

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2022**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

May New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	290	267	8.6%	Residential	207 52
Multi-Family	9	9	.0%	Multi-Family	13 55
Vacant Land	37	37	.0%	Vacant Land	270 515
YTD New Listings				Total	490
Residential	1,085	1,112	-2.4%		
Multi-Family	52	48	8.3%		
Vacant Land	172	190	-9.5%		

Months of Inventory of Homes Based on Pending Sales .9

May CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	221	-0.9%	49,848,199	14.5%	17	223	43,549,574	11
Multi-Family	8	.0%	1,914,400	114.6%	20	8	892,250	12
Vacant Land	21	-25.0%	2,208,002	53.1%	175	28	1,442,450	250
Total All Sales	250	-3.5%	53,970,601	17.6%		259	45,884,274	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	855	-10.2%	184,694,891	-0.3%	952	185,282,307
Multi-Family	42	16.7%	10,705,875	201.2%	36	3,553,970
Vacant Land	99	-33.1%	8,388,251	-23.9%	148	11,021,355
Total All Sales	996	-12.3%	203,789,017	2.0%	1,136	199,857,632

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	225,557	195,290	15.5%	216,017	194,624	11.0%
Avg Sale Overall	215,882	177,159	21.9%	204,607	175,931	16.3%

May Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	242	-7.3%	55,004,269	-1.3%	12	261	55,735,077	9
Multi-Family	7	.0%	1,159,600	57.0%	2	7	738,700	7
Vacant Land	35	9.4%	3,311,199	68.6%	314	32	1,963,600	322
Total All Sales	284	-5.3%	59,475,068	1.8%		300	58,437,377	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	992	-8.6%	221,419,574	5.1%	1,085	210,651,523
Multi-Family	52	18.2%	12,333,275	133.8%	44	5,274,068
Vacant Land	128	-30.1%	12,357,999	-4.3%	183	12,916,554
Total All Sales	1,172	-10.7%	246,110,848	7.5%	1,312	228,842,145

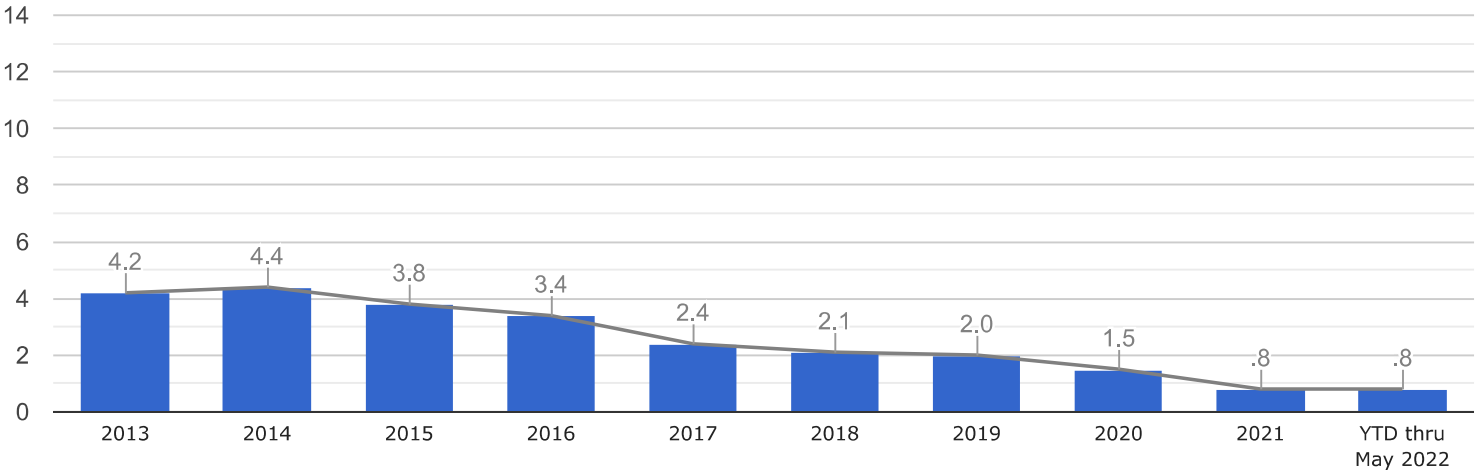
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	227,290	213,544	6.4%	223,205	194,149	15.0%
Avg Sale Overall	209,419	194,791	7.5%	209,992	174,422	20.4%

2022 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.5	0	.0	2	.2	3	.3
20,000 to 29,999	2	.9	2	.8	3	.4	4	.4
30,000 to 39,999	5	2.3	2	.8	12	1.4	11	1.1
40,000 to 49,999	5	2.3	2	.8	12	1.4	13	1.3
50,000 to 59,999	2	.9	2	.8	16	1.9	19	1.9
60,000 to 69,999	4	1.8	2	.8	26	3.0	20	2.0
70,000 to 79,999	3	1.4	6	2.5	18	2.1	23	2.3
80,000 to 89,999	6	2.7	7	2.9	19	2.2	36	3.6
90,000 to 99,999	4	1.8	6	2.5	17	2.0	28	2.8
100,000 to 119,999	7	3.2	11	4.5	45	5.3	53	5.3
120,000 to 139,999	19	8.6	30	12.4	71	8.3	92	9.3
140,000 to 159,999	19	8.6	21	8.7	74	8.7	82	8.3
160,000 to 179,999	14	6.3	19	7.9	73	8.5	88	8.9
180,000 to 199,999	19	8.6	21	8.7	72	8.4	91	9.2
200,000 to 249,999	37	16.7	46	19.0	134	15.7	150	15.1
250,000 to 299,999	32	14.5	24	9.9	109	12.7	111	11.2
300,000 to 399,999	27	12.2	23	9.5	103	12.0	99	10.0
400,000 to 499,999	6	2.7	8	3.3	21	2.5	28	2.8
500,000 to 599,999	3	1.4	4	1.7	11	1.3	13	1.3
600,000 to 699,999	2	.9	2	.8	6	.7	10	1.0
700,000 to 799,999	2	.9	0	.0	2	.2	3	.3
800,000 to 899,999	0	.0	0	.0	2	.2	2	.2
900,000 to 999,999	0	.0	0	.0	1	.1	5	.5
1,000,000 or over	2	.9	4	1.7	6	.7	8	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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