13.3%	21	52	12,807,075	17
Vacant Land	26	-7.1%	3,782,100	8.9%	82	28	3,472,100	104
Total All Sales	962	-11.2%	281,226,288	-3%		1,083	282,120,821	

Year-to-Date CLOSED Sales	2021			2020			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	7,787	.9%	2,409,114,049	16.5%		7,719	2,068,027,845
Multi-Family	327	28.2%	88,480,382	44.5%		255	61,225,354
Vacant Land	323	24.2%	44,876,427	51.3%		260	29,662,859
Total All Sales	8,437	2.5%	2,542,470,858	17.8%		8,234	2,158,916,058

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	297,581	265,047	12.3%	309,376	267,914	15.5%
Avg Sale Overall	292,335	260,499	12.2%	301,348	262,195	14.9%

October Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	911	-7.3%	269,108,463	2.6%	13	983	262,236,146	17
Multi-Family	43	4.9%	12,237,800	11.9%	21	41	10,940,400	29
Vacant Land	18	-60.0%	2,758,300	-63.8%	195	45	7,625,250	124
Total All Sales	972	-9.1%	284,104,563	1.2%		1,069	280,801,796	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	8,525	-4.1%	2,567,987,150	8,886	2,376,718,979
Multi-Family	367	23.2%	97,713,994	298	72,452,200
Vacant Land	412	10.2%	60,942,141	374	49,412,150
Total All Sales	9,304	-2.7%	2,726,643,285	9,558	2,498,583,329

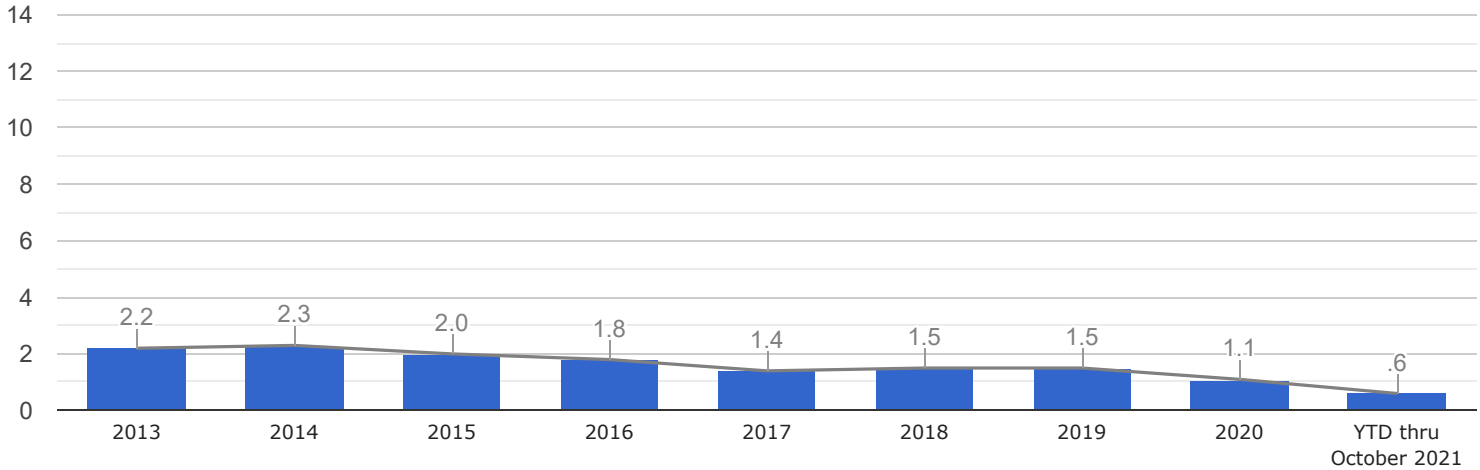
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	295,399	266,771	10.7%	301,230	267,468	12.6%
Avg Sale Overall	292,289	262,677	11.3%	293,061	261,413	12.1%

2021 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	2	.0	3	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	2	.0
40,000 to 49,999	0	.0	1	.1	2	.0	4	.0
50,000 to 59,999	0	.0	0	.0	8	.1	6	.1
60,000 to 69,999	1	.1	3	.3	6	.1	11	.1
70,000 to 79,999	2	.2	2	.2	12	.2	12	.1
80,000 to 89,999	3	.3	4	.4	32	.4	31	.4
90,000 to 99,999	3	.3	2	.2	27	.3	37	.4
100,000 to 119,999	13	1.5	5	.5	84	1.1	99	1.2
120,000 to 139,999	19	2.1	25	2.7	171	2.2	252	3.0
140,000 to 159,999	38	4.2	54	5.9	315	4.0	530	6.2
160,000 to 179,999	54	6.0	74	8.1	527	6.8	762	8.9
180,000 to 199,999	62	6.9	105	11.5	560	7.2	816	9.6
200,000 to 249,999	210	23.5	179	19.6	1,612	20.7	1,680	19.7
250,000 to 299,999	155	17.3	170	18.7	1,420	18.2	1,454	17.1
300,000 to 399,999	188	21.0	155	17.0	1,604	20.6	1,490	17.5
400,000 to 499,999	80	8.9	56	6.1	657	8.4	620	7.3
500,000 to 599,999	30	3.4	29	3.2	310	4.0	293	3.4
600,000 to 699,999	15	1.7	23	2.5	167	2.1	154	1.8
700,000 to 799,999	8	.9	8	.9	103	1.3	103	1.2
800,000 to 899,999	3	.3	5	.5	53	.7	40	.5
900,000 to 999,999	3	.3	2	.2	29	.4	30	.4
1,000,000 or over	7	.8	9	1.0	85	1.1	96	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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