

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2022**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

May New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	1,052	951	10.6%	Residential	657	39
Multi-Family	33	36	-8.3%	Multi-Family	32	32
Vacant Land	56	73	-23.3%	Vacant Land	225	314
YTD New Listings				Total	914	
Residential	3,792	3,931	-3.5%			
Multi-Family	184	179	2.8%			
Vacant Land	243	304	-20.1%			

Months of Inventory of Homes Based on Pending Sales .7

May CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	770	-2.9%	276,068,478	13.3%	10	793	243,708,569	15
Multi-Family	33	22.2%	11,853,101	65.3%	11	27	7,172,076	12
Vacant Land	41	7.9%	7,006,950	9.8%	248	38	6,383,900	159
Total All Sales	844	-1.6%	294,928,529	14.6%		858	257,264,545	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,941	-10.1%	1,013,815,010	4.3%	3,270	972,231,941
Multi-Family	137	-7.4%	41,353,099	10.9%	148	37,298,868
Vacant Land	166	1.8%	24,158,675	4.9%	163	23,019,534
Total All Sales	3,244	-9.4%	1,079,326,784	4.5%	3,581	1,032,550,343

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	358,530	307,325	16.7%	344,718	297,319	15.9%
Avg Sale Overall	349,441	299,842	16.5%	332,715	288,341	15.4%

May Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	954	-2.5%	322,818,439	3.1%	9	978	313,176,802	10
Multi-Family	24	-33.3%	7,725,879	-16.7%	12	36	9,270,800	13
Vacant Land	40	11.1%	5,756,000	22.8%	138	36	4,689,200	100
Total All Sales	1,018	-3.0%	336,300,318	2.8%		1,050	327,136,802	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,449	-10.8%	1,164,537,906	.1%	3,866	1,163,737,606
Multi-Family	156	-7.1%	46,577,972	9.8%	168	42,427,099
Vacant Land	193	-15.7%	28,087,615	-17.6%	229	34,081,284
Total All Sales	3,798	-10.9%	1,239,203,493	-.1%	4,263	1,240,245,989

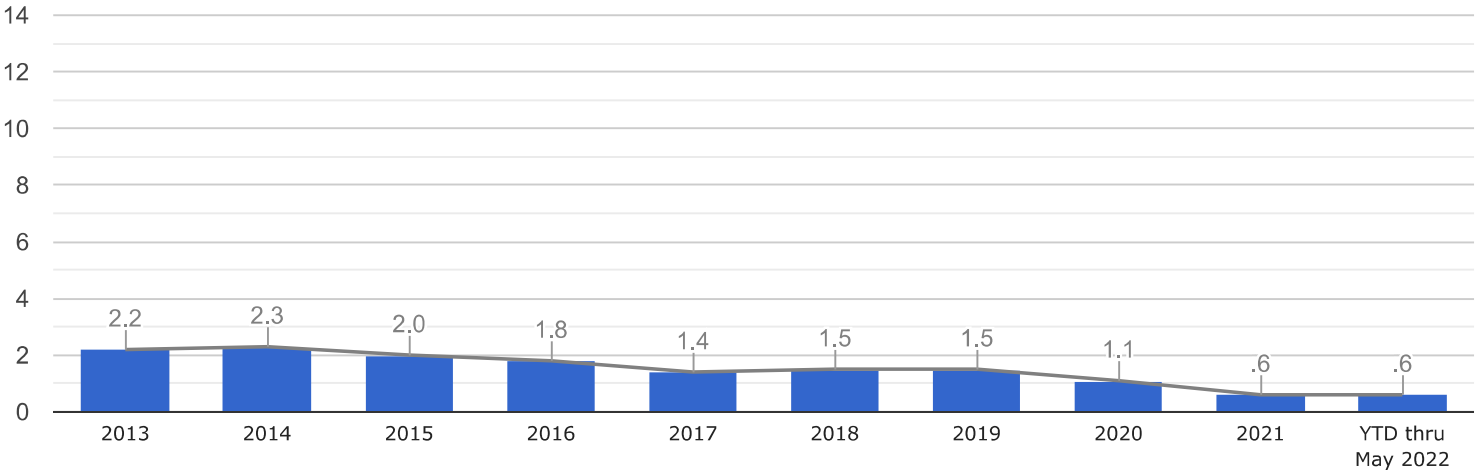
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	338,384	320,222	5.7%	337,645	301,019	12.2%
Avg Sale Overall	330,354	311,559	6.0%	326,278	290,933	12.1%

2022 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	.1	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.1	0	.0
50,000 to 59,999	2	.3	0	.0	6	.2	8	.2
60,000 to 69,999	0	.0	0	.0	5	.2	5	.1
70,000 to 79,999	2	.3	2	.2	6	.2	5	.1
80,000 to 89,999	0	.0	2	.2	2	.1	7	.2
90,000 to 99,999	0	.0	2	.2	6	.2	7	.2
100,000 to 119,999	1	.1	4	.4	26	.9	30	.9
120,000 to 139,999	9	1.2	12	1.3	45	1.5	71	2.1
140,000 to 159,999	14	1.8	33	3.5	81	2.8	138	4.0
160,000 to 179,999	26	3.4	56	5.9	143	4.9	210	6.1
180,000 to 199,999	35	4.5	75	7.9	155	5.3	262	7.6
200,000 to 249,999	127	16.5	178	18.7	536	18.2	645	18.7
250,000 to 299,999	141	18.3	171	17.9	500	17.0	578	16.8
300,000 to 399,999	191	24.8	194	20.3	702	23.9	679	19.7
400,000 to 499,999	100	13.0	111	11.6	328	11.2	380	11.0
500,000 to 599,999	44	5.7	48	5.0	161	5.5	168	4.9
600,000 to 699,999	28	3.6	28	2.9	80	2.7	110	3.2
700,000 to 799,999	24	3.1	18	1.9	63	2.1	62	1.8
800,000 to 899,999	14	1.8	9	.9	35	1.2	29	.8
900,000 to 999,999	4	.5	3	.3	16	.5	9	.3
1,000,000 or over	7	.9	8	.8	42	1.4	44	1.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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