

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2022

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

January New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	601	749	-19.8%	Residential	395	85
Multi-Family	30	26	15.4%	Multi-Family	20	46
Vacant Land	57	66	-13.6%	Vacant Land	391	373
YTD New Listings				Total	806	
Residential	601	749	-19.8%			
Multi-Family	30	26	15.4%			
Vacant Land	57	66	-13.6%			

Months of Inventory of Homes Based on Pending Sales .6

January CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	637	-3.8%	194,420,689	11.5%	19	662	174,348,720	23
Multi-Family	30	-18.9%	8,371,300	-7.8%	14	37	9,077,652	19
Vacant Land	43	-18.9%	4,282,770	-39.9%	263	53	7,130,250	116
Total All Sales	710	-5.6%	207,074,759	8.7%		752	190,556,622	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	637	-3.8%	194,420,689	11.5%	662	174,348,720
Multi-Family	30	-18.9%	8,371,300	-7.8%	37	9,077,652
Vacant Land	43	-18.9%	4,282,770	-39.9%	53	7,130,250
Total All Sales	710	-5.6%	207,074,759	8.7%	752	190,556,622

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	305,213	263,367	15.9%	305,213	263,367	15.9%
Avg Sale Overall	291,655	253,400	15.1%	291,655	253,400	15.1%

January Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	661	-15.3%	209,349,596	-6.0%	22	780	222,800,802	27
Multi-Family	32	-3.0%	8,336,500	7.5%	21	33	7,756,099	25
Vacant Land	49	-24.6%	8,885,700	-17.4%	198	65	10,755,335	211
Total All Sales	742	-15.5%	226,571,796	-6.1%		878	241,312,236	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	661	-15.3%	209,349,596	-6.0%	780	222,800,802
Multi-Family	32	-3.0%	8,336,500	7.5%	33	7,756,099
Vacant Land	49	-24.6%	8,885,700	-17.4%	65	10,755,335
Total All Sales	742	-15.5%	226,571,796	-6.1%	878	241,312,236

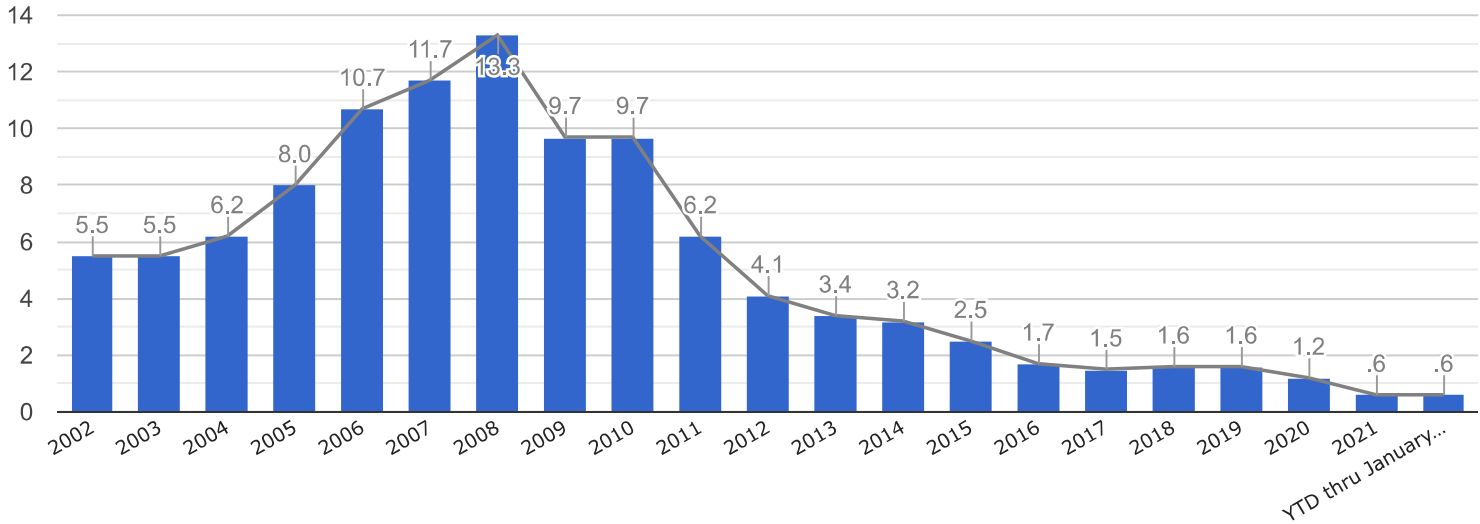
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	316,716	285,642	10.9%	316,716	285,642	10.9%
Avg Sale Overall	305,353	274,843	11.1%	305,353	274,843	11.1%

2022 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	.2	0	.0	1	.2	0	.0
30,000 to 39,999	1	.2	1	.2	1	.2	1	.2
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	3	.5	2	.3	3	.5	2	.3
60,000 to 69,999	2	.3	6	.9	2	.3	6	.9
70,000 to 79,999	2	.3	3	.5	2	.3	3	.5
80,000 to 89,999	1	.2	2	.3	1	.2	2	.3
90,000 to 99,999	3	.5	3	.5	3	.5	3	.5
100,000 to 119,999	13	2.0	16	2.4	13	2.0	16	2.4
120,000 to 139,999	24	3.8	27	4.1	24	3.8	27	4.1
140,000 to 159,999	31	4.9	40	6.1	31	4.9	40	6.1
160,000 to 179,999	50	7.8	48	7.3	50	7.8	48	7.3
180,000 to 199,999	46	7.2	43	6.5	46	7.2	43	6.5
200,000 to 249,999	137	21.5	103	15.6	137	21.5	103	15.6
250,000 to 299,999	89	14.0	96	14.5	89	14.0	96	14.5
300,000 to 399,999	133	20.9	130	19.7	133	20.9	130	19.7
400,000 to 499,999	49	7.7	72	10.9	49	7.7	72	10.9
500,000 to 599,999	20	3.1	32	4.8	20	3.1	32	4.8
600,000 to 699,999	9	1.4	15	2.3	9	1.4	15	2.3
700,000 to 799,999	10	1.6	7	1.1	10	1.6	7	1.1
800,000 to 899,999	2	.3	4	.6	2	.3	4	.6
900,000 to 999,999	2	.3	2	.3	2	.3	2	.3
1,000,000 or over	9	1.4	9	1.4	9	1.4	9	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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