

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2022**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

February New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	41	39	5.1%	Residential	57 81
Multi-Family	1	0	.0%	Multi-Family	1 31
Vacant Land	11	13	-15.4%	Vacant Land	75 222
YTD New Listings				Total	133
Residential	71	70	1.4%		
Multi-Family	1	1	.0%		
Vacant Land	35	45	-22.2%		

Months of Inventory of Homes Based on Pending Sales 1.7

February CLOSED Sales	Units	% Chg	2022 Volume	% Chg	Avg DOM	2021 Units	2021 Volume	Avg DOM
Residential	38	-11.6%	7,566,950	1.9%	21	43	7,426,915	43
Multi-Family	1	.0%	105,000	.0%	23	0	0	0
Vacant Land	13	8.3%	1,201,150	61.4%	115	12	744,401	412
Total All Sales	52	-5.5%	8,873,100	8.6%		55	8,171,316	

Year-to-Date CLOSED Sales	Units	% Chg	2022 Volume	% Chg	2021 Units	2021 Volume
Residential	55	-20.3%	10,864,550	-8.1%	69	11,819,715
Multi-Family	1	.0%	105,000	.0%	0	0
Vacant Land	21	-16.0%	1,745,550	12.3%	25	1,554,281
Total All Sales	77	-18.1%	12,715,100	-4.9%	94	13,373,996

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	199,130	172,719	15.3%	197,537	171,300	15.3%
Avg Sale Overall	170,637	148,569	14.9%	165,131	142,277	16.1%

February Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	34	36.0%	6,885,800	36.0%	23	25	5,064,565	21
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	9	-35.7%	442,600	-33.4%	76	14	664,650	316
Total All Sales	43	10.3%	7,328,400	27.9%		39	5,729,215	

Year-to-Date PENDING Sales

	2022			2021	
	Units	% Chg	Volume	Units	Volume
Residential	70	6.1%	14,024,892	66	11,774,865
Multi-Family	0	.0%	0	0	0
Vacant Land	26	-16.1%	2,051,949	31	2,049,351
Total All Sales	96	-1.0%	16,076,841	97	13,824,216

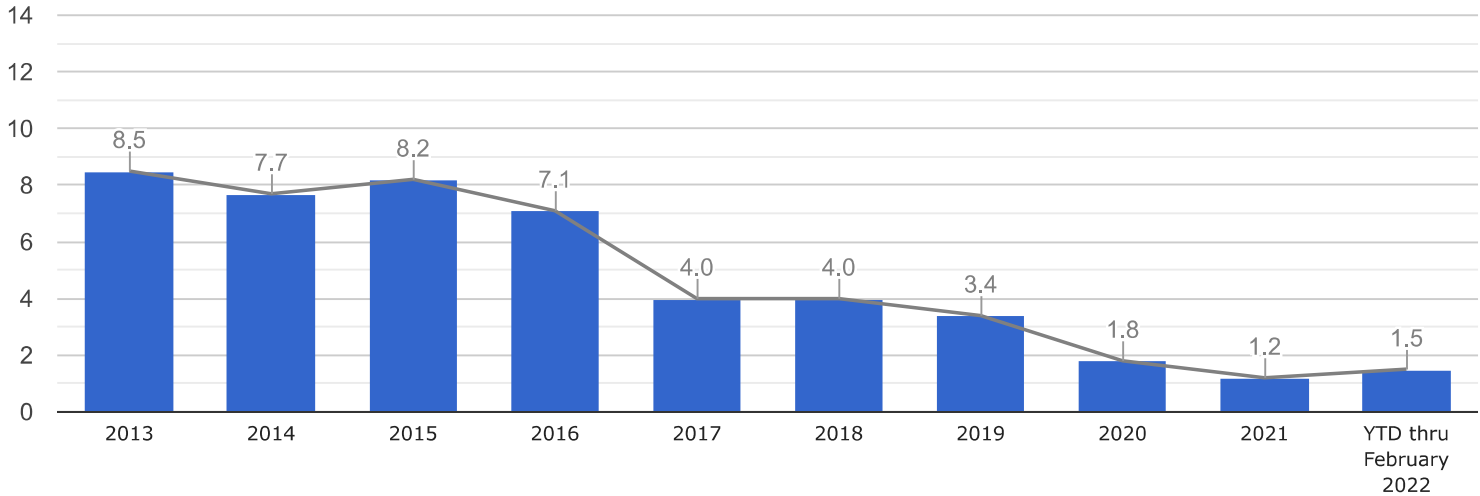
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	202,524	202,583	.0%	200,356	178,407	12.3%
Avg Sale Overall	170,428	146,903	16.0%	167,467	142,518	17.5%

2022 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	2.9	0	.0	1	1.4
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	1	1.8	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	1	1.4
70,000 to 79,999	0	.0	0	.0	1	1.8	0	.0
80,000 to 89,999	2	5.3	1	2.9	3	5.5	3	4.3
90,000 to 99,999	0	.0	1	2.9	1	1.8	4	5.7
100,000 to 119,999	2	5.3	2	5.9	2	3.6	8	11.4
120,000 to 139,999	4	10.5	5	14.7	5	9.1	7	10.0
140,000 to 159,999	3	7.9	1	2.9	8	14.5	4	5.7
160,000 to 179,999	7	18.4	5	14.7	7	12.7	7	10.0
180,000 to 199,999	3	7.9	6	17.6	3	5.5	13	18.6
200,000 to 249,999	9	23.7	5	14.7	12	21.8	9	12.9
250,000 to 299,999	3	7.9	3	8.8	3	5.5	5	7.1
300,000 to 399,999	5	13.2	2	5.9	8	14.5	3	4.3
400,000 to 499,999	0	.0	2	5.9	1	1.8	4	5.7
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	1	1.4
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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