

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2022**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

February New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	206	244	-15.6%	Residential	161	100
Multi-Family	3	2	50.0%	Multi-Family	8	51
Vacant Land	20	37	-45.9%	Vacant Land	173	321
YTD New Listings				Total	342	
Residential	405	500	-19.0%			
Multi-Family	9	4	125.0%			
Vacant Land	56	68	-17.6%			

Months of Inventory of Homes Based on Pending Sales .8

February CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	198	7.6%	71,114,853	19.5%	21	184	59,506,203	38
Multi-Family	4	100.0%	1,198,000	66.2%	5	2	720,750	40
Vacant Land	7	-61.1%	1,077,495	-49.3%	221	18	2,124,730	179
Total All Sales	209	2.5%	73,390,348	17.7%		204	62,351,683	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	378	-9.4%	134,076,123	-.7%	417	135,069,005
Multi-Family	10	233.3%	3,262,500	258.2%	3	910,750
Vacant Land	23	-59.6%	3,682,655	-52.8%	57	7,804,374
Total All Sales	411	-13.8%	141,021,278	-1.9%	477	143,784,129

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	359,166	323,403	11.1%	354,699	323,906	9.5%
Avg Sale Overall	351,150	305,646	14.9%	343,117	301,434	13.8%

February Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	212	-12.0%	78,233,458	-4.6%	29	241	81,993,389	30
Multi-Family	3	.0%	873,900	-48.6%	16	3	1,698,700	40
Vacant Land	18	-37.9%	4,671,400	11.2%	66	29	4,201,040	222
Total All Sales	233	-14.7%	83,778,758	-4.7%		273	87,893,129	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	413	-19.0%	150,566,251	-11.9%	510	170,930,405
Multi-Family	5	-16.7%	1,530,300	-41.6%	6	2,618,600
Vacant Land	35	-35.2%	6,953,295	-9.8%	54	7,707,140
Total All Sales	453	-20.5%	159,049,846	-12.3%	570	181,256,145

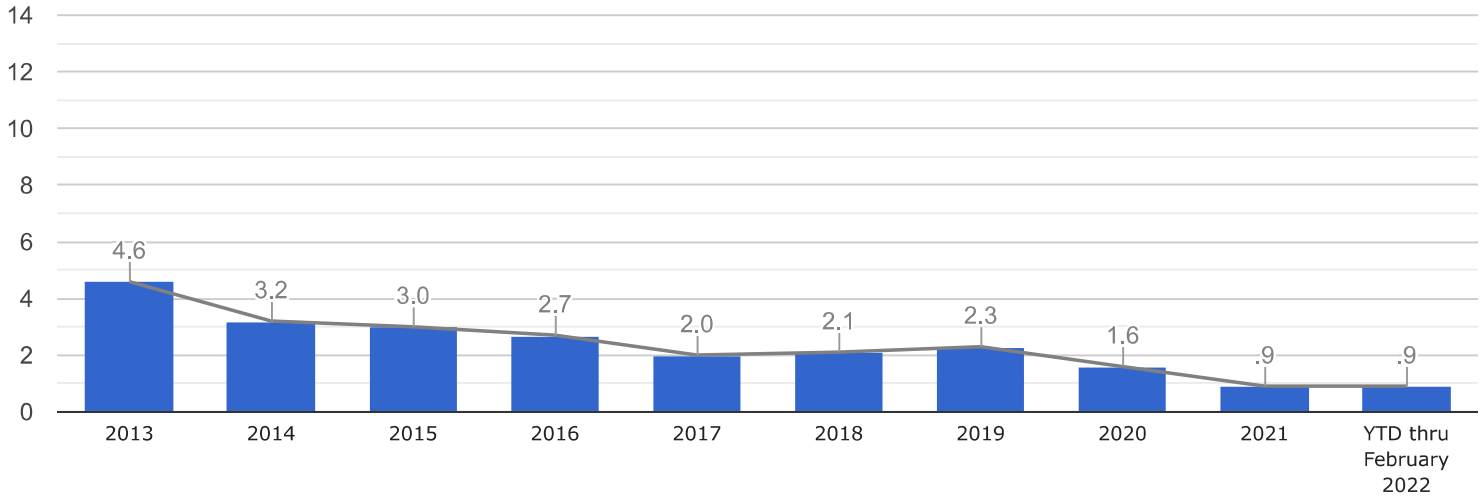
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	369,026	340,222	8.5%	364,567	335,158	8.8%
Avg Sale Overall	359,565	321,953	11.7%	351,103	317,993	10.4%

2022 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	1	.5	0	.0	1	.2
60,000 to 69,999	0	.0	0	.0	1	.3	0	.0
70,000 to 79,999	0	.0	0	.0	1	.3	0	.0
80,000 to 89,999	0	.0	0	.0	0	.0	1	.2
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	2	1.0	1	.5	3	.8	2	.5
120,000 to 139,999	3	1.5	4	1.9	4	1.1	8	1.9
140,000 to 159,999	5	2.5	8	3.8	7	1.9	11	2.7
160,000 to 179,999	2	1.0	6	2.8	9	2.4	15	3.6
180,000 to 199,999	11	5.6	8	3.8	17	4.5	16	3.9
200,000 to 249,999	22	11.1	27	12.7	53	14.0	50	12.1
250,000 to 299,999	39	19.7	42	19.8	74	19.6	83	20.1
300,000 to 399,999	61	30.8	48	22.6	109	28.8	104	25.2
400,000 to 499,999	28	14.1	38	17.9	53	14.0	70	16.9
500,000 to 599,999	10	5.1	12	5.7	18	4.8	24	5.8
600,000 to 699,999	7	3.5	9	4.2	15	4.0	13	3.1
700,000 to 799,999	1	.5	3	1.4	4	1.1	5	1.2
800,000 to 899,999	2	1.0	0	.0	2	.5	2	.5
900,000 to 999,999	0	.0	1	.5	0	.0	1	.2
1,000,000 or over	5	2.5	4	1.9	8	2.1	7	1.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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