

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2021**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

October New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	366	425	-13.9%	Residential	293	85
Multi-Family	6	9	-33.3%	Multi-Family	5	52
Vacant Land	36	53	-32.1%	Vacant Land	219	311
YTD New Listings				Total	517	
Residential	3,592	3,946	-9.0%			
Multi-Family	74	57	29.8%			
Vacant Land	433	474	-8.6%			

Months of Inventory of Homes Based on Pending Sales .8

October CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	365	-11.0%	127,605,187	.7%	19	410	126,737,898	28
Multi-Family	8	166.7%	2,184,150	-58.8%	15	3	5,305,000	4
Vacant Land	29	11.5%	6,276,300	15.1%	255	26	5,453,700	130
Total All Sales	402	-8.4%	136,065,637	-1.0%		439	137,496,598	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,095	-5.6%	1,080,979,459	9.8%	3,277	984,879,408
Multi-Family	46	31.4%	14,243,900	5.4%	35	13,518,100
Vacant Land	269	19.0%	40,660,810	48.7%	226	27,353,268
Total All Sales	3,410	-3.6%	1,135,884,169	10.7%	3,538	1,025,750,776

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	349,603	309,117	13.1%	349,266	300,543	16.2%
Avg Sale Overall	338,472	313,204	8.1%	333,104	289,924	14.9%

October Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	356	-6.8%	122,090,146	2.5%	18	382	119,112,539	23
Multi-Family	7	-30.0%	3,254,700	40.1%	53	10	2,322,500	11
Vacant Land	32	-11.1%	5,830,300	20.9%	140	36	4,821,700	189
Total All Sales	395	-7.7%	131,175,146	3.9%		428	126,256,739	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,362	-9.1%	1,174,994,056	4.8%	3,697	1,120,981,365
Multi-Family	69	46.8%	22,970,822	42.9%	47	16,079,300
Vacant Land	298	-1.7%	52,641,441	28.9%	303	40,840,132
Total All Sales	3,729	-7.9%	1,250,606,319	6.2%	4,047	1,177,900,797

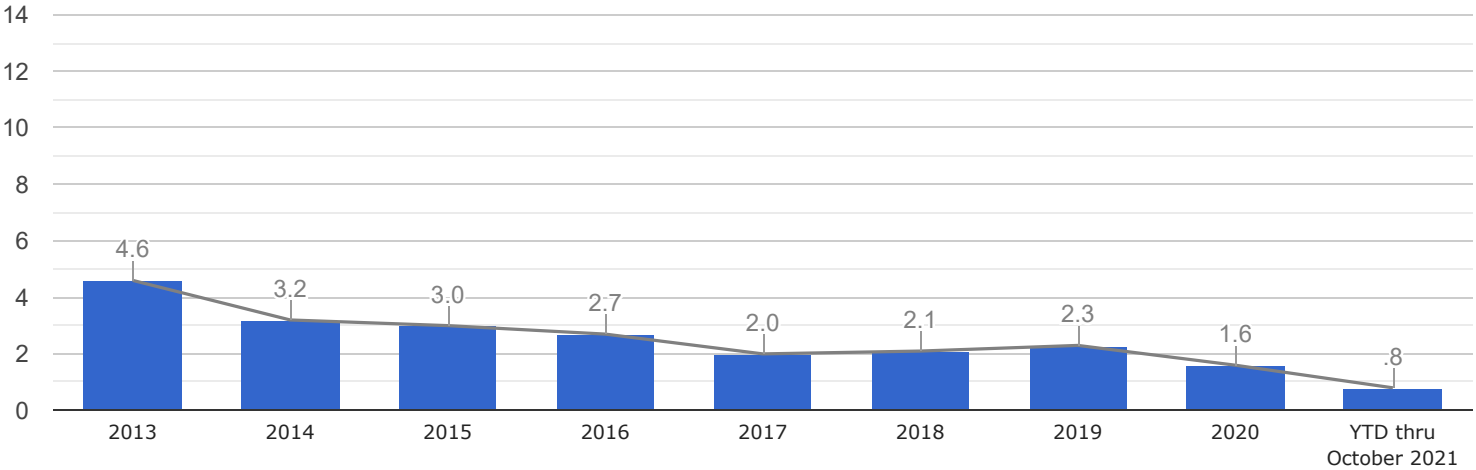
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	342,950	311,813	10.0%	349,493	303,214	15.3%
Avg Sale Overall	332,089	294,992	12.6%	335,373	291,055	15.2%

2021 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.3	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	1	.0
50,000 to 59,999	0	.0	0	.0	1	.0	0	.0
60,000 to 69,999	0	.0	0	.0	4	.1	3	.1
70,000 to 79,999	0	.0	1	.3	0	.0	3	.1
80,000 to 89,999	0	.0	0	.0	3	.1	2	.1
90,000 to 99,999	0	.0	0	.0	5	.2	4	.1
100,000 to 119,999	3	.8	3	.8	20	.6	28	.8
120,000 to 139,999	3	.8	4	1.1	48	1.6	48	1.4
140,000 to 159,999	4	1.1	5	1.4	65	2.1	86	2.6
160,000 to 179,999	8	2.2	14	3.9	110	3.6	151	4.5
180,000 to 199,999	19	5.2	17	4.8	137	4.4	205	6.1
200,000 to 249,999	63	17.3	64	18.0	521	16.8	622	18.5
250,000 to 299,999	69	18.9	81	22.8	621	20.1	694	20.6
300,000 to 399,999	99	27.1	83	23.3	839	27.1	778	23.1
400,000 to 499,999	51	14.0	39	11.0	352	11.4	340	10.1
500,000 to 599,999	21	5.8	23	6.5	148	4.8	161	4.8
600,000 to 699,999	10	2.7	7	2.0	77	2.5	71	2.1
700,000 to 799,999	5	1.4	4	1.1	43	1.4	48	1.4
800,000 to 899,999	3	.8	2	.6	23	.7	30	.9
900,000 to 999,999	3	.8	3	.8	17	.5	14	.4
1,000,000 or over	4	1.1	5	1.4	60	1.9	72	2.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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