

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

November New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	639	623	2.6%	Residential	450	75
Multi-Family	26	30	-13.3%	Multi-Family	17	43
Vacant Land	50	36	38.9%	Vacant Land	284	327
YTD New Listings				Total	751	
Residential	9,591	10,152	-5.5%			
Multi-Family	412	355	16.1%			
Vacant Land	583	665	-12.3%			

Months of Inventory of Homes Based on Pending Sales .6

November CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	831	-4.9%	256,454,009	9.0%	15	874	235,295,538	18
Multi-Family	32	28.0%	9,940,400	88.7%	17	25	5,267,000	27
Vacant Land	23	-37.8%	4,538,265	-20.4%	152	37	5,702,350	135
Total All Sales	886	-5.3%	270,932,674	10.0%		936	246,264,888	

Year-to-Date CLOSED Sales	2021			2020			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	8,618	.3%	2,665,568,058	15.7%		8,593	2,303,323,383
Multi-Family	359	28.2%	98,420,782	48.0%		280	66,492,354
Vacant Land	346	16.5%	49,414,692	39.7%		297	35,365,209
Total All Sales	9,323	1.7%	2,813,403,532	17.0%		9,170	2,405,180,946

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	308,609	269,217	14.6%	309,302	268,046	15.4%
Avg Sale Overall	305,793	263,104	16.2%	301,770	262,288	15.1%

November Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	705	-4.6%	204,967,152	6.7%	14	739	192,092,161	19
Multi-Family	30	.0%	8,306,825	10.2%	17	30	7,539,900	27
Vacant Land	38	26.7%	7,935,450	54.8%	56	30	5,126,700	177
Total All Sales	773	-3.3%	221,209,427	8.0%		799	204,758,761	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,230	-4.1%	2,772,954,302	7.9%	9,625	2,568,811,140
Multi-Family	397	21.0%	106,020,819	32.5%	328	79,992,100
Vacant Land	450	11.4%	68,877,591	26.3%	404	54,538,850
Total All Sales	10,077	-2.7%	2,947,852,712	9.0%	10,357	2,703,342,090

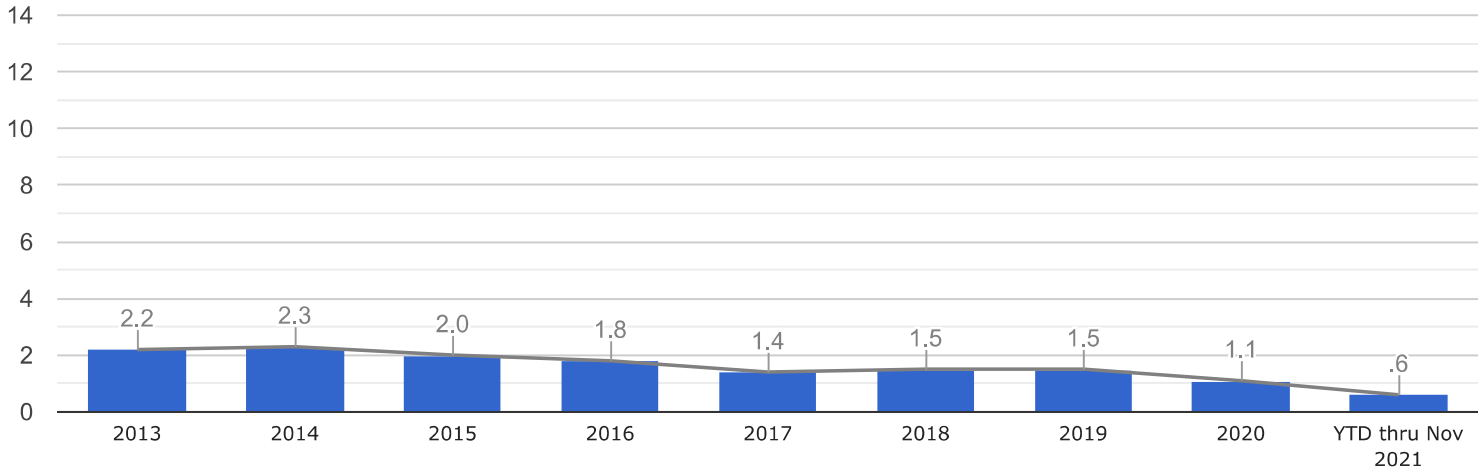
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	290,734	259,935	11.8%	300,428	266,889	12.6%
Avg Sale Overall	286,170	256,269	11.7%	292,533	261,016	12.1%

2021 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	3	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	2	.0
40,000 to 49,999	1	.1	0	.0	3	.0	4	.0
50,000 to 59,999	0	.0	0	.0	8	.1	6	.1
60,000 to 69,999	2	.2	0	.0	8	.1	11	.1
70,000 to 79,999	0	.0	0	.0	12	.1	12	.1
80,000 to 89,999	2	.2	4	.6	34	.4	35	.4
90,000 to 99,999	2	.2	4	.6	29	.3	41	.4
100,000 to 119,999	7	.8	9	1.3	91	1.1	108	1.2
120,000 to 139,999	14	1.7	12	1.7	185	2.1	264	2.9
140,000 to 159,999	38	4.6	38	5.4	353	4.1	568	6.2
160,000 to 179,999	47	5.7	55	7.8	574	6.7	817	8.9
180,000 to 199,999	64	7.7	65	9.2	624	7.2	881	9.5
200,000 to 249,999	179	21.5	154	21.8	1,791	20.8	1,834	19.9
250,000 to 299,999	160	19.3	142	20.1	1,580	18.3	1,596	17.3
300,000 to 399,999	175	21.1	130	18.4	1,779	20.6	1,620	17.6
400,000 to 499,999	63	7.6	52	7.4	720	8.4	672	7.3
500,000 to 599,999	30	3.6	16	2.3	340	3.9	309	3.3
600,000 to 699,999	21	2.5	8	1.1	188	2.2	162	1.8
700,000 to 799,999	5	.6	5	.7	108	1.3	108	1.2
800,000 to 899,999	7	.8	4	.6	60	.7	44	.5
900,000 to 999,999	5	.6	3	.4	34	.4	33	.4
1,000,000 or over	9	1.1	4	.6	94	1.1	100	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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