

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2022**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

February New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	156	161	-3.1%	Residential	139 76
Multi-Family	9	6	50.0%	Multi-Family	9 70
Vacant Land	28	28	.0%	Vacant Land	262 537
YTD New Listings				Total	410
Residential	291	334	-12.9%		
Multi-Family	21	19	10.5%		
Vacant Land	58	68	-14.7%		

Months of Inventory of Homes Based on Pending Sales 1.0

February CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	138	-16.9%	30,728,781	.6%	22	166	30,551,526	27
Multi-Family	9	.0%	1,508,000	124.2%	7	9	672,520	42
Vacant Land	15	-51.6%	1,126,700	-54.0%	165	31	2,448,700	167
Total All Sales	162	-21.4%	33,363,481	-9%		206	33,672,746	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	289	-6.8%	61,650,730	9.8%	310	56,172,022
Multi-Family	15	-16.7%	2,840,000	74.0%	18	1,632,420
Vacant Land	35	-30.0%	3,157,150	1.3%	50	3,115,850
Total All Sales	339	-10.3%	67,647,880	11.0%	378	60,920,292

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	222,672	184,045	21.0%	213,324	181,200	17.7%
Avg Sale Overall	205,947	163,460	26.0%	199,551	161,165	23.8%

February Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	139	-10.3%	27,544,221	-4.6%	18	155	28,879,790	26
Multi-Family	7	75.0%	1,030,300	384.7%	6	4	212,570	11
Vacant Land	17	-43.3%	1,012,100	-36.1%	357	30	1,583,899	292
Total All Sales	163	-13.8%	29,586,621	-3.6%		189	30,676,259	

Year-to-Date PENDING Sales

	2022			2021	
	Units	% Chg	Volume	% Chg	Volume
Residential	305	-12.4%	64,599,362	2.4%	63,099,338
Multi-Family	25	78.6%	6,734,000	566.4%	1,010,469
Vacant Land	41	-40.6%	4,421,450	-19.0%	5,460,999
Total All Sales	371	-13.9%	75,754,812	8.9%	69,570,806

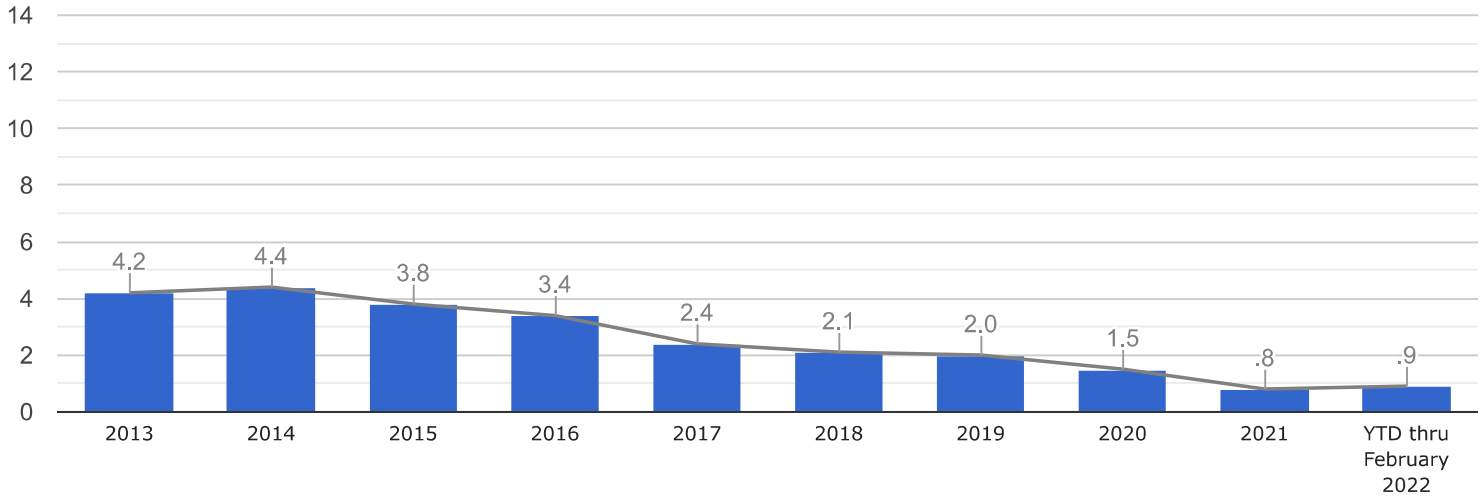
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	198,160	186,321	6.4%	211,801	181,320	16.8%
Avg Sale Overall	181,513	162,308	11.8%	204,191	161,417	26.5%

2022 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.7	0	.0	1	.3	1	.3
20,000 to 29,999	0	.0	1	.7	1	.3	1	.3
30,000 to 39,999	2	1.4	0	.0	5	1.7	4	1.3
40,000 to 49,999	0	.0	3	2.2	2	.7	5	1.6
50,000 to 59,999	3	2.2	3	2.2	8	2.8	7	2.3
60,000 to 69,999	3	2.2	6	4.3	11	3.8	10	3.3
70,000 to 79,999	5	3.6	2	1.4	7	2.4	10	3.3
80,000 to 89,999	4	2.9	6	4.3	7	2.4	10	3.3
90,000 to 99,999	2	1.4	5	3.6	6	2.1	7	2.3
100,000 to 119,999	5	3.6	12	8.6	15	5.2	17	5.6
120,000 to 139,999	12	8.7	18	12.9	23	8.0	31	10.2
140,000 to 159,999	9	6.5	11	7.9	26	9.0	28	9.2
160,000 to 179,999	16	11.6	10	7.2	28	9.7	24	7.9
180,000 to 199,999	15	10.9	10	7.2	24	8.3	30	9.8
200,000 to 249,999	19	13.8	23	16.5	42	14.5	40	13.1
250,000 to 299,999	16	11.6	15	10.8	31	10.7	34	11.1
300,000 to 399,999	17	12.3	9	6.5	36	12.5	29	9.5
400,000 to 499,999	3	2.2	2	1.4	6	2.1	7	2.3
500,000 to 599,999	2	1.4	0	.0	3	1.0	3	1.0
600,000 to 699,999	2	1.4	1	.7	3	1.0	2	.7
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	1	.7	0	.0	2	.7	2	.7
900,000 to 999,999	0	.0	1	.7	0	.0	1	.3
1,000,000 or over	1	.7	1	.7	2	.7	2	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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