

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2022

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

March New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	332	312	6.4%	Residential	170	93
Multi-Family	11	8	37.5%	Multi-Family	4	12
Vacant Land	56	70	-20.0%	Vacant Land	181	279
YTD New Listings				Total	355	
Residential	737	812	-9.2%			
Multi-Family	20	12	66.7%			
Vacant Land	112	138	-18.8%			

Months of Inventory of Homes Based on Pending Sales .6

March CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	212	-23.7%	78,992,632	-16.7%	17	278	94,853,802	32
Multi-Family	5	.0%	1,382,500	-30.3%	9	5	1,984,200	39
Vacant Land	29	7.4%	5,338,800	33.3%	146	27	4,005,970	167
Total All Sales	246	-20.6%	85,713,932	-15.0%		310	100,843,972	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	590	-15.1%	213,068,755	-7.3%	695	229,922,807
Multi-Family	15	87.5%	4,645,000	60.5%	8	2,894,950
Vacant Land	52	-38.1%	9,021,455	-23.6%	84	11,810,344
Total All Sales	657	-16.5%	226,735,210	-7.3%	787	244,628,101

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	372,607	341,201	9.2%	361,133	330,824	9.2%
Avg Sale Overall	348,431	325,303	7.1%	345,107	310,836	11.0%

March Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	288	-11.9%	112,776,957	-5.4%	17	327	119,159,548	28
Multi-Family	14	100.0%	4,237,975	48.9%	11	7	2,845,722	29
Vacant Land	37	-9.8%	6,646,000	-12.3%	227	41	7,580,510	154
Total All Sales	339	-9.6%	123,660,932	-4.6%		375	129,585,780	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	701	-16.2%	263,343,208	-9.2%	837	290,089,953
Multi-Family	19	46.2%	5,768,275	5.6%	13	5,464,322
Vacant Land	72	-24.2%	13,599,295	-11.0%	95	15,287,650
Total All Sales	792	-16.2%	282,710,778	-9.0%	945	310,841,925

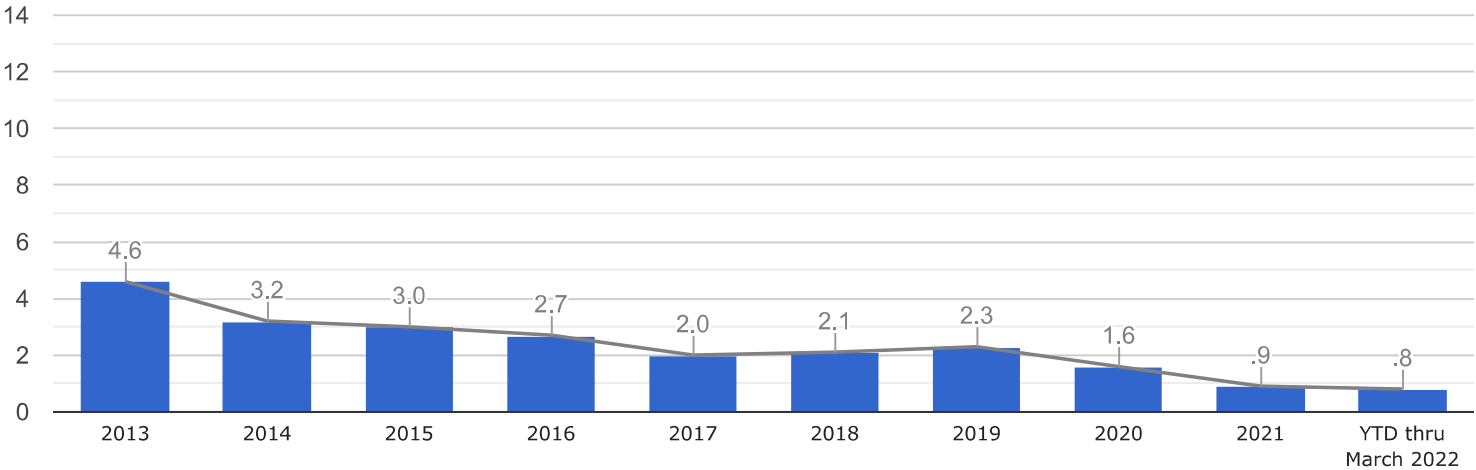
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	391,587	364,402	7.5%	375,668	346,583	8.4%
Avg Sale Overall	364,782	345,562	5.6%	356,958	328,933	8.5%

2022 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	1	.1
60,000 to 69,999	0	.0	0	.0	1	.2	0	.0
70,000 to 79,999	0	.0	0	.0	1	.2	0	.0
80,000 to 89,999	0	.0	0	.0	0	.0	1	.1
90,000 to 99,999	0	.0	1	.3	0	.0	1	.1
100,000 to 119,999	1	.5	2	.7	4	.7	4	.6
120,000 to 139,999	3	1.4	2	.7	7	1.2	10	1.4
140,000 to 159,999	6	2.8	3	1.0	13	2.2	14	2.0
160,000 to 179,999	4	1.9	3	1.0	13	2.2	18	2.6
180,000 to 199,999	6	2.8	16	5.6	23	3.9	32	4.6
200,000 to 249,999	18	8.5	27	9.4	71	12.0	77	11.0
250,000 to 299,999	35	16.5	49	17.0	109	18.5	132	18.8
300,000 to 399,999	63	29.7	102	35.4	172	29.2	206	29.4
400,000 to 499,999	43	20.3	38	13.2	96	16.3	108	15.4
500,000 to 599,999	22	10.4	25	8.7	40	6.8	49	7.0
600,000 to 699,999	1	.5	3	1.0	16	2.7	16	2.3
700,000 to 799,999	5	2.4	8	2.8	9	1.5	13	1.9
800,000 to 899,999	2	.9	4	1.4	4	.7	6	.9
900,000 to 999,999	1	.5	0	.0	1	.2	1	.1
1,000,000 or over	2	.9	5	1.7	10	1.7	12	1.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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