

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**March 2022**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>March New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	69	78	-11.5%	Residential	39 80
Multi-Family	2	1	100.0%	Multi-Family	3 53
Vacant Land	23	18	27.8%	Vacant Land	54 171
<b>YTD New Listings</b>				<b>Total</b>	<b>96</b>
Residential	168	159	5.7%		
Multi-Family	5	1	400.0%		
Vacant Land	45	50	-10.0%		

Months of Inventory of Homes Based on Pending Sales .6

<b>March CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	58	7.4%	14,139,368	35.7%	44	54	10,421,951	40
Multi-Family	3	200.0%	626,900	497.0%	98	1	105,000	187
Vacant Land	15	25.0%	1,950,800	404.9%	136	12	386,400	170
<b>Total All Sales</b>	<b>76</b>	<b>13.4%</b>	<b>16,717,068</b>	<b>53.2%</b>		<b>67</b>	<b>10,913,351</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	154	-1.3%	34,005,853	21.4%	156	28,018,036
Multi-Family	5	400.0%	971,800	825.5%	1	105,000
Vacant Land	28	-12.5%	2,978,409	12.6%	32	2,644,530
<b>Total All Sales</b>	<b>187</b>	<b>-1.1%</b>	<b>37,956,062</b>	<b>23.4%</b>	<b>189</b>	<b>30,767,566</b>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	243,782	192,999	26.3%	220,817	179,603	22.9%
Avg Sale Overall	219,961	162,886	35.0%	202,974	162,791	24.7%

**March Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	70	-5.4%	15,478,200	6.6%	29	74	14,515,689	33
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	13	18.2%	1,062,900	119.5%	81	11	484,300	51
<b>Total All Sales</b>	<b>83</b>	<b>-2.4%</b>	<b>16,541,100</b>	<b>10.3%</b>		<b>85</b>	<b>14,999,989</b>	

**Year-to-Date PENDING Sales**

	2022			2021	
	Units	% Chg	Volume	Units	Volume
Residential	177	1.1%	39,448,086	175	33,048,808
Multi-Family	3	200.0%	634,000	1	100,000
Vacant Land	36	-7.7%	3,042,000	39	3,128,100
<b>Total All Sales</b>	<b>216</b>	<b>.5%</b>	<b>43,124,086</b>	<b>215</b>	<b>36,276,908</b>

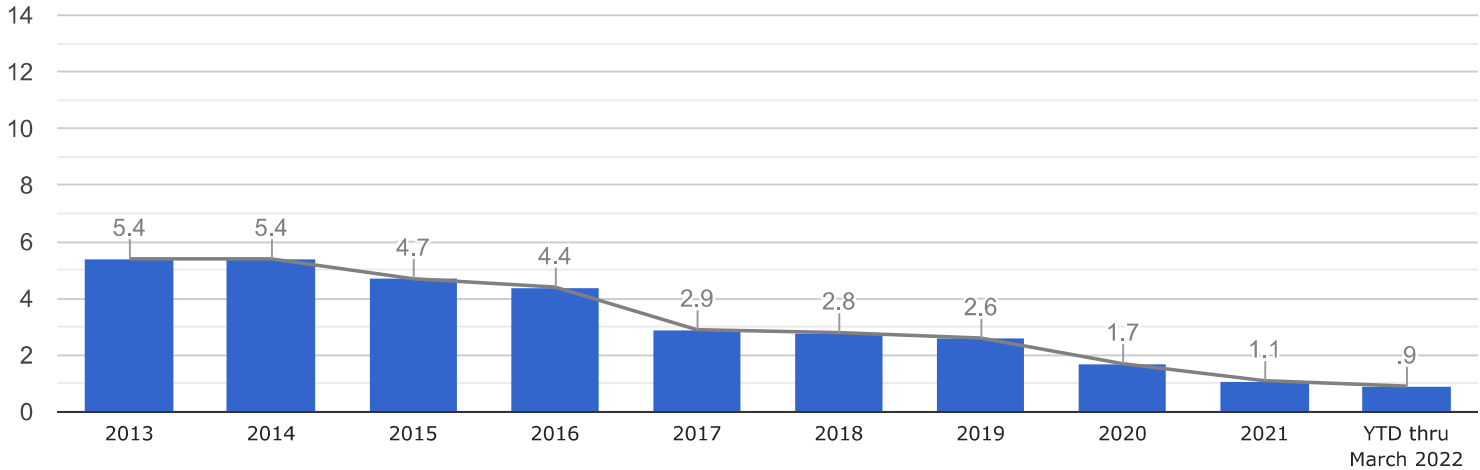
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	221,117	196,158	12.7%	222,871	188,850	18.0%
Avg Sale Overall	199,290	176,470	12.9%	199,649	168,730	18.3%

**2022 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.6	2	1.1
20,000 to 29,999	0	.0	0	.0	0	.0	1	.6
30,000 to 39,999	1	1.7	0	.0	2	1.3	0	.0
40,000 to 49,999	1	1.7	1	1.4	1	.6	2	1.1
50,000 to 59,999	0	.0	0	.0	3	1.9	4	2.3
60,000 to 69,999	1	1.7	1	1.4	1	.6	1	.6
70,000 to 79,999	1	1.7	1	1.4	3	1.9	4	2.3
80,000 to 89,999	2	3.4	1	1.4	5	3.2	7	4.0
90,000 to 99,999	1	1.7	4	5.7	4	2.6	10	5.6
100,000 to 119,999	2	3.4	6	8.6	5	3.2	8	4.5
120,000 to 139,999	5	8.6	6	8.6	15	9.7	15	8.5
140,000 to 159,999	3	5.2	4	5.7	12	7.8	9	5.1
160,000 to 179,999	6	10.3	9	12.9	15	9.7	21	11.9
180,000 to 199,999	4	6.9	2	2.9	13	8.4	8	4.5
200,000 to 249,999	7	12.1	16	22.9	24	15.6	31	17.5
250,000 to 299,999	8	13.8	6	8.6	15	9.7	20	11.3
300,000 to 399,999	9	15.5	8	11.4	24	15.6	21	11.9
400,000 to 499,999	2	3.4	2	2.9	4	2.6	5	2.8
500,000 to 599,999	3	5.2	1	1.4	4	2.6	3	1.7
600,000 to 699,999	1	1.7	1	1.4	1	.6	2	1.1
700,000 to 799,999	1	1.7	1	1.4	1	.6	1	.6
800,000 to 899,999	0	.0	0	.0	0	.0	1	.6
900,000 to 999,999	0	.0	0	.0	1	.6	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	1	.6

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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