

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**February 2022**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

| <b>February New Listings</b> | <b>2022</b> | <b>2021</b> | <b>% Chg</b> | <b>Current Listings</b> | <b>Avg DOM</b> |     |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential                  | 540         | 593         | -8.9%        | Residential             | 300            | 70  |
| Multi-Family                 | 40          | 29          | 37.9%        | Multi-Family            | 15             | 27  |
| Vacant Land                  | 41          | 53          | -22.6%       | Vacant Land             | 241            | 357 |
| <b>YTD New Listings</b>      |             |             |              | <b>Total</b>            | <b>556</b>     |     |
| Residential                  | 982         | 1,187       | -17.3%       |                         |                |     |
| Multi-Family                 | 67          | 52          | 28.8%        |                         |                |     |
| Vacant Land                  | 84          | 110         | -23.6%       |                         |                |     |

Months of Inventory of Homes Based on Pending Sales .6

| <b>February CLOSED Sales</b> | <b>2022</b>  |               |                    | <b>2021</b>   |                |              |                    |                |
|------------------------------|--------------|---------------|--------------------|---------------|----------------|--------------|--------------------|----------------|
|                              | <b>Units</b> | <b>% Chg</b>  | <b>Volume</b>      | <b>% Chg</b>  | <b>Avg DOM</b> | <b>Units</b> | <b>Volume</b>      | <b>Avg DOM</b> |
| Residential                  | 439          | -19.4%        | 143,917,371        | -10.3%        | 17             | 545          | 160,508,005        | 25             |
| Multi-Family                 | 19           | -13.6%        | 4,745,298          | -15.2%        | 15             | 22           | 5,594,290          | 16             |
| Vacant Land                  | 30           | -14.3%        | 4,387,550          | -25.6%        | 144            | 35           | 5,893,723          | 154            |
| <b>Total All Sales</b>       | <b>488</b>   | <b>-18.9%</b> | <b>153,050,219</b> | <b>-11.0%</b> |                | <b>602</b>   | <b>171,996,018</b> |                |

| <b>Year-to-Date CLOSED Sales</b> | <b>2022</b>  |               |                    | <b>2021</b>  |              |                    |
|----------------------------------|--------------|---------------|--------------------|--------------|--------------|--------------------|
|                                  | <b>Units</b> | <b>% Chg</b>  | <b>Volume</b>      | <b>% Chg</b> | <b>Units</b> | <b>Volume</b>      |
| Residential                      | 925          | -13.7%        | 298,766,689        | -1.0%        | 1,072        | 301,855,838        |
| Multi-Family                     | 46           | -13.2%        | 12,723,198         | -4.4%        | 53           | 13,310,197         |
| Vacant Land                      | 54           | -5.3%         | 7,268,050          | -6.7%        | 57           | 7,791,873          |
| <b>Total All Sales</b>           | <b>1,025</b> | <b>-13.3%</b> | <b>318,757,937</b> | <b>-1.3%</b> | <b>1,182</b> | <b>322,957,908</b> |

| <b>Stats based on CLOSED Sales</b> | <b>February</b> |             |              | <b>YEAR-TO-DATE</b> |             |              |
|------------------------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
|                                    | <b>2022</b>     | <b>2021</b> | <b>% Chg</b> | <b>2022</b>         | <b>2021</b> | <b>% Chg</b> |
| Avg Home Sale                      | 327,830         | 294,510     | 11.3%        | 322,991             | 281,582     | 14.7%        |
| Avg Sale Overall                   | 313,627         | 285,708     | 9.8%         | 310,983             | 273,230     | 13.8%        |

**February Pending Sales**

|                        | 2022       |               |                    | 2021         |         |            |                    |         |
|------------------------|------------|---------------|--------------------|--------------|---------|------------|--------------------|---------|
|                        | Units      | % Chg         | Volume             | % Chg        | Avg DOM | Units      | Volume             | Avg DOM |
| Residential            | 501        | -15.7%        | 162,444,938        | -5.2%        | 16      | 594        | 171,351,934        | 23      |
| Multi-Family           | 26         | 13.0%         | 7,025,050          | 13.1%        | 25      | 23         | 6,209,100          | 12      |
| Vacant Land            | 36         | -12.2%        | 4,848,015          | -19.5%       | 152     | 41         | 6,025,804          | 167     |
| <b>Total All Sales</b> | <b>563</b> | <b>-14.4%</b> | <b>174,318,003</b> | <b>-5.0%</b> |         | <b>658</b> | <b>183,586,838</b> |         |

**Year-to-Date PENDING Sales**

|                        | 2022         |               |                    | 2021         |              |                    |
|------------------------|--------------|---------------|--------------------|--------------|--------------|--------------------|
|                        | Units        | % Chg         | Volume             | % Chg        | Units        | Volume             |
| Residential            | 986          | -17.5%        | 321,349,138        | -8.4%        | 1,195        | 350,939,394        |
| Multi-Family           | 56           | 5.7%          | 15,075,150         | 12.5%        | 53           | 13,405,399         |
| Vacant Land            | 70           | -19.5%        | 8,514,715          | -38.7%       | 87           | 13,885,639         |
| <b>Total All Sales</b> | <b>1,112</b> | <b>-16.7%</b> | <b>344,939,003</b> | <b>-8.8%</b> | <b>1,335</b> | <b>378,230,432</b> |

