

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2022

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

March New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	1,119	1,105	1.3%	Residential	455	63
Multi-Family	43	49	-12.2%	Multi-Family	16	42
Vacant Land	74	90	-17.8%	Vacant Land	348	388
YTD New Listings				Total	819	
Residential	2,416	2,599	-7.0%			
Multi-Family	117	106	10.4%			
Vacant Land	186	232	-19.8%			

Months of Inventory of Homes Based on Pending Sales .5

March CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	756	-8.7%	246,133,085	4.5%	16	828	235,545,475	20
Multi-Family	33	-13.2%	8,565,300	-3.0%	23	38	8,834,395	15
Vacant Land	61	27.1%	10,965,975	94.3%	133	48	5,644,932	173
Total All Sales	850	-7.0%	265,664,360	6.3%		914	250,024,802	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,975	-8.5%	624,076,879	4.1%	2,158	599,354,866
Multi-Family	84	-13.4%	22,033,398	-6.3%	97	23,506,337
Vacant Land	140	-7.9%	20,445,295	-3.1%	152	21,104,875
Total All Sales	2,199	-8.6%	666,555,572	3.5%	2,407	643,966,078

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	325,573	284,475	14.4%	315,988	277,736	13.8%
Avg Sale Overall	312,546	273,550	14.3%	303,118	267,539	13.3%

March Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	996	-10.1%	334,202,909	1.4%	10	1,108	329,505,762	20
Multi-Family	46	7.0%	13,175,098	25.3%	11	43	10,517,700	7
Vacant Land	74	5.7%	10,496,700	15.5%	154	70	9,091,380	138
Total All Sales	1,116	-8.6%	357,874,707	2.5%		1,221	349,114,842	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,330	-11.7%	754,899,746	-1.1%	2,638	763,256,577
Multi-Family	107	7.0%	29,265,548	18.9%	100	24,622,799
Vacant Land	172	-12.2%	26,831,915	-2.4%	196	27,493,019
Total All Sales	2,609	-11.1%	810,997,209	-.5%	2,934	815,372,395

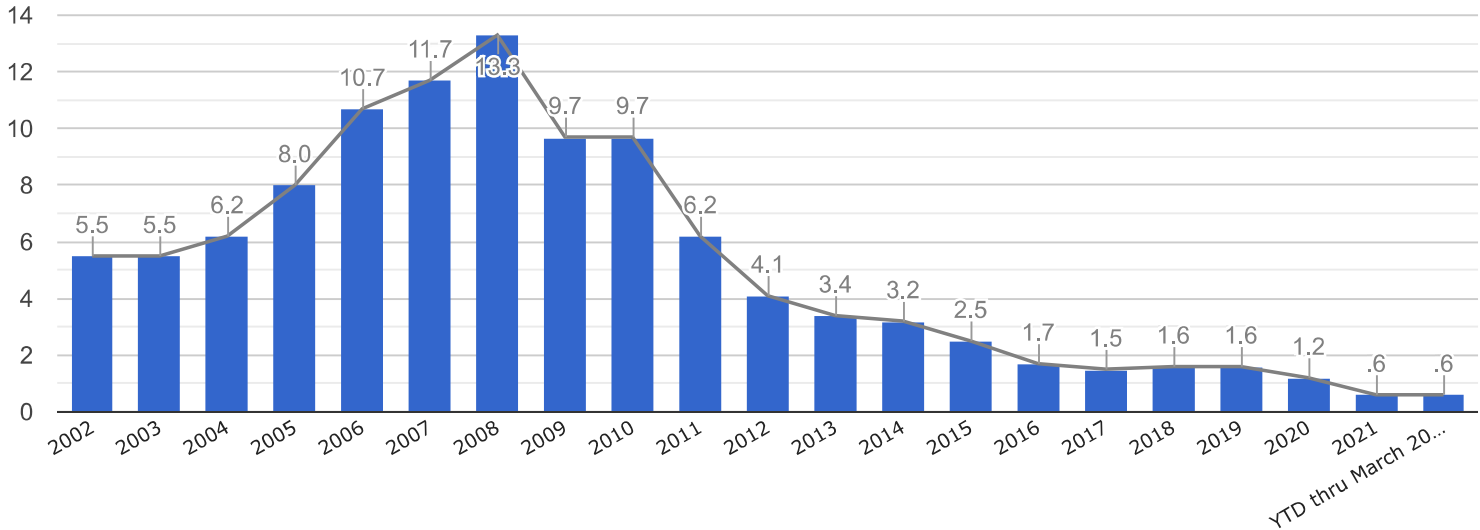
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	335,545	297,388	12.8%	323,991	289,332	12.0%
Avg Sale Overall	320,676	285,925	12.2%	310,846	277,905	11.9%

2022 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	1	.1	1	.1	2	.1
40,000 to 49,999	1	.1	0	.0	2	.1	0	.0
50,000 to 59,999	1	.1	5	.5	5	.3	8	.3
60,000 to 69,999	4	.5	2	.2	7	.4	9	.4
70,000 to 79,999	2	.3	1	.1	5	.3	5	.2
80,000 to 89,999	4	.5	1	.1	5	.3	4	.2
90,000 to 99,999	2	.3	6	.6	7	.4	11	.5
100,000 to 119,999	13	1.7	11	1.1	38	1.9	37	1.6
120,000 to 139,999	11	1.5	24	2.4	51	2.6	77	3.3
140,000 to 159,999	27	3.6	48	4.8	87	4.4	126	5.4
160,000 to 179,999	38	5.0	54	5.4	119	6.0	148	6.4
180,000 to 199,999	39	5.2	76	7.6	124	6.3	170	7.3
200,000 to 249,999	132	17.5	167	16.8	365	18.5	387	16.6
250,000 to 299,999	138	18.3	164	16.5	319	16.2	383	16.4
300,000 to 399,999	183	24.2	199	20.0	461	23.3	462	19.8
400,000 to 499,999	76	10.1	114	11.4	185	9.4	252	10.8
500,000 to 599,999	45	6.0	52	5.2	90	4.6	105	4.5
600,000 to 699,999	13	1.7	36	3.6	35	1.8	66	2.8
700,000 to 799,999	8	1.1	15	1.5	21	1.1	29	1.2
800,000 to 899,999	5	.7	8	.8	12	.6	15	.6
900,000 to 999,999	6	.8	0	.0	12	.6	4	.2
1,000,000 or over	8	1.1	12	1.2	23	1.2	29	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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