

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2022

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

January New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	199	256	-22.3%	Residential	192 97
Multi-Family	6	2	200.0%	Multi-Family	4 84
Vacant Land	36	31	16.1%	Vacant Land	182 300
YTD New Listings				Total	378
Residential	199	256	-22.3%		
Multi-Family	6	2	200.0%		
Vacant Land	36	31	16.1%		

Months of Inventory of Homes Based on Pending Sales 1.0

January CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	180	-22.7%	62,961,270	-16.7%	19	233	75,562,802	26
Multi-Family	6	500.0%	2,064,500	986.6%	4	1	190,000	5
Vacant Land	16	-59.0%	2,605,160	-54.1%	75	39	5,679,644	114
Total All Sales	202	-26.0%	67,630,930	-16.9%		273	81,432,446	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	180	-22.7%	62,961,270	-16.7%	233	75,562,802
Multi-Family	6	500.0%	2,064,500	986.6%	1	190,000
Vacant Land	16	-59.0%	2,605,160	-54.1%	39	5,679,644
Total All Sales	202	-26.0%	67,630,930	-16.9%	273	81,432,446

Stats based on CLOSED Sales	January			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	349,785	324,304	7.9%	349,785	324,304	7.9%
Avg Sale Overall	334,807	298,287	12.2%	334,807	298,287	12.2%

January Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	201	-25.3%	72,332,793	-18.7%	22	269	88,937,016	35
Multi-Family	2	-33.3%	656,400	-28.6%	7	3	919,900	28
Vacant Land	17	-32.0%	2,281,895	-34.9%	171	25	3,506,100	206
Total All Sales	220	-25.9%	75,271,088	-19.4%		297	93,363,016	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	201	-25.3%	72,332,793	-18.7%	269	88,937,016
Multi-Family	2	-33.3%	656,400	-28.6%	3	919,900
Vacant Land	17	-32.0%	2,281,895	-34.9%	25	3,506,100
Total All Sales	220	-25.9%	75,271,088	-19.4%	297	93,363,016

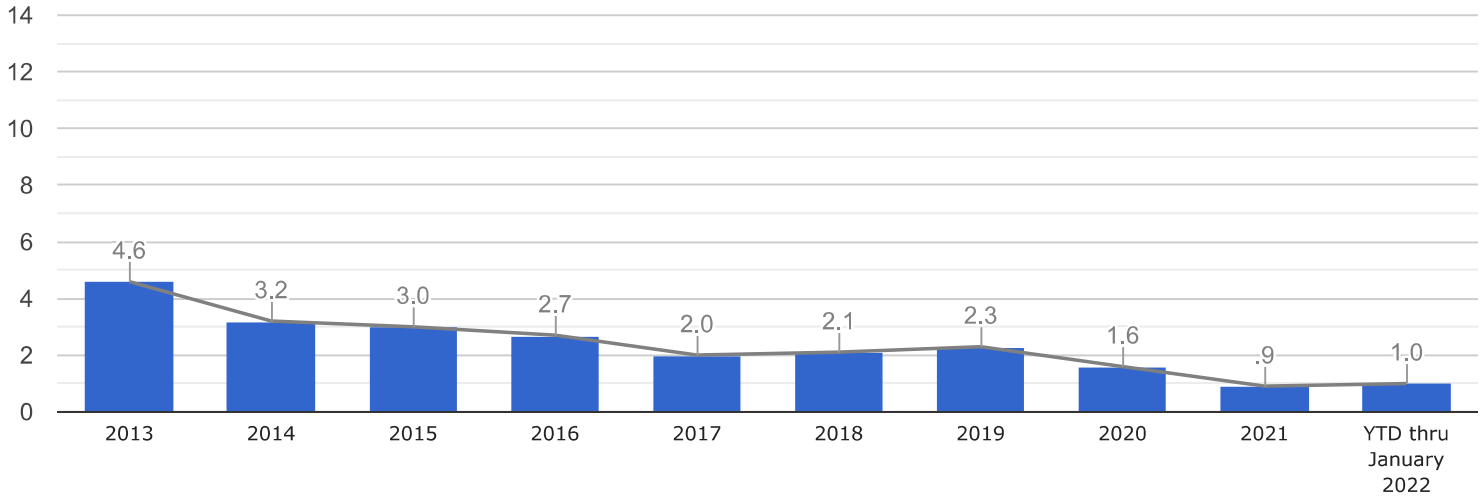
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	359,865	330,621	8.8%	359,865	330,621	8.8%
Avg Sale Overall	342,141	314,354	8.8%	342,141	314,354	8.8%

2022 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	.6	0	.0	1	.6	0	.0
70,000 to 79,999	1	.6	0	.0	1	.6	0	.0
80,000 to 89,999	0	.0	1	.5	0	.0	1	.5
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	1	.6	1	.5	1	.6	1	.5
120,000 to 139,999	1	.6	4	2.0	1	.6	4	2.0
140,000 to 159,999	2	1.1	3	1.5	2	1.1	3	1.5
160,000 to 179,999	7	3.9	9	4.5	7	3.9	9	4.5
180,000 to 199,999	6	3.3	8	4.0	6	3.3	8	4.0
200,000 to 249,999	31	17.2	23	11.4	31	17.2	23	11.4
250,000 to 299,999	35	19.4	41	20.4	35	19.4	41	20.4
300,000 to 399,999	48	26.7	56	27.9	48	26.7	56	27.9
400,000 to 499,999	25	13.9	32	15.9	25	13.9	32	15.9
500,000 to 599,999	8	4.4	12	6.0	8	4.4	12	6.0
600,000 to 699,999	8	4.4	4	2.0	8	4.4	4	2.0
700,000 to 799,999	3	1.7	2	1.0	3	1.7	2	1.0
800,000 to 899,999	0	.0	2	1.0	0	.0	2	1.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	3	1.7	3	1.5	3	1.7	3	1.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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