

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2021**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

October New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	1,148	1,339	-14.3%	Residential	729	69
Multi-Family	34	36	-5.6%	Multi-Family	19	63
Vacant Land	86	105	-18.1%	Vacant Land	454	336
YTD New Listings				Total	1,202	
Residential	11,343	12,003	-5.5%			
Multi-Family	419	357	17.4%			
Vacant Land	822	1,011	-18.7%			

Months of Inventory of Homes Based on Pending Sales .6

October CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,134	-11.5%	331,369,745	-2.1%	13	1,281	338,504,382	21
Multi-Family	46	-17.9%	12,475,000	-7.1%	20	56	13,424,075	20
Vacant Land	41	-39.7%	5,930,400	-18.3%	90	68	7,259,701	102
Total All Sales	1,221	-13.1%	349,775,145	-2.6%		1,405	359,188,158	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,795	-.1%	2,966,119,615	14.6%	9,807	2,588,444,175
Multi-Family	356	26.7%	94,672,227	44.9%	281	65,347,900
Vacant Land	539	13.5%	72,381,802	45.2%	475	49,843,970
Total All Sales	10,690	1.2%	3,133,173,644	15.9%	10,563	2,703,636,045

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	292,213	264,250	10.6%	302,820	263,938	14.7%
Avg Sale Overall	286,466	255,650	12.1%	293,094	255,953	14.5%

October Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,159	-6.3%	337,342,362	4.1%	14	1,237	323,909,763	18
Multi-Family	46	4.5%	12,932,600	10.0%	21	44	11,760,300	28
Vacant Land	37	-50.7%	5,682,300	-52.0%	161	75	11,842,750	121
Total All Sales	1,242	-8.4%	355,957,262	2.4%		1,356	347,512,813	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	10,790	-4.9%	3,183,392,759	11,348	2,985,870,166
Multi-Family	394	19.0%	103,222,594	331	78,118,700
Vacant Land	641	-3.8%	89,494,211	666	80,880,725
Total All Sales	11,825	-4.2%	3,376,109,564	12,345	3,144,869,591

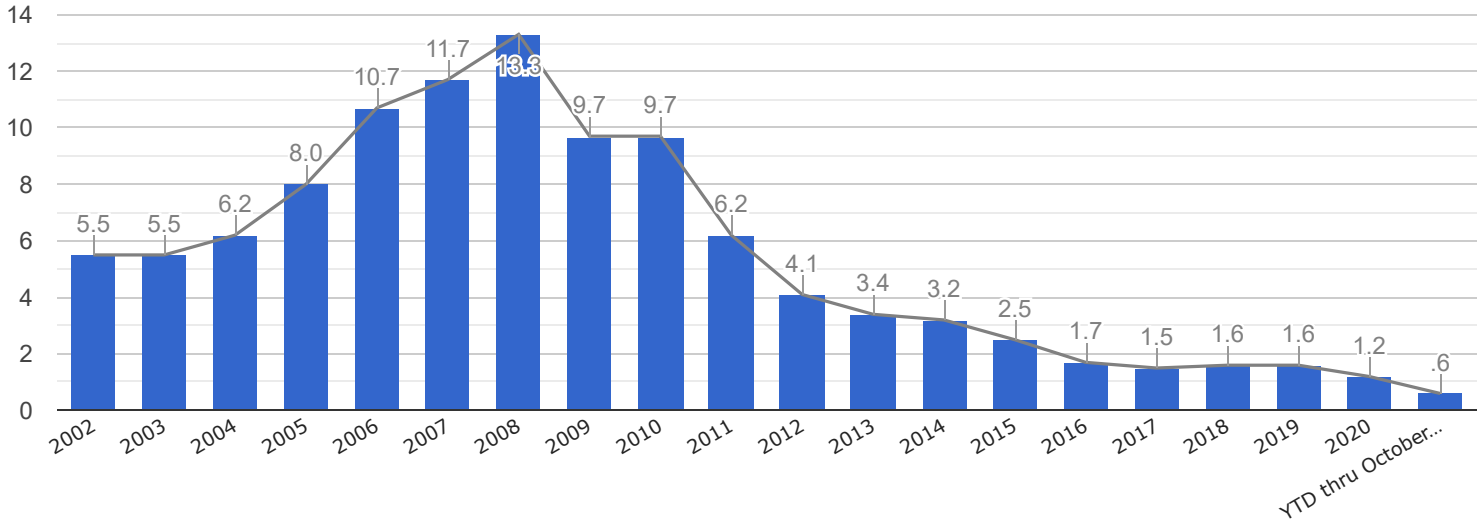
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	291,063	261,851	11.2%	295,032	263,119	12.1%
Avg Sale Overall	286,600	256,278	11.8%	285,506	254,748	12.1%

2021 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	3	.0	4	.0
20,000 to 29,999	1	.1	0	.0	2	.0	1	.0
30,000 to 39,999	1	.1	1	.1	5	.1	8	.1
40,000 to 49,999	1	.1	2	.2	10	.1	14	.1
50,000 to 59,999	2	.2	1	.1	13	.1	12	.1
60,000 to 69,999	4	.4	5	.4	14	.1	24	.2
70,000 to 79,999	4	.4	2	.2	20	.2	21	.2
80,000 to 89,999	4	.4	8	.7	47	.5	49	.5
90,000 to 99,999	4	.4	7	.6	44	.4	62	.6
100,000 to 119,999	17	1.5	7	.6	129	1.3	154	1.4
120,000 to 139,999	31	2.7	37	3.2	256	2.6	372	3.4
140,000 to 159,999	48	4.2	71	6.1	422	4.3	687	6.4
160,000 to 179,999	71	6.3	103	8.9	670	6.8	930	8.6
180,000 to 199,999	78	6.9	120	10.4	676	6.9	984	9.1
200,000 to 249,999	248	21.9	212	18.3	1,943	19.8	2,050	19.0
250,000 to 299,999	195	17.2	215	18.6	1,801	18.4	1,892	17.5
300,000 to 399,999	249	22.0	204	17.6	2,077	21.2	1,940	18.0
400,000 to 499,999	99	8.7	71	6.1	816	8.3	765	7.1
500,000 to 599,999	35	3.1	38	3.3	360	3.7	341	3.2
600,000 to 699,999	18	1.6	25	2.2	193	2.0	179	1.7
700,000 to 799,999	9	.8	10	.9	112	1.1	116	1.1
800,000 to 899,999	4	.4	6	.5	63	.6	51	.5
900,000 to 999,999	3	.3	4	.3	32	.3	33	.3
1,000,000 or over	7	.6	9	.8	88	.9	101	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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