

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2022

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

January New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	88	105	-16.2%	Residential	76 92
Multi-Family	1	1	.0%	Multi-Family	3 138
Vacant Land	37	47	-21.3%	Vacant Land	201 244
YTD New Listings				Total	280
Residential	88	105	-16.2%		
Multi-Family	1	1	.0%		
Vacant Land	37	47	-21.3%		

Months of Inventory of Homes Based on Pending Sales .8

January CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	86	8.9%	29,295,522	15.6%	27	79	25,334,309	32
Multi-Family	2	100.0%	467,000	55.7%	6	1	300,000	1
Vacant Land	23	-30.3%	6,365,300	84.2%	121	33	3,455,150	160
Total All Sales	111	-1.8%	36,127,822	24.2%		113	29,089,459	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	86	8.9%	29,295,522	15.6%		79	25,334,309
Multi-Family	2	100.0%	467,000	55.7%		1	300,000
Vacant Land	23	-30.3%	6,365,300	84.2%		33	3,455,150
Total All Sales	111	-1.8%	36,127,822	24.2%		113	29,089,459

Stats based on CLOSED Sales	January			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	340,646	320,687	6.2%	340,646	320,687	6.2%
Avg Sale Overall	325,476	257,429	26.4%	325,476	257,429	26.4%

January Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	100	-5.7%	41,412,638	22.1%	40	106	33,913,943	43
Multi-Family	2	-33.3%	485,000	-50.5%	73	3	979,900	121
Vacant Land	26	-38.1%	3,444,900	-17.0%	238	42	4,149,075	345
Total All Sales	128	-15.2%	45,342,538	16.1%		151	39,042,918	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	100	-5.7%	41,412,638	22.1%	106	33,913,943
Multi-Family	2	-33.3%	485,000	-50.5%	3	979,900
Vacant Land	26	-38.1%	3,444,900	-17.0%	42	4,149,075
Total All Sales	128	-15.2%	45,342,538	16.1%	151	39,042,918

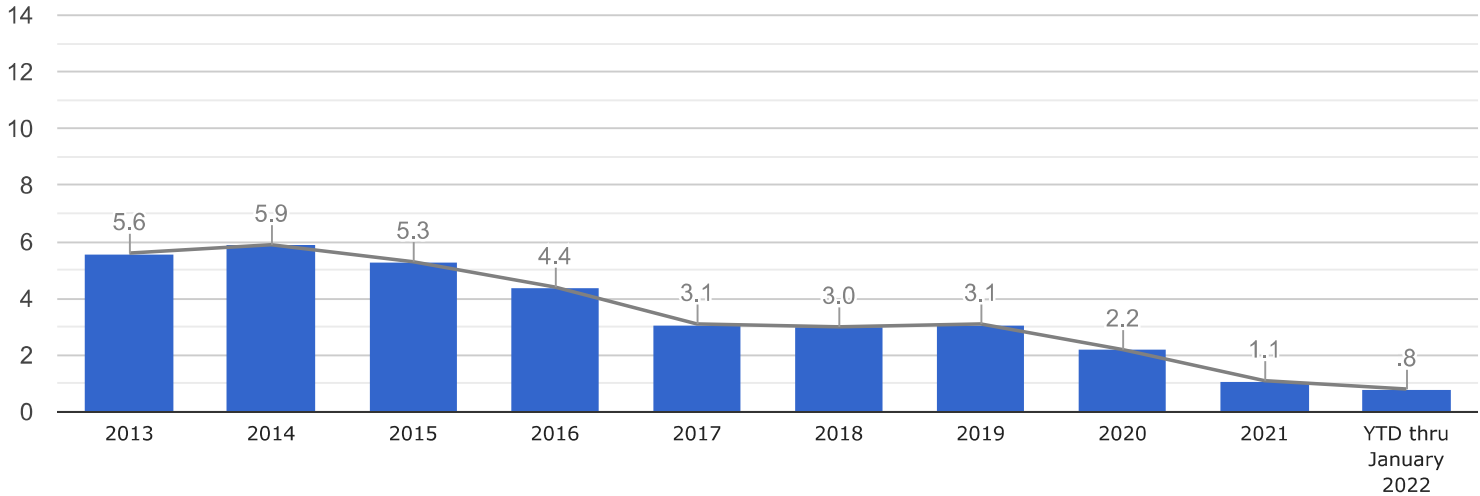
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	414,126	319,943	29.4%	414,126	319,943	29.4%
Avg Sale Overall	354,239	258,562	37.0%	354,239	258,562	37.0%

2022 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	1	1.2	0	.0	1	1.2	0	.0
60,000 to 69,999	0	.0	1	1.0	0	.0	1	1.0
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	1	1.0	0	.0	1	1.0
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	2	2.3	3	3.0	2	2.3	3	3.0
120,000 to 139,999	5	5.8	4	4.0	5	5.8	4	4.0
140,000 to 159,999	7	8.1	4	4.0	7	8.1	4	4.0
160,000 to 179,999	1	1.2	3	3.0	1	1.2	3	3.0
180,000 to 199,999	7	8.1	4	4.0	7	8.1	4	4.0
200,000 to 249,999	12	14.0	18	18.0	12	14.0	18	18.0
250,000 to 299,999	10	11.6	16	16.0	10	11.6	16	16.0
300,000 to 399,999	21	24.4	19	19.0	21	24.4	19	19.0
400,000 to 499,999	11	12.8	12	12.0	11	12.8	12	12.0
500,000 to 599,999	4	4.7	3	3.0	4	4.7	3	3.0
600,000 to 699,999	1	1.2	1	1.0	1	1.2	1	1.0
700,000 to 799,999	1	1.2	3	3.0	1	1.2	3	3.0
800,000 to 899,999	2	2.3	1	1.0	2	2.3	1	1.0
900,000 to 999,999	0	.0	1	1.0	0	.0	1	1.0
1,000,000 or over	1	1.2	6	6.0	1	1.2	6	6.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2022 MLS Exchange, Inc. All rights reserved.