

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2022**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>February New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	79	96	-17.7%	Residential	77	68
Multi-Family	4	2	100.0%	Multi-Family	5	122
Vacant Land	48	35	37.1%	Vacant Land	207	236
<b>YTD New Listings</b>				<b>Total</b>	<b>289</b>	
Residential	167	201	-16.9%			
Multi-Family	5	3	66.7%			
Vacant Land	85	82	3.7%			

Months of Inventory of Homes Based on Pending Sales .9

<b>February CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	91	8.3%	42,863,941	88.9%	26	84	22,694,299	42
Multi-Family	2	-33.3%	427,800	-17.7%	74	3	520,000	69
Vacant Land	22	-56.0%	1,955,300	-58.7%	149	50	4,735,444	229
<b>Total All Sales</b>	<b>115</b>	<b>-16.1%</b>	<b>45,247,041</b>	<b>61.9%</b>		<b>137</b>	<b>27,949,743</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	177	8.6%	72,159,463	50.2%	163	48,028,608
Multi-Family	4	.0%	894,800	9.1%	4	820,000
Vacant Land	45	-45.8%	8,320,600	1.6%	83	8,190,594
<b>Total All Sales</b>	<b>226</b>	<b>-9.6%</b>	<b>81,374,863</b>	<b>42.7%</b>	<b>250</b>	<b>57,039,202</b>

<b>Stats based on CLOSED Sales</b>	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	471,032	270,170	74.3%	407,681	294,654	38.4%
Avg Sale Overall	393,453	204,013	92.9%	360,066	228,157	57.8%

**February Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	83	-21.7%	32,074,876	3.6%	27	106	30,963,414	38
Multi-Family	4	100.0%	1,144,800	34.8%	6	2	849,000	147
Vacant Land	28	-34.9%	6,529,700	1.8%	161	43	6,412,143	157
Total All Sales	115	-23.8%	39,749,376	4.0%		151	38,224,557	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	183	-13.7%	73,487,514	13.3%	212	64,877,357
Multi-Family	6	20.0%	1,629,800	-10.9%	5	1,828,900
Vacant Land	54	-36.5%	9,974,600	-5.6%	85	10,561,218
Total All Sales	243	-19.5%	85,091,914	10.1%	302	77,267,475

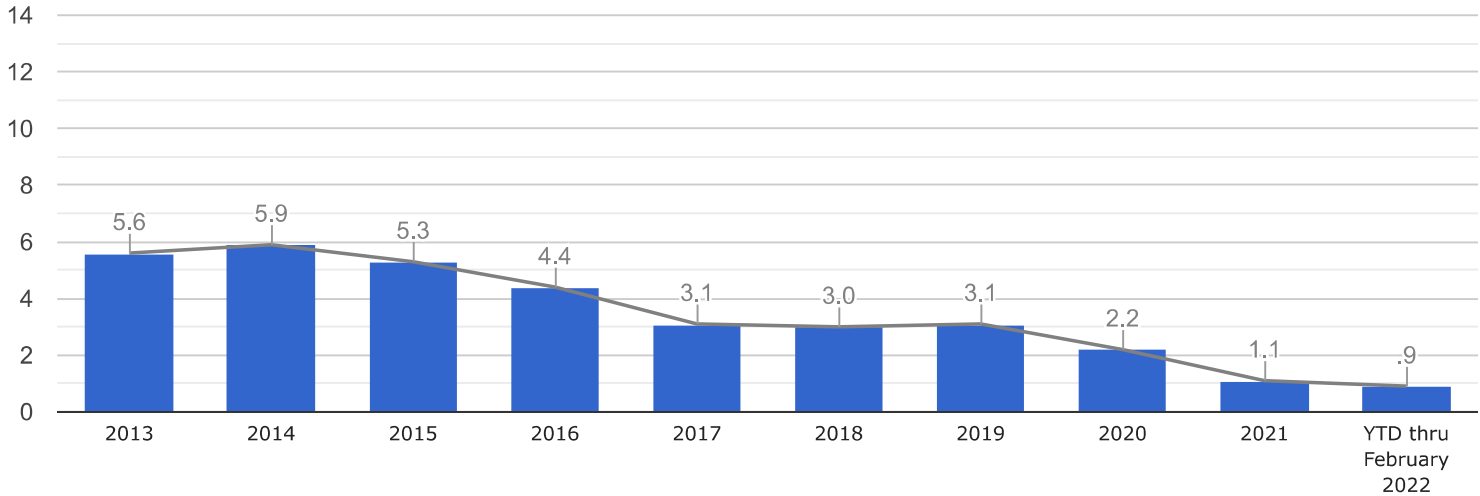
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	386,444	292,108	32.3%	401,571	306,025	31.2%
Avg Sale Overall	345,647	253,143	36.5%	350,172	255,853	36.9%

**2022 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	1.2	0	.0	1	.5
50,000 to 59,999	1	1.1	0	.0	2	1.1	0	.0
60,000 to 69,999	1	1.1	0	.0	1	.6	1	.5
70,000 to 79,999	0	.0	1	1.2	0	.0	1	.5
80,000 to 89,999	1	1.1	0	.0	1	.6	1	.5
90,000 to 99,999	1	1.1	0	.0	1	.6	0	.0
100,000 to 119,999	2	2.2	0	.0	4	2.3	3	1.6
120,000 to 139,999	1	1.1	4	4.8	6	3.4	8	4.4
140,000 to 159,999	3	3.3	4	4.8	10	5.6	8	4.4
160,000 to 179,999	3	3.3	7	8.4	4	2.3	10	5.5
180,000 to 199,999	2	2.2	6	7.2	9	5.1	10	5.5
200,000 to 249,999	16	17.6	11	13.3	28	15.8	29	15.8
250,000 to 299,999	14	15.4	10	12.0	24	13.6	26	14.2
300,000 to 399,999	21	23.1	15	18.1	42	23.7	34	18.6
400,000 to 499,999	6	6.6	7	8.4	17	9.6	19	10.4
500,000 to 599,999	2	2.2	7	8.4	6	3.4	10	5.5
600,000 to 699,999	2	2.2	4	4.8	3	1.7	5	2.7
700,000 to 799,999	3	3.3	2	2.4	4	2.3	5	2.7
800,000 to 899,999	1	1.1	1	1.2	3	1.7	2	1.1
900,000 to 999,999	3	3.3	0	.0	3	1.7	1	.5
1,000,000 or over	8	8.8	3	3.6	9	5.1	9	4.9

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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