

Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2022

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

April New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	1,130	1,120	.9%	Residential	616	48
Multi-Family	47	46	2.2%	Multi-Family	20	42
Vacant Land	85	84	1.2%	Vacant Land	363	365
YTD New Listings				Total	999	
Residential	3,546	3,719	-4.7%			
Multi-Family	164	152	7.9%			
Vacant Land	271	316	-14.2%			

Months of Inventory of Homes Based on Pending Sales .6

April CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	850	-9.3%	301,941,848	4.3%	11	937	289,411,700	16
Multi-Family	30	-11.8%	9,286,500	7.1%	6	34	8,672,000	8
Vacant Land	53	-20.9%	8,028,600	-1.2%	79	67	8,126,661	128
Total All Sales	933	-10.1%	319,256,948	4.3%		1,038	306,210,361	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,825	-8.7%	926,018,727	4.2%	3,095	888,766,566
Multi-Family	114	-13.0%	31,319,898	-2.7%	131	32,178,337
Vacant Land	193	-11.9%	28,473,895	-2.6%	219	29,231,536
Total All Sales	3,132	-9.1%	985,812,520	3.8%	3,445	950,176,439

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	355,226	308,871	15.0%	327,794	287,162	14.1%
Avg Sale Overall	342,183	295,000	16.0%	314,755	275,813	14.1%

April Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	954	-6.3%	322,955,856	10.4%	14	1,018	292,623,461	15
Multi-Family	36	-7.7%	11,916,745	23.3%	17	39	9,666,500	15
Vacant Land	53	-35.4%	10,719,100	-1.3%	134	82	10,863,565	149
Total All Sales	1,043	-8.4%	345,591,701	10.4%		1,139	313,153,526	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,284	-10.2%	1,077,855,602	2.1%	3,656	1,055,880,038
Multi-Family	143	2.9%	41,182,293	20.1%	139	34,289,299
Vacant Land	225	-19.1%	37,551,015	-2.1%	278	38,356,584
Total All Sales	3,652	-10.3%	1,156,588,910	2.5%	4,073	1,128,525,921

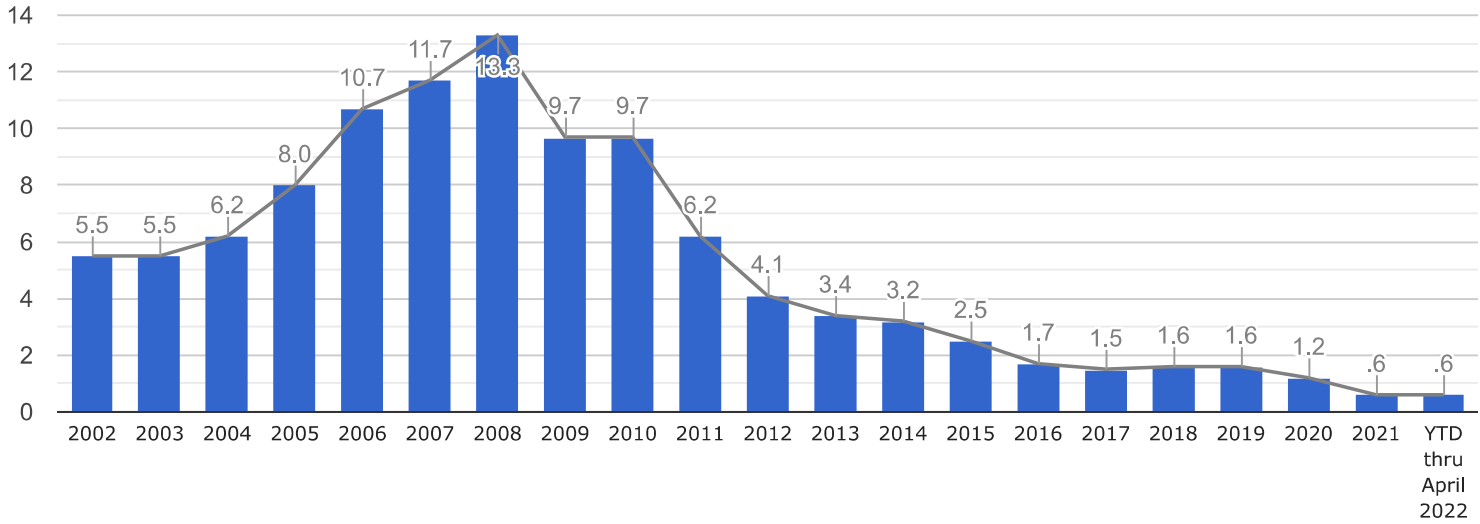
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	338,528	287,449	17.8%	328,214	288,807	13.6%
Avg Sale Overall	331,344	274,937	20.5%	316,700	277,075	14.3%

2022 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	0	.0	1	.1	1	.0	3	.1
40,000 to 49,999	1	.1	0	.0	3	.1	0	.0
50,000 to 59,999	0	.0	4	.4	5	.2	12	.4
60,000 to 69,999	1	.1	0	.0	8	.3	9	.3
70,000 to 79,999	2	.2	1	.1	7	.2	6	.2
80,000 to 89,999	0	.0	2	.2	5	.2	6	.2
90,000 to 99,999	5	.6	2	.2	12	.4	13	.4
100,000 to 119,999	7	.8	7	.7	45	1.6	44	1.3
120,000 to 139,999	17	2.0	24	2.5	68	2.4	101	3.1
140,000 to 159,999	20	2.4	24	2.5	107	3.8	150	4.6
160,000 to 179,999	31	3.6	54	5.7	150	5.3	202	6.2
180,000 to 199,999	41	4.8	71	7.4	165	5.8	241	7.3
200,000 to 249,999	129	15.2	172	18.0	494	17.5	559	17.0
250,000 to 299,999	138	16.2	164	17.2	457	16.2	547	16.7
300,000 to 399,999	224	26.4	211	22.1	685	24.2	673	20.5
400,000 to 499,999	105	12.4	100	10.5	290	10.3	352	10.7
500,000 to 599,999	57	6.7	49	5.1	147	5.2	154	4.7
600,000 to 699,999	27	3.2	29	3.0	62	2.2	95	2.9
700,000 to 799,999	21	2.5	19	2.0	42	1.5	48	1.5
800,000 to 899,999	10	1.2	7	.7	22	.8	22	.7
900,000 to 999,999	1	.1	2	.2	13	.5	6	.2
1,000,000 or over	13	1.5	11	1.2	36	1.3	40	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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