

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2022

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

May New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	114	90	26.7%	Residential	83	59
Multi-Family	1	3	-66.7%	Multi-Family	3	88
Vacant Land	26	16	62.5%	Vacant Land	78	133
YTD New Listings				Total	164	
Residential	359	337	6.5%			
Multi-Family	7	7	.0%			
Vacant Land	90	84	7.1%			

Months of Inventory of Homes Based on Pending Sales .9

May CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	56	-30.9%	12,883,500	-20.6%	30	81	16,218,527	13
Multi-Family	0	.0%	0	.0%	0	1	192,200	7
Vacant Land	8	-46.7%	630,900	-47.0%	31	15	1,190,750	157
Total All Sales	64	-34.0%	13,514,400	-23.2%		97	17,601,477	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	267	-10.7%	59,161,565	3.6%	299	57,105,577
Multi-Family	5	66.7%	971,800	-7.2%	3	1,047,200
Vacant Land	47	-24.2%	4,447,709	-9.8%	62	4,932,416
Total All Sales	319	-12.4%	64,581,074	2.4%	364	63,085,193

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	230,063	200,229	14.9%	221,579	190,989	16.0%
Avg Sale Overall	211,163	181,459	16.4%	202,449	173,311	16.8%

May Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	91	8.3%	20,056,995	10.4%	15	84	18,169,400	19
Multi-Family	2	.0%	510,000	67.2%	20	2	305,000	14
Vacant Land	9	-43.8%	1,247,295	27.2%	108	16	980,395	168
Total All Sales	102	.0%	21,814,290	12.1%		102	19,454,795	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	326	-7.4%	71,954,681	4.0%	352	69,220,072
Multi-Family	5	.0%	1,144,000	-14.3%	5	1,335,000
Vacant Land	58	-15.9%	5,037,695	-31.3%	69	7,337,845
Total All Sales	389	-8.7%	78,136,376	.3%	426	77,892,917

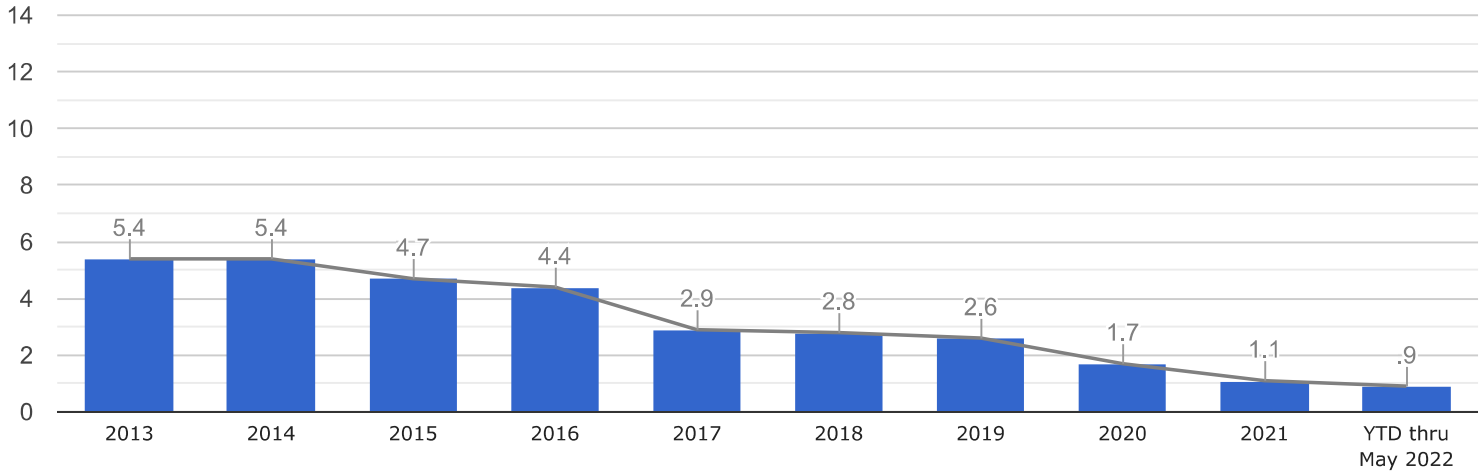
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	220,407	216,302	1.9%	220,720	196,648	12.2%
Avg Sale Overall	213,866	190,733	12.1%	200,865	182,847	9.9%

2022 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.4	2	.6
20,000 to 29,999	0	.0	0	.0	1	.4	1	.3
30,000 to 39,999	1	1.8	1	1.1	3	1.1	1	.3
40,000 to 49,999	0	.0	0	.0	1	.4	2	.6
50,000 to 59,999	1	1.8	0	.0	4	1.5	5	1.5
60,000 to 69,999	1	1.8	0	.0	3	1.1	3	.9
70,000 to 79,999	1	1.8	2	2.2	5	1.9	6	1.8
80,000 to 89,999	2	3.6	2	2.2	9	3.4	10	3.1
90,000 to 99,999	0	.0	1	1.1	5	1.9	12	3.7
100,000 to 119,999	2	3.6	7	7.7	12	4.5	18	5.5
120,000 to 139,999	5	8.9	5	5.5	24	9.0	27	8.3
140,000 to 159,999	2	3.6	11	12.1	18	6.7	24	7.4
160,000 to 179,999	3	5.4	9	9.9	25	9.4	37	11.3
180,000 to 199,999	6	10.7	6	6.6	21	7.9	22	6.7
200,000 to 249,999	10	17.9	21	23.1	45	16.9	59	18.1
250,000 to 299,999	8	14.3	9	9.9	31	11.6	36	11.0
300,000 to 399,999	9	16.1	12	13.2	39	14.6	41	12.6
400,000 to 499,999	4	7.1	1	1.1	11	4.1	7	2.1
500,000 to 599,999	1	1.8	4	4.4	5	1.9	7	2.1
600,000 to 699,999	0	.0	0	.0	1	.4	2	.6
700,000 to 799,999	0	.0	0	.0	2	.7	1	.3
800,000 to 899,999	0	.0	0	.0	0	.0	2	.6
900,000 to 999,999	0	.0	0	.0	1	.4	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	1	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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