

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2022

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

May New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	68	63	7.9%	Residential	44 24
Multi-Family	1	1	.0%	Multi-Family	3 106
Vacant Land	6	9	-33.3%	Vacant Land	58 448
YTD New Listings				Total	105
Residential	247	224	10.3%		
Multi-Family	6	6	.0%		
Vacant Land	26	30	-13.3%		

Months of Inventory of Homes Based on Pending Sales .8

May CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	43	-15.7%	8,843,944	-11.2%	13	51	9,964,850	13
Multi-Family	1	.0%	158,500	13.2%	9	1	140,000	9
Vacant Land	6	-45.5%	557,300	-59.7%	323	11	1,381,500	132
Total All Sales	50	-20.6%	9,559,744	-16.8%		63	11,486,350	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	221	20.1%	47,489,366	36.0%	184	34,907,851
Multi-Family	5	.0%	631,000	-12.0%	5	716,900
Vacant Land	20	-55.6%	1,082,900	-73.5%	45	4,087,300
Total All Sales	246	5.1%	49,203,266	23.9%	234	39,712,051

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	205,673	195,389	5.3%	214,884	189,717	13.3%
Avg Sale Overall	191,195	182,323	4.9%	200,013	169,710	17.9%

May Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	55	-12.7%	12,145,244	5.1%	10	63	11,555,792	7
Multi-Family	0	.0%	0	.0%	0	1	289,900	54
Vacant Land	7	-36.4%	455,400	-65.7%	8	11	1,328,200	163
Total All Sales	62	-17.3%	12,600,644	-4.4%		75	13,173,892	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	248	7.8%	54,047,750	25.9%	230	42,941,693
Multi-Family	4	-20.0%	494,000	-39.7%	5	819,600
Vacant Land	18	-64.7%	1,400,000	-67.4%	51	4,292,200
Total All Sales	270	-5.6%	55,941,750	16.4%	286	48,053,493

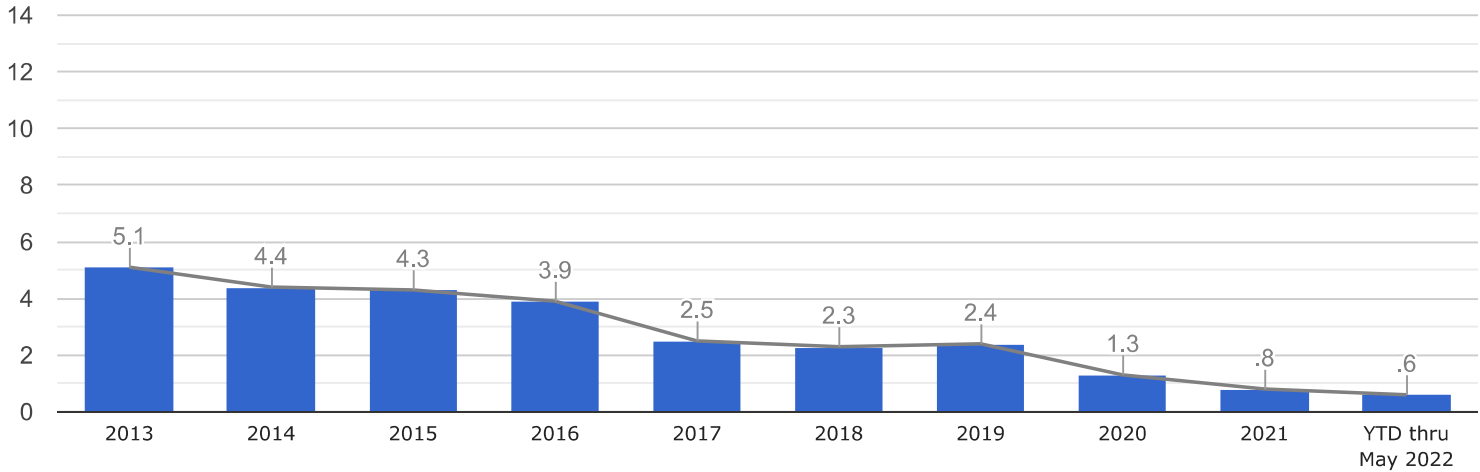
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	220,823	183,425	20.4%	217,934	186,703	16.7%
Avg Sale Overall	203,236	175,652	15.7%	207,192	168,019	23.3%

2022 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	2.3	0	.0	2	.9	0	.0
30,000 to 39,999	0	.0	0	.0	1	.5	1	.4
40,000 to 49,999	0	.0	2	3.6	1	.5	2	.8
50,000 to 59,999	2	4.7	0	.0	2	.9	3	1.2
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	1	.5	1	.4
80,000 to 89,999	0	.0	0	.0	2	.9	1	.4
90,000 to 99,999	0	.0	0	.0	2	.9	4	1.6
100,000 to 119,999	2	4.7	3	5.5	15	6.8	14	5.6
120,000 to 139,999	3	7.0	4	7.3	20	9.0	25	10.1
140,000 to 159,999	4	9.3	5	9.1	24	10.9	31	12.5
160,000 to 179,999	6	14.0	10	18.2	25	11.3	33	13.3
180,000 to 199,999	6	14.0	5	9.1	24	10.9	21	8.5
200,000 to 249,999	8	18.6	9	16.4	36	16.3	34	13.7
250,000 to 299,999	3	7.0	10	18.2	25	11.3	35	14.1
300,000 to 399,999	8	18.6	4	7.3	31	14.0	31	12.5
400,000 to 499,999	0	.0	2	3.6	5	2.3	8	3.2
500,000 to 599,999	0	.0	1	1.8	4	1.8	3	1.2
600,000 to 699,999	0	.0	0	.0	1	.5	1	.4
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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