

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2022**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

February New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	40	40	.0%	Residential	57	86
Multi-Family	3	0	.0%	Multi-Family	2	59
Vacant Land	16	15	6.7%	Vacant Land	56	214
YTD New Listings				Total	115	
Residential	99	81	22.2%			
Multi-Family	3	0	.0%			
Vacant Land	22	32	-31.3%			

Months of Inventory of Homes Based on Pending Sales 1.4

February CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	40	-16.7%	8,499,300	-5.7%	42	48	9,017,385	36
Multi-Family	1	.0%	164,900	.0%	20	0	0	0
Vacant Land	5	-54.5%	281,000	-81.3%	32	11	1,498,730	68
Total All Sales	46	-22.0%	8,945,200	-14.9%		59	10,516,115	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	96	-5.9%	19,866,485	12.9%	102	17,596,085
Multi-Family	2	.0%	344,900	.0%	0	0
Vacant Land	13	-35.0%	1,027,609	-54.5%	20	2,258,130
Total All Sales	111	-9.0%	21,238,994	7.0%	122	19,854,215

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	212,483	187,862	13.1%	206,943	172,511	20.0%
Avg Sale Overall	194,461	178,239	9.1%	191,342	162,739	17.6%

February Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	-19.2%	8,495,886	-10.6%	24	52	9,504,150	56
Multi-Family	3	200.0%	634,000	534.0%	98	1	100,000	187
Vacant Land	20	66.7%	1,372,200	99.7%	527	12	687,300	90
Total All Sales	65	.0%	10,502,086	2.0%		65	10,291,450	

Year-to-Date PENDING Sales

	2022			2021	
	Units	% Chg	Volume	Units	Volume
Residential	107	5.9%	23,969,886	101	18,533,119
Multi-Family	3	200.0%	634,000	1	100,000
Vacant Land	23	-17.9%	1,979,100	28	2,643,800
Total All Sales	133	2.3%	26,582,986	130	21,276,919

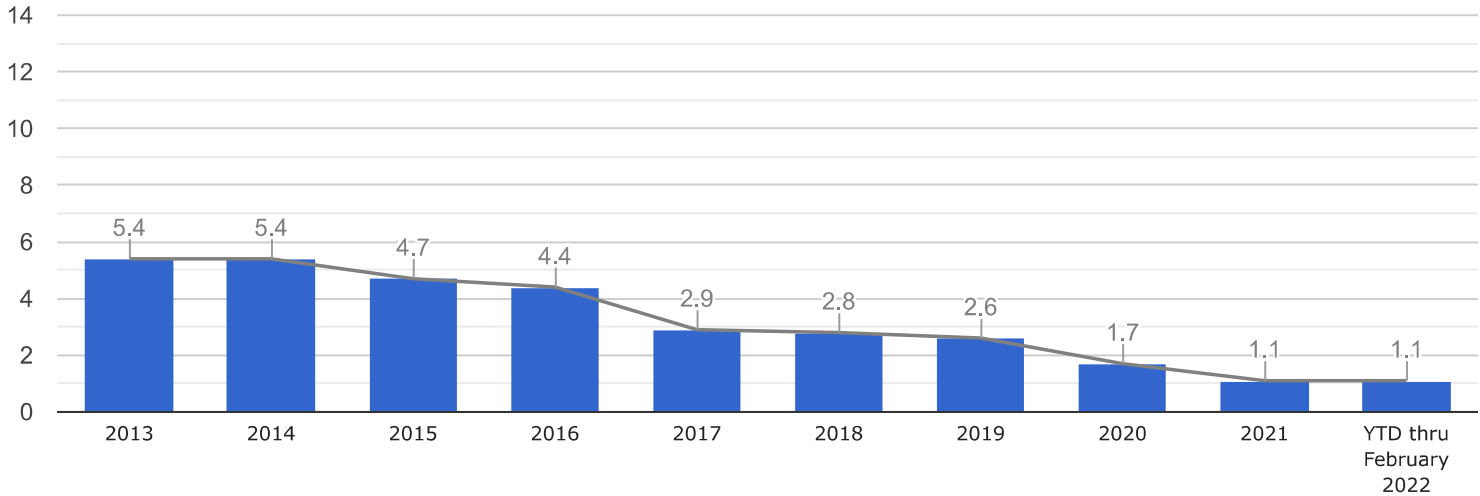
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	202,283	182,772	10.7%	224,018	183,496	22.1%
Avg Sale Overall	161,571	158,330	2.0%	199,872	163,669	22.1%

2022 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.5	1	2.4	1	1.0	2	1.9
20,000 to 29,999	0	.0	0	.0	0	.0	1	.9
30,000 to 39,999	1	2.5	0	.0	1	1.0	0	.0
40,000 to 49,999	0	.0	1	2.4	0	.0	1	.9
50,000 to 59,999	2	5.0	2	4.8	3	3.1	4	3.7
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	1	2.5	0	.0	2	2.1	3	2.8
80,000 to 89,999	0	.0	2	4.8	3	3.1	6	5.6
90,000 to 99,999	2	5.0	1	2.4	3	3.1	6	5.6
100,000 to 119,999	1	2.5	2	4.8	3	3.1	2	1.9
120,000 to 139,999	3	7.5	4	9.5	10	10.4	9	8.4
140,000 to 159,999	3	7.5	2	4.8	9	9.4	5	4.7
160,000 to 179,999	5	12.5	5	11.9	9	9.4	12	11.2
180,000 to 199,999	3	7.5	3	7.1	9	9.4	6	5.6
200,000 to 249,999	8	20.0	8	19.0	17	17.7	15	14.0
250,000 to 299,999	2	5.0	3	7.1	7	7.3	14	13.1
300,000 to 399,999	5	12.5	7	16.7	15	15.6	13	12.1
400,000 to 499,999	2	5.0	0	.0	2	2.1	3	2.8
500,000 to 599,999	0	.0	0	.0	1	1.0	2	1.9
600,000 to 699,999	0	.0	1	2.4	0	.0	1	.9
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	1	.9
900,000 to 999,999	1	2.5	0	.0	1	1.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	1	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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