

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2022**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

March New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	63	45	40.0%	Residential	25 40
Multi-Family	3	2	50.0%	Multi-Family	2 88
Vacant Land	5	7	-28.6%	Vacant Land	60 440
YTD New Listings				Total	87
Residential	136	112	21.4%		
Multi-Family	5	5	.0%		
Vacant Land	11	15	-26.7%		

Months of Inventory of Homes Based on Pending Sales .4

March CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	16.7%	9,364,040	46.1%	20	36	6,407,600	42
Multi-Family	1	.0%	120,000	-14.2%	7	1	139,900	0
Vacant Land	2	-77.8%	63,800	-86.3%	10	9	465,400	347
Total All Sales	45	-2.2%	9,547,840	36.1%		46	7,012,900	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	136	33.3%	29,025,377	50.8%	102	19,244,345
Multi-Family	3	-25.0%	402,500	-30.2%	4	576,900
Vacant Land	12	-50.0%	465,100	-78.7%	24	2,186,700
Total All Sales	151	16.2%	29,892,977	35.8%	130	22,007,945

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	222,953	177,989	25.3%	213,422	188,670	13.1%
Avg Sale Overall	212,174	152,454	39.2%	197,967	169,292	16.9%

March Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	58	7.4%	12,643,800	26.6%	8	54	9,988,600	23
Multi-Family	3	200.0%	365,000	181.0%	8	1	129,900	9
Vacant Land	5	-50.0%	318,400	-55.8%	321	10	720,500	157
Total All Sales	66	1.5%	13,327,200	23.0%		65	10,839,000	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	149	17.3%	32,387,657	41.3%	127	22,929,101
Multi-Family	4	.0%	494,000	-6.7%	4	529,700
Vacant Land	10	-61.5%	893,700	-50.9%	26	1,820,100
Total All Sales	163	3.8%	33,775,357	33.6%	157	25,278,901

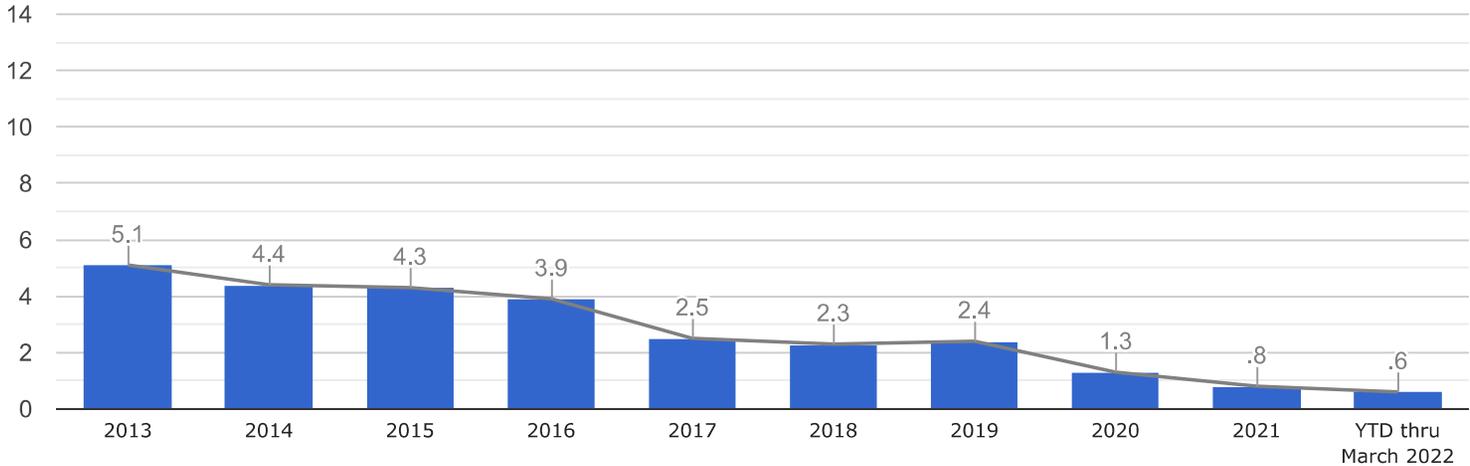
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	217,997	184,974	17.9%	217,367	180,544	20.4%
Avg Sale Overall	201,927	166,754	21.1%	207,211	161,012	28.7%

2022 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.7	0	.0
30,000 to 39,999	0	.0	0	.0	1	.7	1	.7
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	1	1.7	0	.0	1	.7
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	0	.0	1	.7
80,000 to 89,999	1	2.4	1	1.7	2	1.5	1	.7
90,000 to 99,999	0	.0	2	3.4	0	.0	4	2.7
100,000 to 119,999	2	4.8	1	1.7	11	8.1	9	6.0
120,000 to 139,999	6	14.3	3	5.2	14	10.3	16	10.7
140,000 to 159,999	6	14.3	10	17.2	17	12.5	21	14.1
160,000 to 179,999	1	2.4	7	12.1	15	11.0	16	10.7
180,000 to 199,999	5	11.9	7	12.1	12	8.8	14	9.4
200,000 to 249,999	6	14.3	8	13.8	24	17.6	17	11.4
250,000 to 299,999	4	9.5	6	10.3	16	11.8	22	14.8
300,000 to 399,999	10	23.8	9	15.5	17	12.5	18	12.1
400,000 to 499,999	0	.0	3	5.2	3	2.2	6	4.0
500,000 to 599,999	1	2.4	0	.0	2	1.5	1	.7
600,000 to 699,999	0	.0	0	.0	1	.7	1	.7
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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