

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2022

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

May New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	1,343	1,237	8.6%	Residential	884	41
Multi-Family	35	39	-10.3%	Multi-Family	35	38
Vacant Land	82	108	-24.1%	Vacant Land	355	352
YTD New Listings				Total	1,274	
Residential	4,889	4,956	-1.4%			
Multi-Family	199	191	4.2%			
Vacant Land	353	424	-16.7%			

Months of Inventory of Homes Based on Pending Sales .7

May CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	972	-3.9%	342,771,872	11.3%	11	1,011	307,899,518	16
Multi-Family	36	20.0%	12,714,601	67.1%	11	30	7,607,076	11
Vacant Land	62	6.9%	11,446,260	29.6%	216	58	8,832,200	146
Total All Sales	1,070	-2.6%	366,932,733	13.1%		1,099	324,338,794	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,797	-7.5%	1,268,790,599	6.0%	4,106	1,196,666,084
Multi-Family	150	-6.8%	44,034,499	10.7%	161	39,785,413
Vacant Land	255	-7.9%	39,920,155	4.9%	277	38,063,736
Total All Sales	4,202	-7.5%	1,352,745,253	6.1%	4,544	1,274,515,233

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	352,646	304,549	15.8%	334,156	291,443	14.7%
Avg Sale Overall	342,928	295,122	16.2%	321,929	280,483	14.8%

May Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,196	-3.1%	400,401,642	3.7%	10	1,234	386,272,708	10
Multi-Family	24	-40.0%	7,725,879	-22.8%	12	40	10,005,200	14
Vacant Land	56	-12.5%	7,959,195	-7.4%	121	64	8,596,599	127
Total All Sales	1,276	-4.6%	416,086,716	2.8%		1,338	404,874,507	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,480	-8.4%	1,478,257,244	2.5%	4,890	1,442,152,746
Multi-Family	167	-6.7%	48,908,172	10.4%	179	44,294,499
Vacant Land	281	-17.8%	45,510,210	-3.1%	342	46,953,183
Total All Sales	4,928	-8.9%	1,572,675,626	2.6%	5,411	1,533,400,428

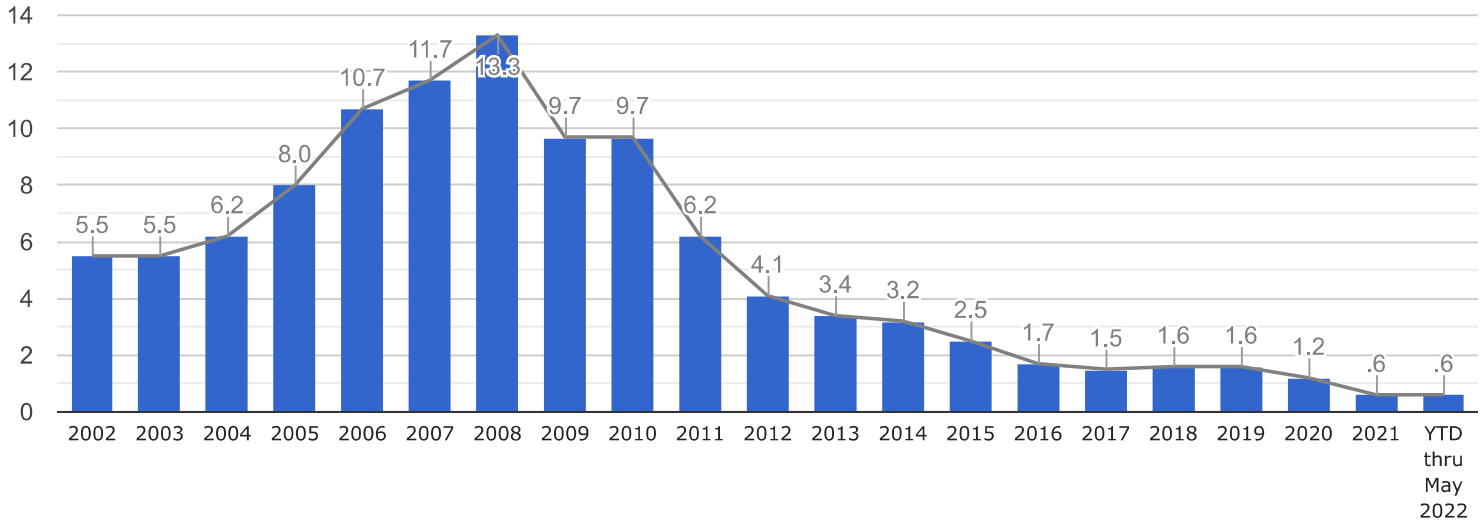
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	334,784	313,025	7.0%	329,968	294,919	11.9%
Avg Sale Overall	326,087	302,597	7.8%	319,131	283,386	12.6%

2022 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	1	.1	0	.0	2	.1	0	.0
30,000 to 39,999	1	.1	0	.0	2	.1	3	.1
40,000 to 49,999	0	.0	2	.2	3	.1	2	.0
50,000 to 59,999	4	.4	0	.0	9	.2	12	.3
60,000 to 69,999	0	.0	0	.0	8	.2	9	.2
70,000 to 79,999	2	.2	3	.3	9	.2	9	.2
80,000 to 89,999	0	.0	2	.2	5	.1	8	.2
90,000 to 99,999	0	.0	2	.2	12	.3	15	.3
100,000 to 119,999	4	.4	9	.8	49	1.3	53	1.2
120,000 to 139,999	14	1.4	19	1.6	82	2.2	120	2.7
140,000 to 159,999	21	2.2	43	3.6	128	3.4	193	4.3
160,000 to 179,999	34	3.5	77	6.4	184	4.8	279	6.2
180,000 to 199,999	51	5.2	92	7.7	216	5.7	333	7.4
200,000 to 249,999	152	15.6	206	17.2	646	17.0	765	17.1
250,000 to 299,999	167	17.2	215	18.0	624	16.4	762	17.0
300,000 to 399,999	251	25.8	249	20.8	936	24.7	922	20.6
400,000 to 499,999	128	13.2	139	11.6	418	11.0	491	11.0
500,000 to 599,999	57	5.9	66	5.5	204	5.4	220	4.9
600,000 to 699,999	32	3.3	31	2.6	94	2.5	126	2.8
700,000 to 799,999	25	2.6	19	1.6	67	1.8	67	1.5
800,000 to 899,999	15	1.5	9	.8	37	1.0	31	.7
900,000 to 999,999	4	.4	3	.3	17	.4	9	.2
1,000,000 or over	9	.9	10	.8	45	1.2	50	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2022 MLS Exchange, Inc. All rights reserved.