Grand Rapids Association of REALTORS® Comparative Activity Report October 2021

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

Avg Sale Overall

| <u> </u> | | | | | | | | |
|-----------------------------|-----------|--------|-------------|--------------|---------------------------|--------------------------------|-------------|---------|
| October New Listings | 2021 2020 | | % Chg | Curre | nt Listings | Avg DOM | | |
| Residential | 55 | 60 | -8.3% | Reside | ential | 60 | 75 | |
| Multi-Family | 0 | 0 | .0% | Multi- | Family | 4 | 113 | |
| Vacant Land | 18 | 20 | -10.0% | Vacan | t Land | 91 | 280 | |
| YTD New Listings | | | | Total | | 155 | | |
| Residential | 602 | 632 | -4.7% | | | | | |
| Multi-Family | 10 | 1 | 900.0% | | | | | |
| Vacant Land | 227 | 202 | 12.4% | | | | | |
| | | | | Month | s of Inventory of Homes B | nes Based on Pending Sales 1.4 | | |
| October CLOSED Sales | | | 2021 | | | | 2020 | |
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 52 | -16.1% | 13,191,800 | 29.5% | 38 | 62 | 10,190,483 | 31 |
| Multi-Family | 1 | .0% | 105,000 | 31.3% | 20 | 1 | 80,000 | 6 |
| Vacant Land | 23 | 21.1% | 1,599,200 | 73.8% | 69 | 19 | 920,200 | 145 |
| Total All Sales | 76 | -7.3% | 14,896,000 | 33.1% | | 82 | 11,190,683 | |
| Year-to-Date CLOSED Sales | | | 2021 | | | | 2020 | |
| | Units | % Chg | Volume | % Chg | | Units | Volume | |
| Residential | 497 | -6.2% | 103,852,591 | 7.5% | | 530 | 96,631,190 | |
| Multi-Family | 4 | 33.3% | 770,000 | 124.2% | | 3 | 343,500 | |
| Vacant Land | 164 | 11.6% | 11,779,702 | 53.0% | | 147 | 7,700,600 | |
| Total All Sales | 665 | -2.2% | 116,402,293 | 11.2% | | 680 | 104,675,290 | |
| Stats based on CLOSED Sales | | | | | | | | |
| | October | | | YEAR-TO-DATE | | | | |
| | | 021 | | Chg | 2021 | |)20 % Chg | |
| Avg Home Sale | 253 | ,688 | • | 1.3% | 208,959 | 182, | | |
| 4 6 1 6 11 | | ~ ~ ~ | 406 470 46 | | 175 0 44 | 4.50 | 004 40 704 | |

