

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2022

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

| February New Listings | 2022 | 2021 | % Chg | Current Listings | Avg DOM |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential | 33 | 31 | 6.5% | Residential | 27 45 |
| Multi-Family | 2 | 1 | 100.0% | Multi-Family | 2 57 |
| Vacant Land | 2 | 5 | -60.0% | Vacant Land | 63 427 |
| YTD New Listings | | | | Total | 92 |
| Residential | 73 | 67 | 9.0% | | |
| Multi-Family | 2 | 3 | -33.3% | | |
| Vacant Land | 6 | 8 | -25.0% | | |

Months of Inventory of Homes Based on Pending Sales .8

| February CLOSED Sales | 2022 | | | 2021 | | | | |
|------------------------------|--------------|--------------|------------------|--------------|----------------|--------------|------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 41 | 28.1% | 9,605,515 | 68.1% | 17 | 32 | 5,712,601 | 23 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 4 | -33.3% | 210,400 | -64.2% | 455 | 6 | 588,400 | 383 |
| Total All Sales | 45 | 18.4% | 9,815,915 | 55.8% | | 38 | 6,301,001 | |

| Year-to-Date CLOSED Sales | 2022 | | | 2021 | | |
|----------------------------------|--------------|--------------|-------------------|--------------|--------------|-------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 94 | 42.4% | 19,661,337 | 53.2% | 66 | 12,836,745 |
| Multi-Family | 2 | -33.3% | 282,500 | -35.4% | 3 | 437,000 |
| Vacant Land | 10 | -33.3% | 401,300 | -76.7% | 15 | 1,721,300 |
| Total All Sales | 106 | 26.2% | 20,345,137 | 35.7% | 84 | 14,995,045 |

| Stats based on CLOSED Sales | February | | | YEAR-TO-DATE | | |
|------------------------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2022 | 2021 | % Chg | 2022 | 2021 | % Chg |
| Avg Home Sale | 234,281 | 178,519 | 31.2% | 209,163 | 194,496 | 7.5% |
| Avg Sale Overall | 218,131 | 165,816 | 31.6% | 191,935 | 178,512 | 7.5% |

February Pending Sales

| | 2022 | | | 2021 | | | | |
|------------------------|-----------|---------------|------------------|-------------|---------|-----------|------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 34 | -12.8% | 7,191,215 | 7.5% | 21 | 39 | 6,692,100 | 34 |
| Multi-Family | 1 | .0% | 129,000 | -7.8% | 7 | 1 | 139,900 | 0 |
| Vacant Land | 1 | -85.7% | 100,000 | -64.9% | 172 | 7 | 284,700 | 387 |
| Total All Sales | 36 | -23.4% | 7,420,215 | 4.3% | | 47 | 7,116,700 | |

Year-to-Date PENDING Sales

| | 2022 | | | 2021 | |
|------------------------|-----------|-------------|-------------------|-----------|-------------------|
| | Units | % Chg | Volume | Units | Volume |
| Residential | 91 | 24.7% | 19,743,857 | 73 | 12,940,501 |
| Multi-Family | 1 | -66.7% | 129,000 | 3 | 399,800 |
| Vacant Land | 5 | -68.8% | 575,300 | 16 | 1,099,600 |
| Total All Sales | 97 | 5.4% | 20,448,157 | 92 | 14,439,901 |

