

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2021**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

December New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	160	216	-25.9%	Residential	215
Multi-Family	3	6	-50.0%	Multi-Family	3
Vacant Land	38	36	5.6%	Vacant Land	190
YTD New Listings				Total	408
Residential	4,002	4,420	-9.5%		
Multi-Family	82	66	24.2%		
Vacant Land	505	539	-6.3%		

Months of Inventory of Homes Based on Pending Sales 1.1

December CLOSED Sales	Units	% Chg	2021 Volume	% Chg	Avg DOM	2020 Units	Volume	Avg DOM
Residential	305	1.0%	105,496,304	11.1%	19	302	94,964,110	30
Multi-Family	7	-22.2%	3,180,500	-64.3%	17	9	8,911,625	28
Vacant Land	18	-51.4%	2,404,200	-52.0%	30	37	5,009,210	132
Total All Sales	330	-5.2%	111,081,004	2.0%		348	108,884,945	

Year-to-Date CLOSED Sales	Units	% Chg	2021 Volume	% Chg	2020 Units	Volume
Residential	3,730	-5.1%	1,301,780,129	9.5%	3,930	1,188,907,983
Multi-Family	59	20.4%	19,655,651	-16.3%	49	23,478,724
Vacant Land	304	5.2%	45,238,860	26.6%	289	35,741,778
Total All Sales	4,093	-4.1%	1,366,674,640	9.5%	4,268	1,248,128,485

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	345,890	314,451	10.0%	349,003	302,521	15.4%
Avg Sale Overall	336,609	312,888	7.6%	333,905	292,439	14.2%

December Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	189	-17.5%	65,894,661	-13.5%	26	229	76,191,284	35
Multi-Family	4	33.3%	1,275,000	-82.9%	8	3	7,469,900	24
Vacant Land	23	-28.1%	6,964,970	12.4%	168	32	6,195,590	95
Total All Sales	216	-18.2%	74,134,631	-17.5%		264	89,856,774	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	3,838	-8.6%	1,338,655,362	4,197	1,289,129,171
Multi-Family	80	50.9%	26,118,522	53	24,361,100
Vacant Land	349	-4.6%	69,281,710	366	51,537,072
Total All Sales	4,267	-7.6%	1,434,055,594	4,616	1,365,027,343

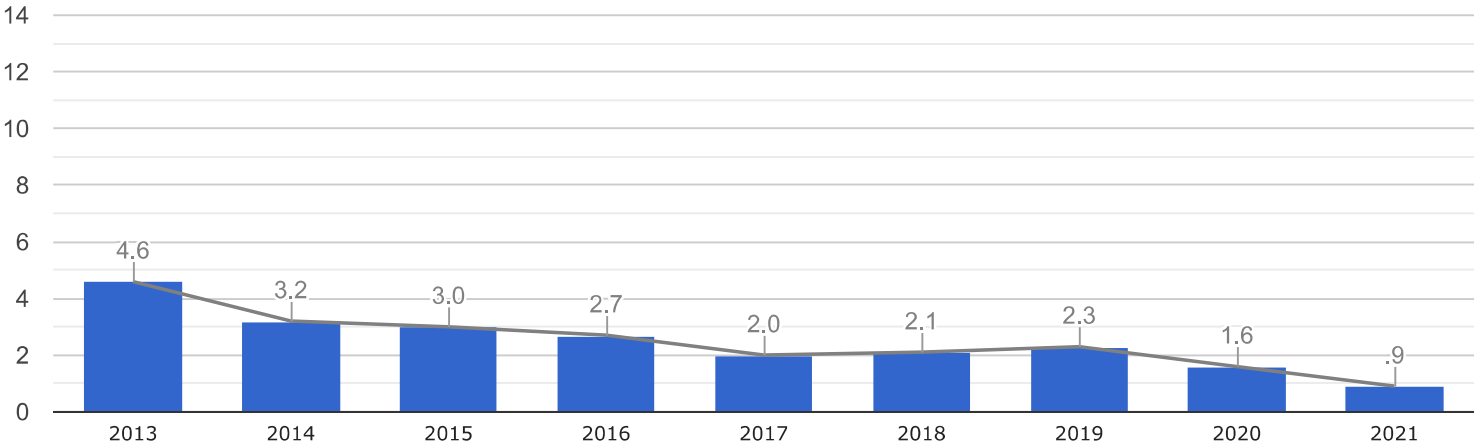
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	348,649	332,713	4.8%	348,790	307,155	13.6%
Avg Sale Overall	343,216	340,367	.8%	336,081	295,716	13.6%

2021 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	1	.0
50,000 to 59,999	0	.0	0	.0	1	.0	0	.0
60,000 to 69,999	0	.0	0	.0	4	.1	3	.1
70,000 to 79,999	1	.3	1	.5	1	.0	5	.1
80,000 to 89,999	0	.0	0	.0	3	.1	3	.1
90,000 to 99,999	1	.3	1	.5	6	.2	5	.1
100,000 to 119,999	2	.7	1	.5	23	.6	30	.8
120,000 to 139,999	6	2.0	2	1.1	56	1.5	53	1.4
140,000 to 159,999	7	2.3	6	3.2	77	2.1	97	2.5
160,000 to 179,999	9	3.0	7	3.7	127	3.4	170	4.4
180,000 to 199,999	13	4.3	13	6.9	165	4.4	231	6.0
200,000 to 249,999	60	19.7	32	16.9	631	16.9	714	18.6
250,000 to 299,999	53	17.4	37	19.6	755	20.2	796	20.7
300,000 to 399,999	76	24.9	44	23.3	1,008	27.0	888	23.1
400,000 to 499,999	40	13.1	22	11.6	431	11.6	388	10.1
500,000 to 599,999	17	5.6	9	4.8	180	4.8	189	4.9
600,000 to 699,999	8	2.6	6	3.2	90	2.4	83	2.2
700,000 to 799,999	2	.7	2	1.1	49	1.3	51	1.3
800,000 to 899,999	2	.7	2	1.1	30	.8	34	.9
900,000 to 999,999	1	.3	0	.0	20	.5	15	.4
1,000,000 or over	7	2.3	4	2.1	72	1.9	81	2.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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