

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**May 2022**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>May New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	198	172	15.1%	Residential	169 46
Multi-Family	4	6	-33.3%	Multi-Family	6 122
Vacant Land	48	57	-15.8%	Vacant Land	216 198
<b>YTD New Listings</b>				<b>Total</b>	<b>391</b>
Residential	719	679	5.9%		
Multi-Family	15	17	-11.8%		
Vacant Land	220	243	-9.5%		

Months of Inventory of Homes Based on Pending Sales 1.1

<b>May CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	154	24.2%	54,964,857	22.8%	13	124	44,770,050	20
Multi-Family	1	-66.7%	410,000	.0%	10	3	410,000	1
Vacant Land	28	-12.5%	3,447,500	-26.5%	62	32	4,692,800	245
<b>Total All Sales</b>	<b>183</b>	<b>15.1%</b>	<b>58,822,357</b>	<b>17.9%</b>		<b>159</b>	<b>49,872,850</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	544	1.3%	206,967,092	19.0%		537	173,882,816
Multi-Family	8	-33.3%	2,049,800	-6.8%		12	2,199,900
Vacant Land	128	-31.2%	21,133,510	-.4%		186	21,222,808
<b>Total All Sales</b>	<b>680</b>	<b>-7.5%</b>	<b>230,150,402</b>	<b>16.6%</b>		<b>735</b>	<b>197,305,524</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	356,915	361,049	-1.1%	380,454	323,804	17.5%
Avg Sale Overall	321,434	313,666	2.5%	338,456	268,443	26.1%

**May Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	148	-4.5%	59,021,898	6.7%	11	155	55,309,945	15
Multi-Family	1	-80.0%	125,000	-85.5%	149	5	859,500	3
Vacant Land	29	-14.7%	2,722,250	-76.2%	37	34	11,459,329	269
Total All Sales	178	-8.2%	61,869,148	-8.5%		194	67,628,774	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	606	-6.2%	229,110,995	9.0%	646	210,181,956
Multi-Family	7	-58.8%	1,754,800	-56.3%	17	4,019,700
Vacant Land	159	-25.0%	24,534,800	-29.2%	212	34,657,175
Total All Sales	772	-11.8%	255,400,595	2.6%	875	248,858,831

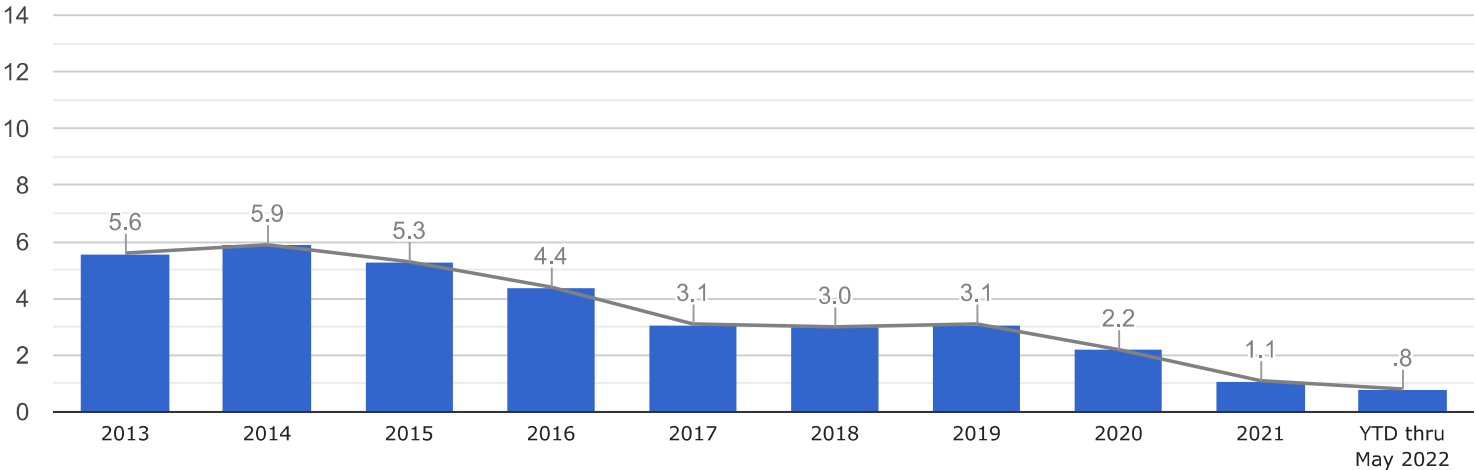
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	398,797	356,838	11.8%	378,071	325,359	16.2%
Avg Sale Overall	347,579	348,602	-.3%	330,830	284,410	16.3%

**2022 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.2
50,000 to 59,999	0	.0	0	.0	2	.4	0	.0
60,000 to 69,999	1	.6	0	.0	2	.4	2	.3
70,000 to 79,999	0	.0	0	.0	3	.6	4	.7
80,000 to 89,999	0	.0	2	1.4	1	.2	4	.7
90,000 to 99,999	1	.6	1	.7	3	.6	1	.2
100,000 to 119,999	1	.6	3	2.0	5	.9	6	1.0
120,000 to 139,999	3	1.9	4	2.7	14	2.6	19	3.1
140,000 to 159,999	2	1.3	1	.7	19	3.5	22	3.6
160,000 to 179,999	7	4.5	11	7.4	26	4.8	39	6.4
180,000 to 199,999	12	7.8	16	10.8	33	6.1	49	8.1
200,000 to 249,999	23	14.9	27	18.2	86	15.8	106	17.5
250,000 to 299,999	27	17.5	17	11.5	76	14.0	83	13.7
300,000 to 399,999	38	24.7	26	17.6	129	23.7	116	19.1
400,000 to 499,999	16	10.4	9	6.1	49	9.0	50	8.3
500,000 to 599,999	11	7.1	14	9.5	39	7.2	42	6.9
600,000 to 699,999	6	3.9	6	4.1	16	2.9	23	3.8
700,000 to 799,999	2	1.3	5	3.4	10	1.8	14	2.3
800,000 to 899,999	3	1.9	0	.0	10	1.8	5	.8
900,000 to 999,999	0	.0	2	1.4	5	.9	3	.5
1,000,000 or over	1	.6	4	2.7	16	2.9	17	2.8

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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