

Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2021

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

December New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	613	625	-1.9%	Residential	461	88
Multi-Family	23	28	-17.9%	Multi-Family	12	27
Vacant Land	43	67	-35.8%	Vacant Land	406	371
YTD New Listings				Total	879	
Residential	12,759	13,427	-5.0%			
Multi-Family	472	417	13.2%			
Vacant Land	938	1,131	-17.1%			

Months of Inventory of Homes Based on Pending Sales .7

December CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	894	-12.2%	262,004,621	-1.6%	15	1,018	266,287,706	21
Multi-Family	39	25.8%	18,658,130	7.0%	21	31	17,438,880	33
Vacant Land	48	-25.0%	5,897,062	-34.5%	105	64	9,001,868	82
Total All Sales	981	-11.9%	286,559,813	-2.1%		1,113	292,728,454	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	11,736	-1.6%	3,545,024,981	12.7%	11,921	3,145,792,513
Multi-Family	427	26.3%	123,270,757	39.7%	338	88,223,780
Vacant Land	622	4.5%	83,824,579	26.1%	595	66,491,909
Total All Sales	12,785	-.5%	3,752,120,317	13.7%	12,854	3,300,508,202

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	293,070	261,579	12.0%	302,064	263,887	14.5%
Avg Sale Overall	292,110	263,008	11.1%	293,478	256,769	14.3%

December Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	707	1.3%	211,798,964	12.3%	21	698	188,668,997	27
Multi-Family	28	-3.4%	15,272,400	-3.8%	33	29	15,876,300	27
Vacant Land	49	-42.4%	5,303,700	-71.7%	181	85	18,753,578	122
Total All Sales	784	-3.4%	232,375,064	4.1%		812	223,298,875	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	12,385	-4.7%	3,649,614,782	6.8%	12,992	3,417,859,222
Multi-Family	456	16.0%	127,641,619	25.1%	393	102,020,800
Vacant Land	750	-6.9%	108,503,710	-4.4%	806	108,909,315
Total All Sales	13,591	-4.2%	3,885,760,111	7.1%	14,191	3,628,789,337

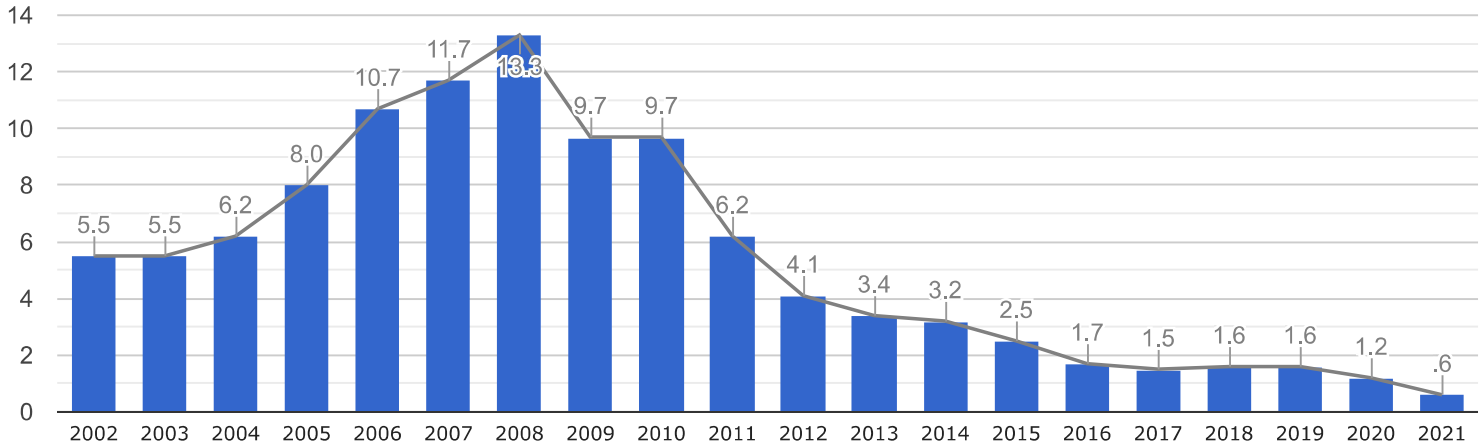
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	299,574	270,299	10.8%	294,680	263,074	12.0%
Avg Sale Overall	296,397	274,999	7.8%	285,907	255,711	11.8%

2021 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.0	4	.0
20,000 to 29,999	1	.1	0	.0	3	.0	1	.0
30,000 to 39,999	0	.0	0	.0	5	.0	8	.1
40,000 to 49,999	2	.2	2	.3	14	.1	17	.1
50,000 to 59,999	1	.1	1	.1	15	.1	15	.1
60,000 to 69,999	0	.0	0	.0	17	.1	26	.2
70,000 to 79,999	4	.4	4	.6	26	.2	26	.2
80,000 to 89,999	5	.6	2	.3	55	.5	58	.5
90,000 to 99,999	1	.1	6	.8	49	.4	74	.6
100,000 to 119,999	12	1.3	15	2.1	153	1.3	184	1.5
120,000 to 139,999	26	2.9	29	4.1	303	2.6	417	3.4
140,000 to 159,999	34	3.8	31	4.4	508	4.3	768	6.2
160,000 to 179,999	62	6.9	57	8.1	795	6.8	1,055	8.5
180,000 to 199,999	75	8.4	82	11.6	821	7.0	1,147	9.3
200,000 to 249,999	174	19.5	131	18.5	2,328	19.8	2,363	19.1
250,000 to 299,999	169	18.9	121	17.1	2,181	18.6	2,187	17.7
300,000 to 399,999	188	21.0	127	18.0	2,490	21.2	2,239	18.1
400,000 to 499,999	73	8.2	40	5.7	969	8.3	870	7.0
500,000 to 599,999	30	3.4	20	2.8	425	3.6	380	3.1
600,000 to 699,999	16	1.8	16	2.3	231	2.0	205	1.7
700,000 to 799,999	6	.7	9	1.3	125	1.1	130	1.0
800,000 to 899,999	6	.7	5	.7	77	.7	61	.5
900,000 to 999,999	7	.8	3	.4	45	.4	39	.3
1,000,000 or over	2	.2	6	.8	99	.8	111	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2022 MLS Exchange, Inc. All rights reserved.