

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2022

Note: This report reflects closed sales and current activity (sales written) in Kent County.

January New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	442	594	-25.6%	Residential	257	87
Multi-Family	27	23	17.4%	Multi-Family	16	51
Vacant Land	43	57	-24.6%	Vacant Land	257	351
YTD New Listings				Total	530	
Residential	442	594	-25.6%			
Multi-Family	27	23	17.4%			
Vacant Land	43	57	-24.6%			

Months of Inventory of Homes Based on Pending Sales .5

January CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	486	-7.8%	154,849,318	9.6%	20	527	141,347,833	24
Multi-Family	27	-12.9%	7,977,900	3.4%	16	31	7,715,907	22
Vacant Land	24	9.1%	2,880,500	51.8%	153	22	1,898,150	125
Total All Sales	537	-7.4%	165,707,718	9.8%		580	150,961,890	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	486	-7.8%	154,849,318	9.6%		527	141,347,833
Multi-Family	27	-12.9%	7,977,900	3.4%		31	7,715,907
Vacant Land	24	9.1%	2,880,500	51.8%		22	1,898,150
Total All Sales	537	-7.4%	165,707,718	9.8%		580	150,961,890

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	318,620	268,212	18.8%	318,620	268,212	18.8%
Avg Sale Overall	308,580	260,279	18.6%	308,580	260,279	18.6%

January Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	485	-19.3%	158,904,200	-11.5%	22	601	179,587,460	26
Multi-Family	30	.0%	8,050,100	11.9%	19	30	7,196,299	26
Vacant Land	34	-26.1%	3,666,700	-53.3%	166	46	7,859,835	209
Total All Sales	549	-18.9%	170,621,000	-12.3%		677	194,643,594	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	485	-19.3%	158,904,200	-11.5%	601	179,587,460
Multi-Family	30	.0%	8,050,100	11.9%	30	7,196,299
Vacant Land	34	-26.1%	3,666,700	-53.3%	46	7,859,835
Total All Sales	549	-18.9%	170,621,000	-12.3%	677	194,643,594

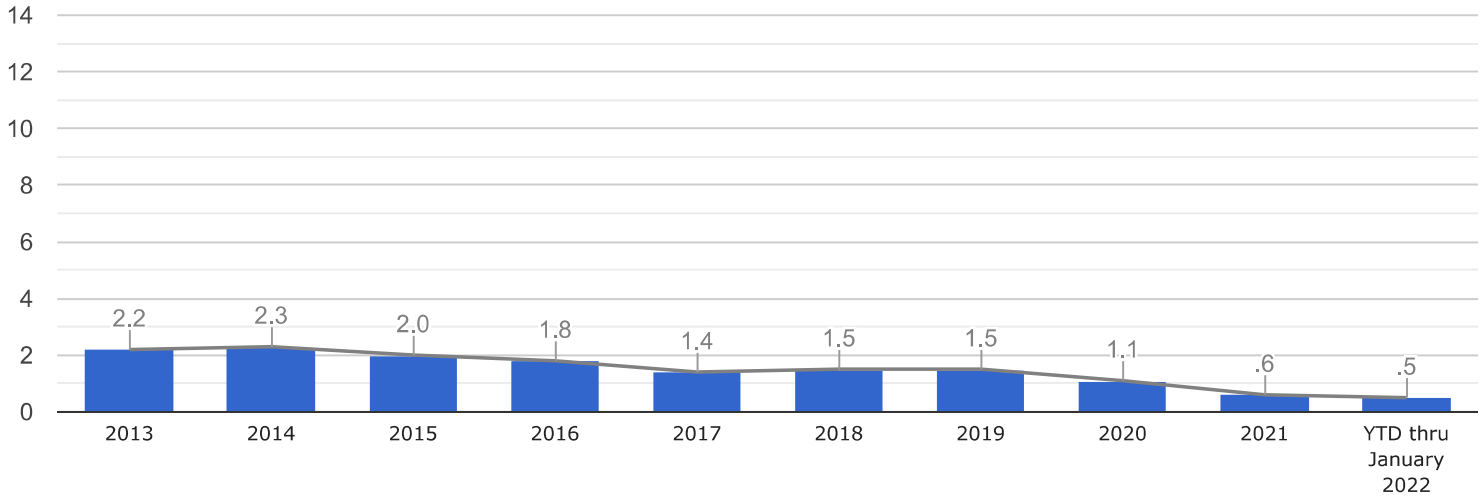
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	327,638	298,814	9.6%	327,638	298,814	9.6%
Avg Sale Overall	310,785	287,509	8.1%	310,785	287,509	8.1%

2022 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	2	.4	2	.4	2	.4	2	.4
60,000 to 69,999	2	.4	2	.4	2	.4	2	.4
70,000 to 79,999	2	.4	2	.4	2	.4	2	.4
80,000 to 89,999	0	.0	2	.4	0	.0	2	.4
90,000 to 99,999	2	.4	0	.0	2	.4	0	.0
100,000 to 119,999	8	1.6	13	2.7	8	1.6	13	2.7
120,000 to 139,999	15	3.1	16	3.3	15	3.1	16	3.3
140,000 to 159,999	22	4.5	27	5.6	22	4.5	27	5.6
160,000 to 179,999	39	8.0	38	7.8	39	8.0	38	7.8
180,000 to 199,999	35	7.2	28	5.8	35	7.2	28	5.8
200,000 to 249,999	110	22.6	84	17.3	110	22.6	84	17.3
250,000 to 299,999	67	13.8	67	13.8	67	13.8	67	13.8
300,000 to 399,999	99	20.4	94	19.4	99	20.4	94	19.4
400,000 to 499,999	35	7.2	53	10.9	35	7.2	53	10.9
500,000 to 599,999	18	3.7	24	4.9	18	3.7	24	4.9
600,000 to 699,999	8	1.6	14	2.9	8	1.6	14	2.9
700,000 to 799,999	9	1.9	6	1.2	9	1.9	6	1.2
800,000 to 899,999	2	.4	3	.6	2	.4	3	.6
900,000 to 999,999	2	.4	2	.4	2	.4	2	.4
1,000,000 or over	9	1.9	8	1.6	9	1.9	8	1.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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