

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2022

Note: This report reflects closed sales and current activity (sales written) in Kent County.

March New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	865	898	-3.7%	Residential	335	60
Multi-Family	38	46	-17.4%	Multi-Family	14	36
Vacant Land	45	63	-28.6%	Vacant Land	234	358
YTD New Listings				Total	<u>583</u>	
Residential	1,847	2,085	-11.4%			
Multi-Family	105	98	7.1%			
Vacant Land	129	173	-25.4%			

Months of Inventory of Homes Based on Pending Sales .4

March CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	582	-11.8%	196,459,444	2.2%	16	660	192,192,325	19
Multi-Family	31	-11.4%	8,165,300	-1.2%	24	35	8,264,495	16
Vacant Land	46	84.0%	5,923,075	75.7%	140	25	3,370,200	154
Total All Sales	<u>659</u>	<u>-8.5%</u>	<u>210,547,819</u>	<u>3.3%</u>		<u>720</u>	<u>203,827,020</u>	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,507	-13.0%	495,226,133	.2%		1,732	494,048,163
Multi-Family	77	-12.5%	20,888,498	-3.2%		88	21,574,692
Vacant Land	100	22.0%	13,191,125	18.2%		82	11,162,073
Total All Sales	<u>1,684</u>	<u>-11.5%</u>	<u>529,305,756</u>	<u>.5%</u>		<u>1,902</u>	<u>526,784,928</u>

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	337,559	291,200	15.9%	328,617	285,247	15.2%
Avg Sale Overall	319,496	283,093	12.9%	314,315	276,964	13.5%

March Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	767	-13.3%	265,487,930	-1.3%	10	885	269,067,715	20
Multi-Family	41	.0%	12,260,198	19.4%	12	41	10,267,900	7
Vacant Land	41	-8.9%	6,405,400	-9.6%	120	45	7,084,080	155
Total All Sales	849	-12.6%	284,153,528	-.8%		971	286,419,695	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,753	-15.7%	586,837,068	-5.3%	2,080	620,007,109
Multi-Family	97	3.2%	27,335,348	15.5%	94	23,673,299
Vacant Land	111	-15.9%	14,920,115	-28.8%	132	20,969,719
Total All Sales	1,961	-15.0%	629,092,531	-5.3%	2,306	664,650,127

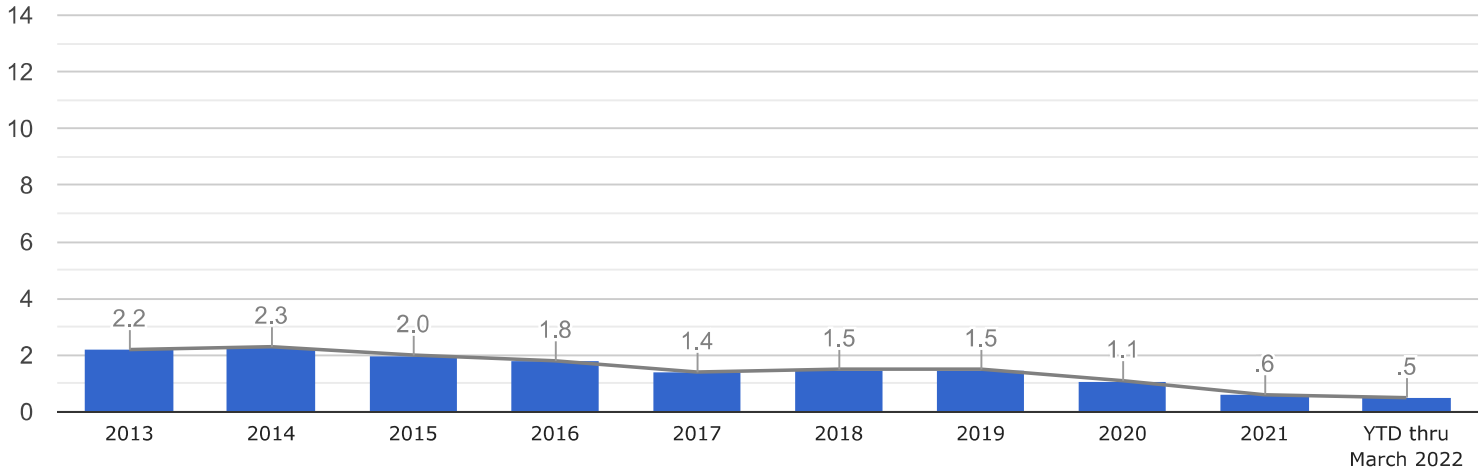
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	346,138	304,031	13.8%	334,762	298,080	12.3%
Avg Sale Overall	334,692	294,974	13.5%	320,802	288,226	11.3%

2022 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.2	0	.0	2	.1	0	.0
50,000 to 59,999	1	.2	3	.4	4	.3	6	.3
60,000 to 69,999	3	.5	2	.3	5	.3	5	.3
70,000 to 79,999	1	.2	0	.0	3	.2	2	.1
80,000 to 89,999	2	.3	0	.0	2	.1	3	.2
90,000 to 99,999	1	.2	2	.3	4	.3	3	.2
100,000 to 119,999	8	1.4	7	.9	22	1.5	23	1.3
120,000 to 139,999	1	.2	16	2.1	27	1.8	43	2.5
140,000 to 159,999	15	2.6	33	4.3	54	3.6	89	5.1
160,000 to 179,999	32	5.5	39	5.1	93	6.2	112	6.4
180,000 to 199,999	30	5.2	60	7.8	92	6.1	127	7.2
200,000 to 249,999	106	18.2	140	18.3	297	19.7	325	18.5
250,000 to 299,999	114	19.6	123	16.0	248	16.5	277	15.8
300,000 to 399,999	135	23.2	148	19.3	342	22.7	337	19.2
400,000 to 499,999	58	10.0	87	11.3	142	9.4	189	10.8
500,000 to 599,999	37	6.4	44	5.7	75	5.0	84	4.8
600,000 to 699,999	12	2.1	31	4.0	31	2.1	56	3.2
700,000 to 799,999	7	1.2	14	1.8	19	1.3	27	1.5
800,000 to 899,999	5	.9	7	.9	11	.7	13	.7
900,000 to 999,999	5	.9	0	.0	11	.7	4	.2
1,000,000 or over	8	1.4	11	1.4	23	1.5	27	1.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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