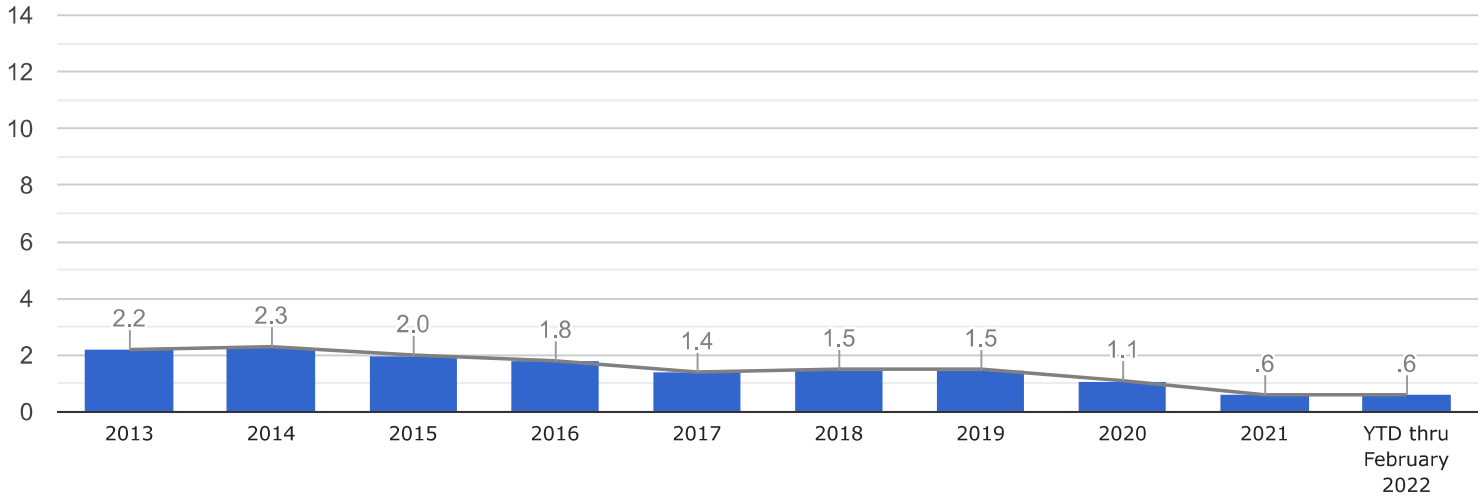
**Stats based on PENDING Sales**

|                  | February |         |       | YEAR-TO-DATE |         |       |
|------------------|----------|---------|-------|--------------|---------|-------|
|                  | 2022     | 2021    | % Chg | 2022         | 2021    | % Chg |
| Avg Home Sale    | 324,241  | 288,471 | 12.4% | 325,912      | 293,673 | 11.0% |
| Avg Sale Overall | 309,623  | 279,007 | 11.0% | 310,197      | 283,319 | 9.5%  |

**2022 Sales of Residential Single Family Homes by Price Class**

|                    | February |      |         |      | YTD    |      |         |      |
|--------------------|----------|------|---------|------|--------|------|---------|------|
|                    | Closed   | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 0        | .0   | 1       | .2   | 0      | .0   | 1       | .1   |
| 20,000 to 29,999   | 0        | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 30,000 to 39,999   | 0        | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 40,000 to 49,999   | 1        | .2   | 0       | .0   | 1      | .1   | 0       | .0   |
| 50,000 to 59,999   | 1        | .2   | 1       | .2   | 3      | .3   | 3       | .3   |
| 60,000 to 69,999   | 0        | .0   | 1       | .2   | 2      | .2   | 3       | .3   |
| 70,000 to 79,999   | 0        | .0   | 0       | .0   | 2      | .2   | 2       | .2   |
| 80,000 to 89,999   | 0        | .0   | 1       | .2   | 0      | .0   | 3       | .3   |
| 90,000 to 99,999   | 1        | .2   | 1       | .2   | 3      | .3   | 1       | .1   |
| 100,000 to 119,999 | 6        | 1.4  | 3       | .6   | 14     | 1.5  | 16      | 1.6  |
| 120,000 to 139,999 | 11       | 2.5  | 11      | 2.2  | 26     | 2.8  | 27      | 2.7  |
| 140,000 to 159,999 | 17       | 3.9  | 29      | 5.8  | 39     | 4.2  | 56      | 5.7  |
| 160,000 to 179,999 | 22       | 5.0  | 35      | 7.0  | 61     | 6.6  | 73      | 7.4  |
| 180,000 to 199,999 | 27       | 6.2  | 39      | 7.8  | 62     | 6.7  | 67      | 6.8  |
| 200,000 to 249,999 | 81       | 18.5 | 101     | 20.2 | 191    | 20.6 | 185     | 18.8 |
| 250,000 to 299,999 | 67       | 15.3 | 87      | 17.4 | 134    | 14.5 | 154     | 15.6 |
| 300,000 to 399,999 | 108      | 24.6 | 95      | 19.0 | 207    | 22.4 | 189     | 19.2 |
| 400,000 to 499,999 | 49       | 11.2 | 49      | 9.8  | 84     | 9.1  | 102     | 10.3 |
| 500,000 to 599,999 | 20       | 4.6  | 16      | 3.2  | 38     | 4.1  | 40      | 4.1  |
| 600,000 to 699,999 | 11       | 2.5  | 11      | 2.2  | 19     | 2.1  | 25      | 2.5  |
| 700,000 to 799,999 | 3        | .7   | 7       | 1.4  | 12     | 1.3  | 13      | 1.3  |
| 800,000 to 899,999 | 4        | .9   | 3       | .6   | 6      | .6   | 6       | .6   |
| 900,000 to 999,999 | 4        | .9   | 2       | .4   | 6      | .6   | 4       | .4   |
| 1,000,000 or over  | 6        | 1.4  | 8       | 1.6  | 15     | 1.6  | 16      | 1.6  |

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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