

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**March 2022**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>March New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	65	68	-4.4%	Residential	61 70
Multi-Family	2	2	.0%	Multi-Family	2 26
Vacant Land	15	24	-37.5%	Vacant Land	75 234
<b>YTD New Listings</b>				<b>Total</b>	<b>138</b>
Residential	136	138	-1.4%		
Multi-Family	3	3	.0%		
Vacant Land	50	69	-27.5%		

Months of Inventory of Homes Based on Pending Sales 1.1

<b>March CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	32	6.7%	6,530,360	3.0%	31	30	6,338,605	34
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	13	-40.9%	728,896	-59.3%	278	22	1,791,250	115
<b>Total All Sales</b>	<b>45</b>	<b>-13.5%</b>	<b>7,259,256</b>	<b>-10.7%</b>		<b>52</b>	<b>8,129,855</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	87	-12.1%	17,394,910	-4.2%	99	18,158,320
Multi-Family	1	.0%	105,000	.0%	0	0
Vacant Land	34	-27.7%	2,474,446	-26.0%	47	3,345,531
<b>Total All Sales</b>	<b>122</b>	<b>-16.4%</b>	<b>19,974,356</b>	<b>-7.1%</b>	<b>146</b>	<b>21,503,851</b>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	204,074	211,287	-3.4%	199,941	183,417	9.0%
Avg Sale Overall	161,317	156,343	3.2%	163,724	147,287	11.2%

**March Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	56	-21.1%	13,405,600	-1.6%	22	71	13,629,005	33
Multi-Family	0	.0%	0	.0%	0	1	184,900	8
Vacant Land	18	-18.2%	1,179,196	-21.2%	239	22	1,496,600	104
Total All Sales	74	-21.3%	14,584,796	-4.7%		94	15,310,505	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	126	-8.0%	27,430,492	8.0%	137	25,403,870
Multi-Family	0	.0%	0	.0%	1	184,900
Vacant Land	44	-17.0%	3,231,145	-8.9%	53	3,545,951
Total All Sales	170	-11.0%	30,661,637	5.2%	191	29,134,721

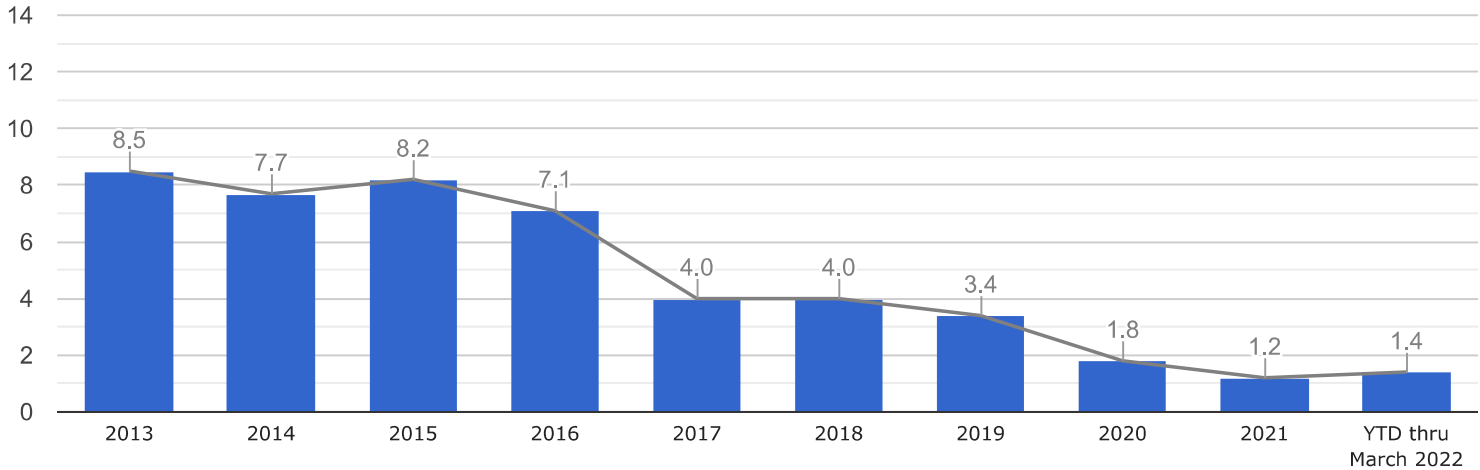
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	239,386	191,958	24.7%	217,702	185,430	17.4%
Avg Sale Overall	197,092	162,878	21.0%	180,363	152,538	18.2%

**2022 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	3.1	0	.0	1	1.1	1	.8
40,000 to 49,999	1	3.1	0	.0	1	1.1	0	.0
50,000 to 59,999	1	3.1	1	1.8	2	2.3	1	.8
60,000 to 69,999	0	.0	0	.0	0	.0	1	.8
70,000 to 79,999	0	.0	1	1.8	1	1.1	1	.8
80,000 to 89,999	0	.0	2	3.6	3	3.4	5	4.0
90,000 to 99,999	4	12.5	1	1.8	5	5.7	5	4.0
100,000 to 119,999	2	6.3	5	8.9	4	4.6	13	10.3
120,000 to 139,999	2	6.3	4	7.1	7	8.0	11	8.7
140,000 to 159,999	4	12.5	4	7.1	12	13.8	8	6.3
160,000 to 179,999	3	9.4	9	16.1	10	11.5	16	12.7
180,000 to 199,999	4	12.5	5	8.9	7	8.0	18	14.3
200,000 to 249,999	4	12.5	7	12.5	16	18.4	16	12.7
250,000 to 299,999	0	.0	3	5.4	3	3.4	8	6.3
300,000 to 399,999	4	12.5	7	12.5	12	13.8	10	7.9
400,000 to 499,999	1	3.1	4	7.1	2	2.3	8	6.3
500,000 to 599,999	0	.0	1	1.8	0	.0	1	.8
600,000 to 699,999	0	.0	1	1.8	0	.0	1	.8
700,000 to 799,999	0	.0	1	1.8	0	.0	1	.8
800,000 to 899,999	1	3.1	0	.0	1	1.1	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	1	.8
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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