

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

| December New Listings | 2021 | 2020 | % Chg | Current Listings | Avg DOM | |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 449 | 484 | -7.2% | Residential | 299 | 93 |
| Multi-Family | 23 | 26 | -11.5% | Multi-Family | 11 | 25 |
| Vacant Land | 25 | 46 | -45.7% | Vacant Land | 264 | 344 |
| YTD New Listings | | | | Total | 574 | |
| Residential | 10,040 | 10,636 | -5.6% | | | |
| Multi-Family | 435 | 381 | 14.2% | | | |
| Vacant Land | 608 | 711 | -14.5% | | | |

Months of Inventory of Homes Based on Pending Sales .6

| December CLOSED Sales | 2021 | | | 2020 | | | | |
|------------------------------|--------------|--------------|--------------------|--------------|----------------|--------------|--------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 705 | -10.4% | 209,865,746 | .3% | 14 | 787 | 209,156,191 | 20 |
| Multi-Family | 36 | 24.1% | 18,091,130 | 67.8% | 21 | 29 | 10,782,880 | 33 |
| Vacant Land | 35 | -18.6% | 3,860,462 | -37.8% | 95 | 43 | 6,210,500 | 93 |
| Total All Sales | 776 | -9.7% | 231,817,338 | 2.5% | | 859 | 226,149,571 | |

| Year-to-Date CLOSED Sales | 2021 | | | 2020 | | | |
|----------------------------------|---------------|--------------|----------------------|--------------|--|---------------|----------------------|
| | Units | % Chg | Volume | % Chg | | Units | Volume |
| Residential | 9,323 | -6% | 2,875,433,804 | 14.4% | | 9,380 | 2,512,479,574 |
| Multi-Family | 395 | 27.8% | 116,511,912 | 50.8% | | 309 | 77,275,234 |
| Vacant Land | 381 | 12.1% | 53,275,154 | 28.1% | | 340 | 41,575,709 |
| Total All Sales | 10,099 | .7% | 3,045,220,870 | 15.7% | | 10,029 | 2,631,330,517 |

| Stats based on CLOSED Sales | December | | | YEAR-TO-DATE | | |
|------------------------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2021 | 2020 | % Chg | 2021 | 2020 | % Chg |
| Avg Home Sale | 297,682 | 265,764 | 12.0% | 308,424 | 267,855 | 15.1% |
| Avg Sale Overall | 298,734 | 263,271 | 13.5% | 301,537 | 262,372 | 14.9% |

December Pending Sales

| | 2021 | | | 2020 | | | | |
|-----------------|-------|--------|-------------|--------|---------|-------|-------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 542 | -4.1% | 168,366,291 | 8.4% | 20 | 565 | 155,322,502 | 28 |
| Multi-Family | 27 | 8.0% | 15,145,900 | 76.0% | 31 | 25 | 8,606,400 | 26 |
| Vacant Land | 33 | -40.0% | 3,975,800 | -69.7% | 231 | 55 | 13,114,100 | 105 |
| Total All Sales | 602 | -6.7% | 187,487,991 | 5.9% | | 645 | 177,043,002 | |

Year-to-Date PENDING Sales

| | 2021 | | | 2020 | | |
|-----------------|--------|-------|---------------|-------|--------|---------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 9,772 | -4.1% | 2,941,320,593 | 8.0% | 10,190 | 2,724,133,642 |
| Multi-Family | 424 | 20.1% | 121,166,719 | 36.8% | 353 | 88,598,500 |
| Vacant Land | 483 | 5.2% | 72,853,391 | 7.7% | 459 | 67,652,950 |
| Total All Sales | 10,679 | -2.9% | 3,135,340,703 | 8.9% | 11,002 | 2,880,385,092 |

