

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2022

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

February New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	696	745	-6.6%	Residential	423	71
Multi-Family	44	31	41.9%	Multi-Family	18	29
Vacant Land	55	76	-27.6%	Vacant Land	372	382
YTD New Listings				Total	813	
Residential	1,297	1,494	-13.2%			
Multi-Family	74	57	29.8%			
Vacant Land	112	142	-21.1%			

Months of Inventory of Homes Based on Pending Sales .6

February CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	582	-12.9%	183,523,105	-3.1%	18	668	189,460,671	26
Multi-Family	21	-4.5%	5,096,798	-8.9%	19	22	5,594,290	16
Vacant Land	36	-29.4%	5,196,550	-37.6%	142	51	8,329,693	215
Total All Sales	639	-13.8%	193,816,453	-4.7%		741	203,384,654	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,219	-8.3%	377,943,794	3.9%		1,330	363,809,391
Multi-Family	51	-13.6%	13,468,098	-8.2%		59	14,671,942
Vacant Land	79	-24.0%	9,479,320	-38.7%		104	15,459,943
Total All Sales	1,349	-9.6%	400,891,212	1.8%		1,493	393,941,276

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	315,332	283,624	11.2%	310,044	273,541	13.3%
Avg Sale Overall	303,312	274,473	10.5%	297,177	263,859	12.6%

February Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	673	-10.3%	211,347,241	.2%	17	750	210,950,013	24
Multi-Family	29	20.8%	7,753,950	22.1%	23	24	6,349,000	11
Vacant Land	49	-19.7%	7,449,515	-2.6%	148	61	7,646,304	207
Total All Sales	751	-10.1%	226,550,706	.7%		835	224,945,317	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,334	-12.8%	420,696,837	-3.0%	1,530	433,750,815
Multi-Family	61	7.0%	16,090,450	14.1%	57	14,105,099
Vacant Land	98	-22.2%	16,335,215	-11.2%	126	18,401,639
Total All Sales	1,493	-12.8%	453,122,502	-2.8%	1,713	466,257,553

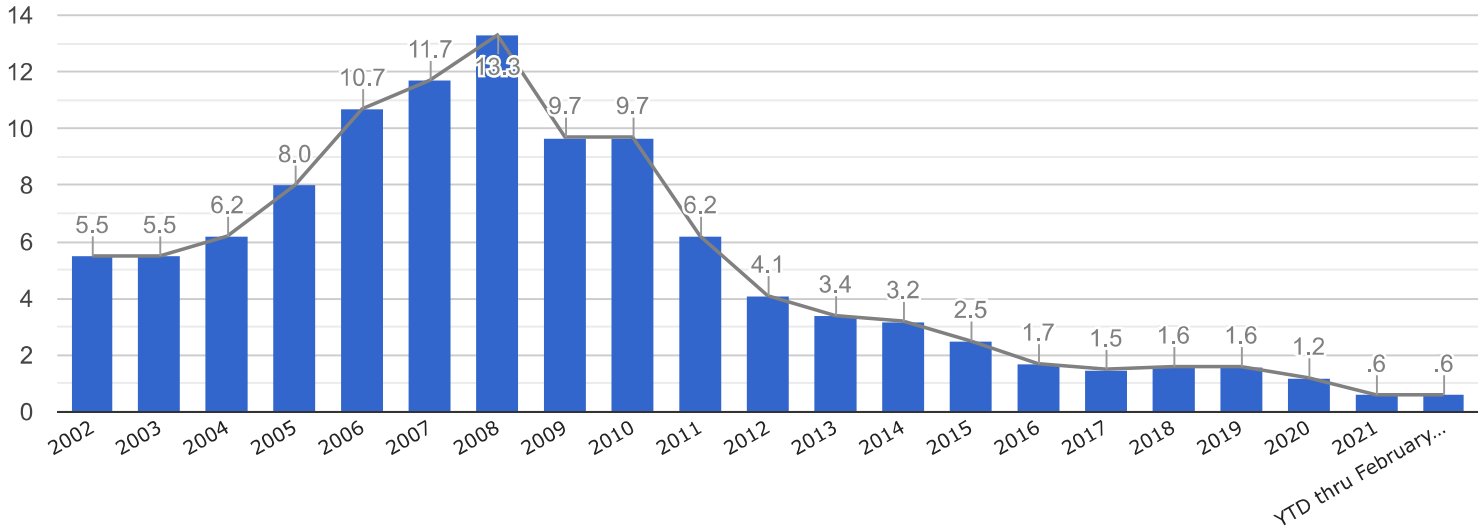
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	314,038	281,267	11.7%	315,365	283,497	11.2%
Avg Sale Overall	301,665	269,396	12.0%	303,498	272,188	11.5%

2022 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	0	.0	1	.1
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	0	.0	1	.1	1	.1
40,000 to 49,999	1	.2	0	.0	1	.1	0	.0
50,000 to 59,999	1	.2	1	.1	4	.3	3	.2
60,000 to 69,999	1	.2	1	.1	3	.2	7	.5
70,000 to 79,999	1	.2	1	.1	3	.2	4	.3
80,000 to 89,999	0	.0	1	.1	1	.1	3	.2
90,000 to 99,999	2	.3	2	.3	5	.4	5	.4
100,000 to 119,999	12	2.1	10	1.5	25	2.1	26	1.9
120,000 to 139,999	16	2.7	26	3.9	40	3.3	53	4.0
140,000 to 159,999	29	5.0	38	5.6	60	4.9	78	5.8
160,000 to 179,999	31	5.3	46	6.8	81	6.6	94	7.0
180,000 to 199,999	39	6.7	51	7.6	85	7.0	94	7.0
200,000 to 249,999	96	16.5	117	17.4	233	19.1	220	16.5
250,000 to 299,999	92	15.8	123	18.3	181	14.8	219	16.4
300,000 to 399,999	145	24.9	133	19.8	278	22.8	263	19.7
400,000 to 499,999	60	10.3	66	9.8	109	8.9	138	10.3
500,000 to 599,999	25	4.3	21	3.1	45	3.7	53	4.0
600,000 to 699,999	13	2.2	15	2.2	22	1.8	30	2.2
700,000 to 799,999	3	.5	7	1.0	13	1.1	14	1.0
800,000 to 899,999	5	.9	3	.4	7	.6	7	.5
900,000 to 999,999	4	.7	2	.3	6	.5	4	.3
1,000,000 or over	6	1.0	8	1.2	15	1.2	17	1.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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