

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2022

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

March New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	163	135	20.7%	Residential	91	54
Multi-Family	4	2	100.0%	Multi-Family	6	125
Vacant Land	47	53	-11.3%	Vacant Land	194	209
YTD New Listings				Total	291	
Residential	330	336	-1.8%			
Multi-Family	9	5	80.0%			
Vacant Land	132	135	-2.2%			

Months of Inventory of Homes Based on Pending Sales .7

March CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	101	-17.9%	37,367,446	-9.9%	32	123	41,457,716	37
Multi-Family	1	-66.7%	375,000	-44.9%	1	3	680,000	113
Vacant Land	27	-22.9%	3,631,800	-6.4%	145	35	3,881,514	289
Total All Sales	129	-19.9%	41,374,246	-10.1%		161	46,019,230	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	278	-2.8%	109,526,909	22.4%		286	89,486,324
Multi-Family	5	-28.6%	1,269,800	-15.3%		7	1,500,000
Vacant Land	72	-39.0%	11,952,400	-1.0%		118	12,072,108
Total All Sales	355	-13.6%	122,749,109	19.1%		411	103,058,432

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	369,975	337,055	9.8%	393,982	312,889	25.9%
Avg Sale Overall	320,731	285,834	12.2%	345,772	250,750	37.9%

March Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	125	-3.8%	48,129,464	17.4%	17	130	40,979,673	26
Multi-Family	0	.0%	0	.0%	0	4	468,900	48
Vacant Land	34	-29.2%	6,312,450	-9.2%	149	48	6,952,278	256
Total All Sales	159	-12.6%	54,441,914	12.5%		182	48,400,851	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	308	-9.9%	121,616,978	14.9%	342	105,857,030
Multi-Family	6	-33.3%	1,629,800	-29.1%	9	2,297,800
Vacant Land	88	-33.8%	16,287,050	-7.0%	133	17,513,496
Total All Sales	402	-16.9%	139,533,828	11.0%	484	125,668,326

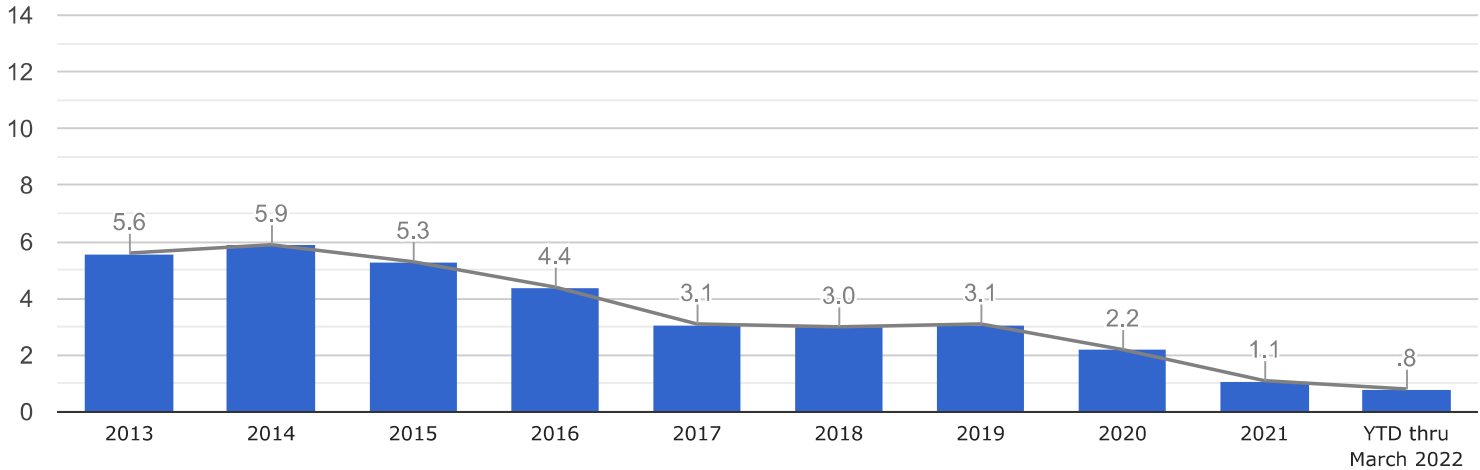
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	385,036	315,228	22.1%	394,860	309,523	27.6%
Avg Sale Overall	342,402	265,939	28.8%	347,099	259,645	33.7%

2022 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.3
50,000 to 59,999	0	.0	0	.0	2	.7	0	.0
60,000 to 69,999	0	.0	0	.0	1	.4	1	.3
70,000 to 79,999	2	2.0	1	.8	2	.7	2	.6
80,000 to 89,999	0	.0	0	.0	1	.4	1	.3
90,000 to 99,999	1	1.0	0	.0	2	.7	0	.0
100,000 to 119,999	0	.0	0	.0	4	1.4	3	1.0
120,000 to 139,999	2	2.0	4	3.2	8	2.9	12	3.9
140,000 to 159,999	5	5.0	8	6.4	15	5.4	16	5.2
160,000 to 179,999	8	7.9	9	7.2	12	4.3	19	6.2
180,000 to 199,999	5	5.0	10	8.0	14	5.0	20	6.5
200,000 to 249,999	19	18.8	23	18.4	47	16.9	52	16.9
250,000 to 299,999	12	11.9	16	12.8	36	12.9	42	13.6
300,000 to 399,999	17	16.8	23	18.4	59	21.2	57	18.5
400,000 to 499,999	6	5.9	9	7.2	23	8.3	28	9.1
500,000 to 599,999	12	11.9	9	7.2	18	6.5	19	6.2
600,000 to 699,999	3	3.0	4	3.2	6	2.2	9	2.9
700,000 to 799,999	2	2.0	3	2.4	6	2.2	8	2.6
800,000 to 899,999	2	2.0	2	1.6	5	1.8	4	1.3
900,000 to 999,999	2	2.0	0	.0	5	1.8	1	.3
1,000,000 or over	3	3.0	4	3.2	12	4.3	13	4.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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