43.6%

175,041

153,934

13.7%

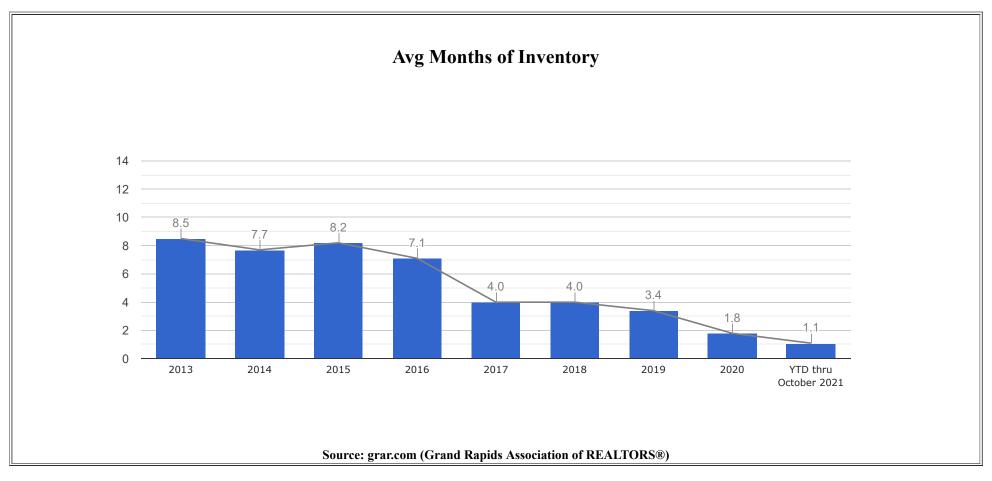
136,472

196,000

| October Pending Sales | 2021 | | | | | 2020 | | | |
|------------------------------|-----------------|----------------------------|-------------|--------|----------------|---------|--------|-----------------------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | | Units | Volume | Avg DOM |
| Residential | 42 | -27.6% | 8,018,700 | -28.1% | 30 | | 58 | 11,145,553 | 19 |
| Multi-Family | 1 23 | .0% 35.3% -13.2% | 105,000 | 31.3% | 90 | 1 | 1 | 80,000 1,358,800 12,584,353 | 6 87 |
| Vacant Land | | | 2,155,799 | | | | 17 | | |
| Total All Sales | 66 | | 10,279,499 | | | | 76 | | |
| Year-to-Date PENDING Sales | | | 2021 | | | | | 2020 | |
| | Units | % Chg | Volume | % Chg | | | Units | Volume | |
| Residential | 572 | -7.4% | 118,690,798 | 4.5% | | | 618 | 113,551,190 | |
| Multi-Family | 5 | 66.7% | 884,700 | 150.0% | | | 3 | 353,900 | |
| Vacant Land | 184 | 7.6% | 13,625,745 | 40.1% | | | 171 | 9,728,729 | |
| Total All Sales | 761 | -3.9% | 133,201,243 | 7.7% | | | 792 | 123,633,819 | |
| Stats based on PENDING Sales | | | | | | | | | |
| | October | | | | YEAR-TO-DATE | | | | |
| | 2021 2020 % Chg | | | 2021 | 021 2020 % Chg | | | | |
| Avg Home Sale | 190, | 921 | 192,165 | 6% | | 207,501 | 183,74 | 10 12.9% | |
| Avg Sale Overall | 155, | 750 | 165,584 - | 5.9% | | 175,034 | 156,10 | 12.1% | |

2021 Sales of Residential Single Family Homes by Price Class

| | | Octobe | er | | | YTD | | |
|--------------------|--------|--------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 1 | .2 | 0 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 3 | .6 | 5 | .9 |
| 30,000 to 39,999 | 0 | .0 | 1 | 2.4 | 10 | 2.0 | 11 | 1.9 |
| 40,000 to 49,999 | 0 | .0 | 1 | 2.4 | 6 | 1.2 | 8 | 1.4 |
| 50,000 to 59,999 | 1 | 1.9 | 1 | 2.4 | 7 | 1.4 | 9 | 1.6 |
| 60,000 to 69,999 | 0 | .0 | 0 | .0 | 6 | 1.2 | 9 | 1.6 |
| 70,000 to 79,999 | 3 | 5.8 | 0 | .0 | 10 | 2.0 | 6 | 1.0 |
| 80,000 to 89,999 | 0 | .0 | 1 | 2.4 | 12 | 2.4 | 15 | 2.6 |
| 90,000 to 99,999 | 2 | 3.8 | 1 | 2.4 | 17 | 3.4 | 19 | 3.3 |
| 100,000 to 119,999 | 1 | 1.9 | 2 | 4.8 | 25 | 5.0 | 33 | 5.8 |
| 120,000 to 139,999 | 4 | 7.7 | 10 | 23.8 | 44 | 8.9 | 67 | 11.7 |
| 140,000 to 159,999 | 8 | 15.4 | 4 | 9.5 | 51 | 10.3 | 60 | 10.5 |
| 160,000 to 179,999 | 5 | 9.6 | 4 | 9.5 | 47 | 9.5 | 44 | 7.7 |
| 180,000 to 199,999 | 3 | 5.8 | 6 | 14.3 | 38 | 7.6 | 53 | 9.3 |
| 200,000 to 249,999 | 11 | 21.2 | 3 | 7.1 | 81 | 16.3 | 88 | 15.4 |
| 250,000 to 299,999 | 4 | 7.7 | 2 | 4.8 | 50 | 10.1 | 50 | 8.7 |
| 300,000 to 399,999 | 5 | 9.6 | 4 | 9.5 | 57 | 11.5 | 64 | 11.2 |
| 400,000 to 499,999 | 1 | 1.9 | 0 | .0 | 21 | 4.2 | 18 | 3.1 |
| 500,000 to 599,999 | 1 | 1.9 | 1 | 2.4 | 7 | 1.4 | 6 | 1.0 |
| 600,000 to 699,999 | 1 | 1.9 | 1 | 2.4 | 2 | .4 | 4 | .7 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 800,000 to 899,999 | 1 | 1.9 | 0 | .0 | 1 | .2 | 2 | .3 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 1 | 1.9 | 0 | .0 | 1 | .2 | 1 | .2 |



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