

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2022

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

March New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	235	262	-10.3%	Residential	143	75
Multi-Family	11	10	10.0%	Multi-Family	9	80
Vacant Land	39	47	-17.0%	Vacant Land	261	556
YTD New Listings				Total	413	
Residential	526	596	-11.7%			
Multi-Family	32	29	10.3%			
Vacant Land	97	115	-15.7%			

Months of Inventory of Homes Based on Pending Sales .7

March CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	172	-8.5%	34,864,956	-3.9%	21	188	36,287,263	19
Multi-Family	11	120.0%	4,411,800	703.0%	46	5	549,400	10
Vacant Land	28	-24.3%	1,802,300	12.6%	222	37	1,600,100	391
Total All Sales	211	-8.3%	41,079,056	6.9%		230	38,436,763	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	461	-7.4%	96,515,686	4.4%		498	92,459,285
Multi-Family	26	13.0%	7,251,800	232.4%		23	2,181,820
Vacant Land	63	-27.6%	4,959,450	5.2%		87	4,715,950
Total All Sales	550	-9.5%	108,726,936	9.4%		608	99,357,055

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	202,703	193,017	5.0%	209,362	185,661	12.8%
Avg Sale Overall	194,687	167,116	16.5%	197,685	163,416	21.0%

March Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	215	-17.0%	45,778,454	-10.2%	15	259	50,955,491	17
Multi-Family	9	-25.0%	2,141,175	4.1%	9	12	2,056,699	36
Vacant Land	28	-36.4%	2,262,448	-26.1%	103	44	3,062,155	359
Total All Sales	252	-20.0%	50,182,077	-10.5%		315	56,074,345	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	520	-14.3%	110,377,816	-3.2%	607	114,054,829
Multi-Family	34	30.8%	8,875,175	189.4%	26	3,067,168
Vacant Land	69	-38.9%	6,683,898	-21.6%	113	8,523,154
Total All Sales	623	-16.5%	125,936,889	.2%	746	125,645,151

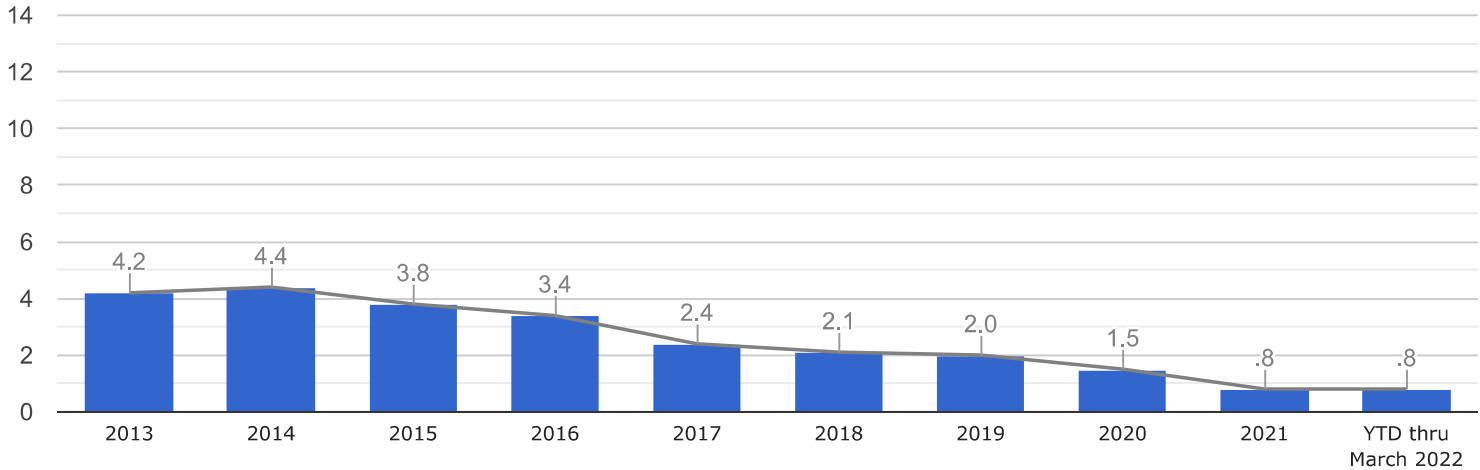
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	212,923	196,739	8.2%	212,265	187,899	13.0%
Avg Sale Overall	199,135	178,014	11.9%	202,146	168,425	20.0%

2022 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.2	1	.2
20,000 to 29,999	0	.0	0	.0	1	.2	1	.2
30,000 to 39,999	0	.0	1	.5	5	1.1	5	1.0
40,000 to 49,999	4	2.3	1	.5	6	1.3	6	1.2
50,000 to 59,999	2	1.2	6	2.8	10	2.2	13	2.5
60,000 to 69,999	8	4.7	3	1.4	19	4.1	13	2.5
70,000 to 79,999	6	3.5	3	1.4	13	2.8	13	2.5
80,000 to 89,999	3	1.7	10	4.7	10	2.2	20	3.8
90,000 to 99,999	5	2.9	11	5.1	11	2.4	18	3.5
100,000 to 119,999	9	5.2	12	5.6	24	5.2	29	5.6
120,000 to 139,999	21	12.2	16	7.4	44	9.5	47	9.0
140,000 to 159,999	19	11.0	14	6.5	45	9.8	42	8.1
160,000 to 179,999	15	8.7	27	12.6	43	9.3	51	9.8
180,000 to 199,999	12	7.0	20	9.3	36	7.8	50	9.6
200,000 to 249,999	26	15.1	31	14.4	68	14.8	71	13.7
250,000 to 299,999	20	11.6	27	12.6	51	11.1	61	11.7
300,000 to 399,999	15	8.7	22	10.2	51	11.1	51	9.8
400,000 to 499,999	2	1.2	6	2.8	8	1.7	13	2.5
500,000 to 599,999	2	1.2	3	1.4	5	1.1	6	1.2
600,000 to 699,999	0	.0	0	.0	3	.7	2	.4
700,000 to 799,999	0	.0	1	.5	0	.0	1	.2
800,000 to 899,999	0	.0	0	.0	2	.4	2	.4
900,000 to 999,999	1	.6	1	.5	1	.2	2	.4
1,000,000 or over	2	1.2	0	.0	4	.9	2	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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