

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
April 2022**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>April New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	893	895	-2.2%	Residential	465	46
Multi-Family	46	45	2.2%	Multi-Family	18	33
Vacant Land	58	58	.0%	Vacant Land	237	331
<b>YTD New Listings</b>				<b>Total</b>	<b>720</b>	
Residential	2,740	2,980	-8.1%			
Multi-Family	151	143	5.6%			
Vacant Land	187	231	-19.0%			

Months of Inventory of Homes Based on Pending Sales .6

<b>April CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	664	-10.9%	242,520,399	3.4%	10	745	234,475,209	16
Multi-Family	27	-18.2%	8,611,500	.7%	6	33	8,552,100	8
Vacant Land	25	-41.9%	3,960,600	-27.6%	56	43	5,473,561	155
<b>Total All Sales</b>	<b>716</b>	<b>-12.8%</b>	<b>255,092,499</b>	<b>2.7%</b>		<b>821</b>	<b>248,500,870</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	2,171	-12.4%	737,746,532	1.3%		2,477	728,523,372
Multi-Family	104	-14.0%	29,499,998	-2.1%		121	30,126,792
Vacant Land	125	.0%	17,151,725	3.1%		125	16,635,634
<b>Total All Sales</b>	<b>2,400</b>	<b>-11.9%</b>	<b>784,398,255</b>	<b>1.2%</b>		<b>2,723</b>	<b>775,285,798</b>

<b>Stats based on CLOSED Sales</b>	<b>April</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	365,242	314,732	16.0%	339,819	294,115	15.5%
Avg Sale Overall	356,274	302,681	17.7%	326,833	284,718	14.8%

**April Pending Sales**

			<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	742	-8.2%	254,882,399	10.6%	12	808	230,553,695	14
Multi-Family	35	-7.9%	11,516,745	21.4%	18	38	9,483,000	14
Vacant Land	42	-31.1%	7,411,500	-12.0%	157	61	8,422,365	130
<b>Total All Sales</b>	<b>819</b>	<b>-9.7%</b>	<b>273,810,644</b>	<b>10.2%</b>		<b>907</b>	<b>248,459,060</b>	

**Year-to-Date PENDING Sales**

			<b>2022</b>		<b>2021</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	2,495	-13.6%	841,719,467	-1.0%	2,888	850,560,804
Multi-Family	132	.0%	38,852,093	17.2%	132	33,156,299
Vacant Land	153	-20.7%	22,331,615	-24.0%	193	29,392,084
<b>Total All Sales</b>	<b>2,780</b>	<b>-13.5%</b>	<b>902,903,175</b>	<b>-1.1%</b>	<b>3,213</b>	<b>913,109,187</b>

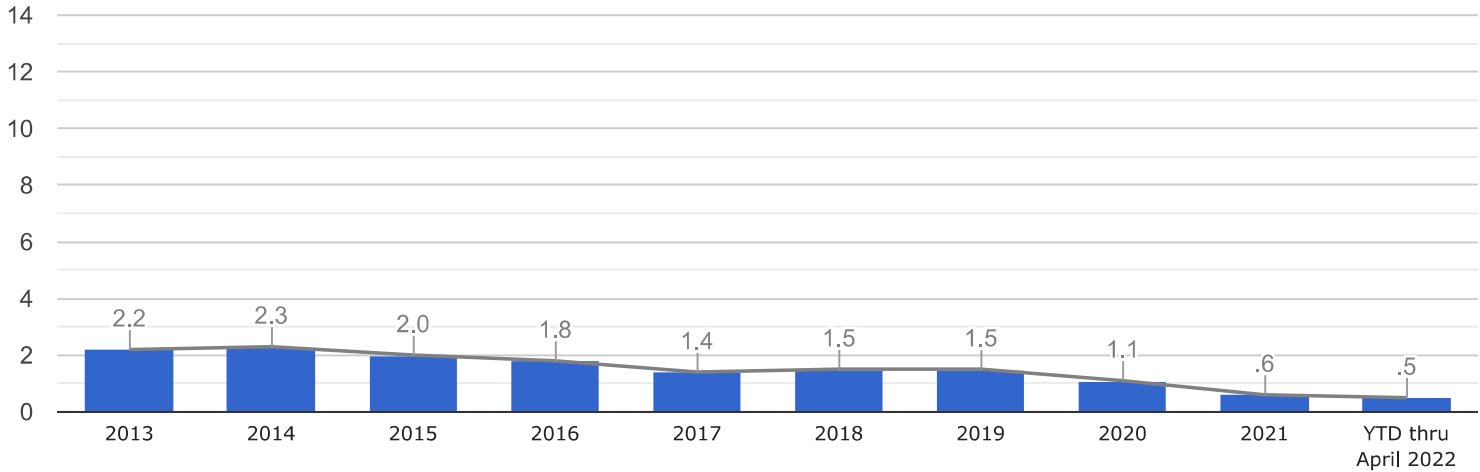
**Stats based on PENDING Sales**

	<b>April</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	343,507	285,339	20.4%	337,363	294,516	14.5%
Avg Sale Overall	334,323	273,935	22.0%	324,785	284,192	14.3%

**2022 Sales of Residential Single Family Homes by Price Class**

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.1	0	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.1	0	.0
50,000 to 59,999	0	.0	2	.3	4	.2	8	.3
60,000 to 69,999	0	.0	0	.0	5	.2	5	.2
70,000 to 79,999	1	.2	1	.1	4	.2	3	.1
80,000 to 89,999	0	.0	2	.3	2	.1	5	.2
90,000 to 99,999	2	.3	2	.3	6	.3	5	.2
100,000 to 119,999	3	.5	3	.4	25	1.2	26	1.0
120,000 to 139,999	9	1.4	16	2.2	36	1.7	59	2.4
140,000 to 159,999	13	2.0	16	2.2	67	3.1	105	4.2
160,000 to 179,999	24	3.6	42	5.7	117	5.4	154	6.2
180,000 to 199,999	28	4.2	60	8.1	120	5.5	187	7.5
200,000 to 249,999	112	16.9	142	19.1	409	18.8	467	18.7
250,000 to 299,999	111	16.7	130	17.5	359	16.5	407	16.3
300,000 to 399,999	169	25.5	148	19.9	511	23.5	485	19.4
400,000 to 499,999	86	13.0	80	10.8	228	10.5	269	10.8
500,000 to 599,999	42	6.3	36	4.9	117	5.4	120	4.8
600,000 to 699,999	21	3.2	26	3.5	52	2.4	82	3.3
700,000 to 799,999	20	3.0	17	2.3	39	1.8	44	1.8
800,000 to 899,999	10	1.5	7	.9	21	1.0	20	.8
900,000 to 999,999	1	.2	2	.3	12	.6	6	.2
1,000,000 or over	12	1.8	9	1.2	35	1.6	36	1.4

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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