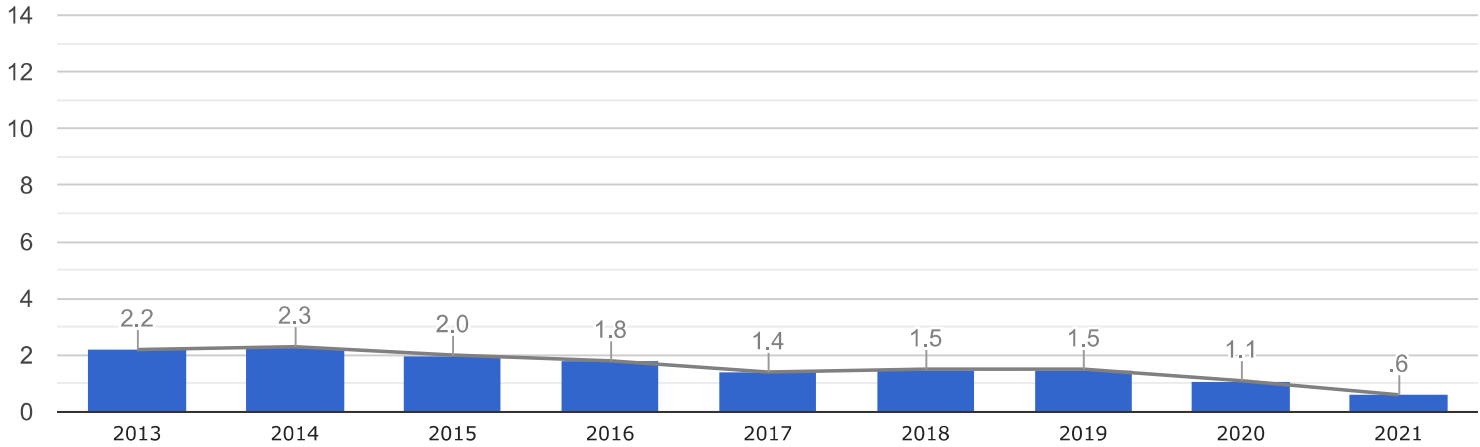
Stats based on PENDING Sales

| | December | | | YEAR-TO-DATE | | |
|------------------|----------|---------|-------|--------------|---------|-------|
| | 2021 | 2020 | % Chg | 2021 | 2020 | % Chg |
| Avg Home Sale | 310,639 | 274,907 | 13.0% | 300,995 | 267,334 | 12.6% |
| Avg Sale Overall | 311,442 | 274,485 | 13.5% | 293,599 | 261,806 | 12.1% |

2021 Sales of Residential Single Family Homes by Price Class

| | December | | | | YTD | | | |
|--------------------|----------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 2 | .0 | 3 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 1 | .0 | 2 | .0 |
| 40,000 to 49,999 | 1 | .1 | 2 | .4 | 4 | .0 | 6 | .1 |
| 50,000 to 59,999 | 1 | .1 | 0 | .0 | 9 | .1 | 6 | .1 |
| 60,000 to 69,999 | 0 | .0 | 0 | .0 | 8 | .1 | 11 | .1 |
| 70,000 to 79,999 | 1 | .1 | 3 | .6 | 13 | .1 | 15 | .2 |
| 80,000 to 89,999 | 4 | .6 | 0 | .0 | 38 | .4 | 35 | .4 |
| 90,000 to 99,999 | 1 | .1 | 4 | .7 | 30 | .3 | 45 | .5 |
| 100,000 to 119,999 | 7 | 1.0 | 11 | 2.0 | 98 | 1.1 | 119 | 1.2 |
| 120,000 to 139,999 | 17 | 2.4 | 17 | 3.1 | 202 | 2.2 | 281 | 2.9 |
| 140,000 to 159,999 | 21 | 3.0 | 21 | 3.9 | 374 | 4.0 | 589 | 6.0 |
| 160,000 to 179,999 | 47 | 6.7 | 41 | 7.6 | 621 | 6.7 | 858 | 8.8 |
| 180,000 to 199,999 | 57 | 8.1 | 69 | 12.7 | 681 | 7.3 | 950 | 9.7 |
| 200,000 to 249,999 | 149 | 21.1 | 108 | 19.9 | 1,940 | 20.8 | 1,942 | 19.9 |
| 250,000 to 299,999 | 147 | 20.9 | 88 | 16.2 | 1,727 | 18.5 | 1,684 | 17.2 |
| 300,000 to 399,999 | 141 | 20.0 | 92 | 17.0 | 1,920 | 20.6 | 1,712 | 17.5 |
| 400,000 to 499,999 | 54 | 7.7 | 34 | 6.3 | 774 | 8.3 | 706 | 7.2 |
| 500,000 to 599,999 | 24 | 3.4 | 16 | 3.0 | 364 | 3.9 | 325 | 3.3 |
| 600,000 to 699,999 | 15 | 2.1 | 14 | 2.6 | 203 | 2.2 | 176 | 1.8 |
| 700,000 to 799,999 | 5 | .7 | 9 | 1.7 | 113 | 1.2 | 117 | 1.2 |
| 800,000 to 899,999 | 4 | .6 | 4 | .7 | 64 | .7 | 48 | .5 |
| 900,000 to 999,999 | 7 | 1.0 | 3 | .6 | 41 | .4 | 36 | .4 |
| 1,000,000 or over | 2 | .3 | 6 | 1.1 | 96 | 1.0 | 106 | 1.1 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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