

Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2021

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

December New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	79	93	-15.1%	Residential	101	93
Multi-Family	2	4	-50.0%	Multi-Family	4	139
Vacant Land	32	40	-20.0%	Vacant Land	198	274
YTD New Listings				Total	303	
Residential	1,776	1,846	-3.8%			
Multi-Family	45	38	18.4%			
Vacant Land	556	662	-16.0%			

Months of Inventory of Homes Based on Pending Sales 1.2

December CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	116	-14.7%	45,305,221	5.6%	23	136	42,906,669	36
Multi-Family	2	100.0%	400,000	250.9%	20	1	114,000	0
Vacant Land	33	-13.2%	3,177,429	-29.0%	162	38	4,477,500	299
Total All Sales	151	-13.7%	48,882,650	2.9%		175	47,498,169	

Year-to-Date CLOSED Sales	2021			2020			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,594	-4.7%	540,498,742	5.6%		1,673	511,644,357
Multi-Family	34	78.9%	7,919,200	72.9%		19	4,580,900
Vacant Land	411	3.5%	55,732,237	38.4%		397	40,265,445
Total All Sales	2,039	-2.4%	604,150,179	8.6%		2,089	556,490,702

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	390,562	315,490	23.8%	339,083	305,824	10.9%
Avg Sale Overall	323,726	271,418	19.3%	296,297	266,391	11.2%

December Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	87	2.4%	26,888,963	1.0%	25	85	26,626,071	42
Multi-Family	2	-33.3%	425,000	-23.4%	6	3	554,800	6
Vacant Land	25	-50.0%	3,197,100	-66.1%	57	50	9,444,000	141
Total All Sales	114	-17.4%	30,511,063	-16.7%		138	36,624,871	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,662	-6.4%	559,491,406	3.4%	1,775	541,349,376
Multi-Family	34	21.4%	8,587,300	18.7%	28	7,232,214
Vacant Land	445	-12.2%	66,280,874	3.1%	507	64,309,353
Total All Sales	2,141	-7.3%	634,359,580	3.5%	2,310	612,890,943

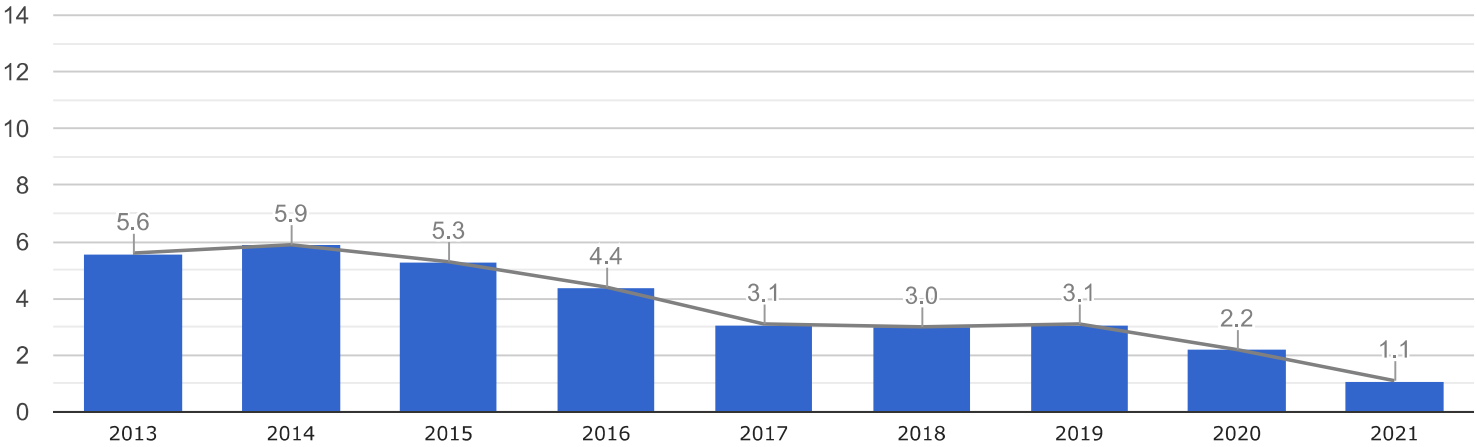
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	309,069	313,248	-1.3%	336,637	304,986	10.4%
Avg Sale Overall	267,641	265,398	.8%	296,291	265,321	11.7%

2021 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.1	0	.0
20,000 to 29,999	0	.0	0	.0	2	.1	1	.1
30,000 to 39,999	0	.0	0	.0	0	.0	3	.2
40,000 to 49,999	0	.0	0	.0	4	.3	3	.2
50,000 to 59,999	0	.0	0	.0	3	.2	6	.4
60,000 to 69,999	0	.0	0	.0	4	.3	5	.3
70,000 to 79,999	0	.0	1	1.1	11	.7	13	.8
80,000 to 89,999	0	.0	0	.0	18	1.1	15	.9
90,000 to 99,999	1	.9	0	.0	10	.6	15	.9
100,000 to 119,999	1	.9	2	2.3	27	1.7	34	2.0
120,000 to 139,999	5	4.3	6	6.9	56	3.5	73	4.4
140,000 to 159,999	5	4.3	6	6.9	74	4.6	96	5.8
160,000 to 179,999	5	4.3	5	5.7	102	6.4	132	7.9
180,000 to 199,999	9	7.8	9	10.3	104	6.5	105	6.3
200,000 to 249,999	20	17.2	11	12.6	279	17.5	279	16.8
250,000 to 299,999	7	6.0	16	18.4	234	14.7	235	14.1
300,000 to 399,999	32	27.6	17	19.5	334	21.0	327	19.7
400,000 to 499,999	12	10.3	8	9.2	126	7.9	132	7.9
500,000 to 599,999	4	3.4	1	1.1	76	4.8	60	3.6
600,000 to 699,999	3	2.6	1	1.1	40	2.5	35	2.1
700,000 to 799,999	5	4.3	2	2.3	25	1.6	26	1.6
800,000 to 899,999	1	.9	1	1.1	18	1.1	15	.9
900,000 to 999,999	0	.0	0	.0	4	.3	12	.7
1,000,000 or over	6	5.2	1	1.1	41	2.6	40	2.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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