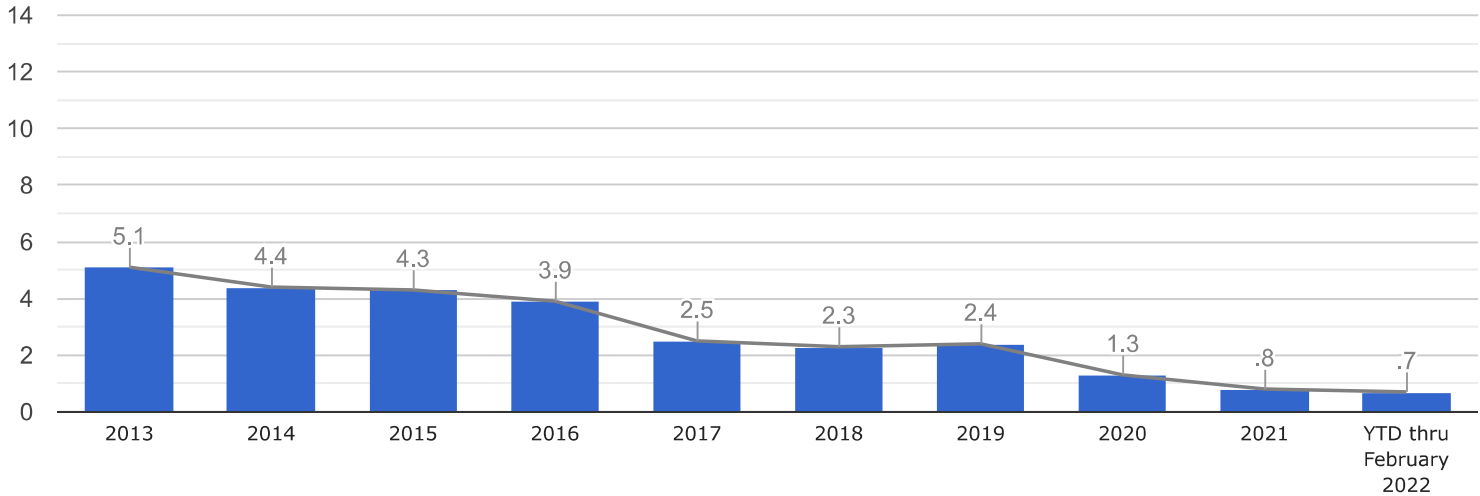
Stats based on PENDING Sales

| | February | | | YEAR-TO-DATE | | |
|------------------|----------|---------|-------|--------------|---------|-------|
| | 2022 | 2021 | % Chg | 2022 | 2021 | % Chg |
| Avg Home Sale | 211,506 | 171,592 | 23.3% | 216,965 | 177,267 | 22.4% |
| Avg Sale Overall | 206,117 | 151,419 | 36.1% | 210,806 | 156,955 | 34.3% |

2022 Sales of Residential Single Family Homes by Price Class

| | February | | | | YTD | | | |
|--------------------|----------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 1 | 1.1 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 1 | 1.1 | 1 | 1.1 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 50,000 to 59,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 60,000 to 69,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 70,000 to 79,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | 1.1 |
| 80,000 to 89,999 | 0 | .0 | 0 | .0 | 1 | 1.1 | 0 | .0 |
| 90,000 to 99,999 | 0 | .0 | 0 | .0 | 0 | .0 | 2 | 2.2 |
| 100,000 to 119,999 | 4 | 9.8 | 5 | 14.7 | 9 | 9.6 | 8 | 8.8 |
| 120,000 to 139,999 | 2 | 4.9 | 6 | 17.6 | 8 | 8.5 | 13 | 14.3 |
| 140,000 to 159,999 | 6 | 14.6 | 2 | 5.9 | 11 | 11.7 | 11 | 12.1 |
| 160,000 to 179,999 | 4 | 9.8 | 4 | 11.8 | 14 | 14.9 | 9 | 9.9 |
| 180,000 to 199,999 | 3 | 7.3 | 2 | 5.9 | 7 | 7.4 | 7 | 7.7 |
| 200,000 to 249,999 | 8 | 19.5 | 2 | 5.9 | 18 | 19.1 | 9 | 9.9 |
| 250,000 to 299,999 | 7 | 17.1 | 8 | 23.5 | 12 | 12.8 | 16 | 17.6 |
| 300,000 to 399,999 | 3 | 7.3 | 5 | 14.7 | 7 | 7.4 | 9 | 9.9 |
| 400,000 to 499,999 | 2 | 4.9 | 0 | .0 | 3 | 3.2 | 3 | 3.3 |
| 500,000 to 599,999 | 1 | 2.4 | 0 | .0 | 1 | 1.1 | 1 | 1.1 |
| 600,000 to 699,999 | 1 | 2.4 | 0 | .0 | 1 | 1.1 | 1 | 1.1 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 800,000 to 899,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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